

OLD COLONY BEACH CLUB ASSOCIATION

Profit & Loss

July 2012 through June 2013

	<u>Jul '12 - Jun 13</u>
BEGINNING BALANCE	
Checking	13,449.96
Savings	32,056.18
Capital Fund Money Market	49,494.72
Ordinary Income/Expense	
Income	
Income Capital Fund	
Interest Income - Cap Fund	46.59
Total Income Capital Fund	<u>46.59</u>
Income General Fund	
Interest Income - Gen Fund	48.05
Property Taxes	139,104.42
Late Fee Income	623.07
Fundraiser	
Recreation Dinner	1,560.00
Recreation Raffle	2,441.00
Merchandise	1,764.00
Total Fundraiser	<u>5,765.00</u>
Miscellaneous Revenue	
Fines	120.12
Vendor Fee	500.00
Registrations	1,000.00
Gate swipe cards	255.00
Total Miscellaneous Revenue	<u>1,875.12</u>
Town of Old Lyme	13,500.00
Income General Fund - Other	20.00
Accounting Adjustment	<u>-2.18</u>
Total Income General Fund	<u>160,933.48</u>
Total Income	<u>160,980.07</u>
Gross Profit	160,980.07
Expense	
Expenses Capital Projects Fund	
Beach Restoration	13,180.00
Signage	17,000.00
Waste Water Management	3,222.00
Amortization Bond Issuance	30,000.00
Interest Expense	2,250.00
Total Expenses Capital Projects Fund	<u>65,652.00</u>
Expenses General Fund	
Fire Protection	8,835.15
General & Administrative	
Meetings	

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	<u>Jul '12 - Jun 13</u>
Semi-annual meeting	415.00
Regular board meeting	18.04
Total Meetings	<u>433.04</u>
Web Services	680.73
Copies and Reproductions	431.99
Dues & Subscriptions	723.00
Miscellaneous expense	27.96
Postage / Reg., Cert. Mail	171.40
Rental Fees	677.00
Officers Stipend	600.00
Supplies	236.27
Total General & Administrative	<u>3,981.39</u>
Insurance	4,750.00
Lighting	
Streetlights	3,900.72
Electricity for fence lock	490.03
Total Lighting	<u>4,390.75</u>
Professional Fees	
Accountant	2,855.00
Legal Fees	9,031.50
Professional Fees - Other	0.00
Total Professional Fees	<u>11,886.50</u>
Public Safety	
Other	2,674.35
Miscellaneous	880.15
Guards	17,502.30
Electric Pass Cards	599.00
Total Public Safety	<u>21,655.80</u>
Public Works	
Building Maintenance	4,123.01
Beach Repair	3,500.00
Roads Maintenance	7,472.67
Beach Maintenance	18,600.00
Land Maintenance	1,548.00
Total Public Works	<u>35,243.68</u>
Recreation	
Recreation Other	
Annual Summer Dinner	4,572.96
Breakfast	268.14
Movies on the Beach	19.13
Sand Castle	150.00
Music on the Beach	1,050.00
Total Recreation Other	<u>6,060.23</u>

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Cash Basis

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	<u>Jul '12 - Jun 13</u>	
Fundraising Expense		
Raffle	472.22	
Merchandise	3,001.75	
Total Fundraising Expense	<u>3,473.97</u>	
Total Recreation	9,534.20	
Taxes		
Property Taxes-Gorton Ave/Roads	637.71	
Total Taxes	<u>637.71</u>	
Total Expenses General Fund	<u>100,915.18</u>	
Total Expense	<u>166,567.18</u>	
Net Ordinary Income	<u>-5,587.11</u>	
Net Income	<u><u>-5,587.11</u></u>	
Transfer of Funds		
Checking	-47,500.00	
Capital Savings	47,500.00	
Checking	25,920.21	
Savings	32,104.23	
Capital Fund Money Market	31,389.31	
Month End Balances per bank statement		
General Fund Checking	49,503.66	
General Fund Savings	32,104.23	
Capital Fund MM Savings	31,389.31	
Outstanding Checks Not Cleared By Bank		
General Fund Checking	23,583.45	
General Fund Savings	0.00	
Capital Fund Money Market	0.00	
Bank Ending Balances After Uncleared Transaction Adjustment		Difference Between
General Fund Checking	25,920.21	Ending Balances
General Fund MM Savings	32,104.23	-
Capital Fund MM Savings	31,389.31	-

Prepared By:

 Treasurer

7-17-13