

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2014

	Jul '13 - Jun 14
Checking	25,920.21
Savings	32,104.23
Capital Fund Money Market	<u>31,389.31</u>
Beginning Balance July 1, 2013	89,413.75

Ordinary Income/Expense

Income

Income Capital Fund	
Transfer from Checking to Capital MM	17,000.00
Interest Income - Cap Fund	55.91
Total Income Capital Fund	<u>17,055.91</u>

Income General Fund

Interest Income - Gen Fund	87.56
Property Taxes	139,399.78
Late Fee Income	640.29
Fundraiser	
Recreation Dinner	1,811.00
Recreation Raffle	1,472.00
Merchandise	<u>1,336.25</u>
Total Fundraiser	4,619.25

Miscellaneous Revenue

Fines	45.00
Vendor Fee	500.00
Registrations	900.00
Gate swipe cards	<u>360.00</u>
Total Miscellaneous Revenue	1,805.00

Town of Old Lyme

	13,500.00
Total Income General Fund	<u>160,051.88</u>

Total Income	<u>177,107.79</u>
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Gross Profit	177,107.79
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Expense

Reconciliation Discrepancies	0.40
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Expenses General Fund

Transfer from Checking to Capital MM	17,000.00
Fire Protection	8,187.89
General & Administrative	
Meetings	
Semi-annual meeting	180.00
Total Meetings	<u>180.00</u>

Filing Fee	58.00
Tax Lien	20.00
Web Services	158.00
Copies and Reproductions	418.66
Dues & Subscriptions	579.00
Miscellaneous expense	212.99
Postage / Reg., Cert. Mail	271.81
Rental Fees	1,256.00
Officers Stipend	600.00
Supplies	<u>435.59</u>
Total General & Administrative	4,190.05

Insurance	4,870.00
Lighting	
Streetlights	3,982.59

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Electricity for fence lock	524.76
Total Lighting	4,507.35
Professional Fees	
Other	1,040.00
Accountant	6,445.00
Legal Fees	8,190.00
Total Professional Fees	15,675.00
Public Safety	
Other	6,921.00
Guards	17,466.23
Total Public Safety	24,387.23
Public Works	
Beach Repair	572.75
Roads Maintenance	14,556.51
Beach Maintenance	15,514.45
Land Maintenance	4,000.02
Total Public Works	34,643.73
Recreation	
Recreation Other	
Annual Summer Dinner	5,877.87
Recreation Miscellaneous	345.45
Wine & Cheese	560.40
Sand Castle	84.00
Music on the Beach	599.00
Total Recreation Other	7,466.72
Fundraising Expense	
Raffle	684.74
Total Fundraising Expense	684.74
Total Recreation	8,151.46
Taxes	
Property Taxes-Gorton Ave/Roads	1,278.06
Total Taxes	1,278.06
Waste Water Management	3,095.34
Total Expenses General Fund	125,986.11
Total Expense	125,986.51
Net Ordinary Income	51,121.28
Net Income	51,121.28
Checking	(101.58)
Savings	92,191.79
Capital Fund Money Market	48,445.22
February transfer from checking to savings	70,000.00
June transfer from Savings to Checking	10,000.00
Month End Balances per bank statement	
General Fund Checking	13,933.62
General Fund Savings	92,191.79
Capital Fund MM Savings	48,445.22

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Outstanding Checks Not Cleared By Bank

General Fund Checking	14,035.20
General Fund Savings	-
Capital Fund Money Market	-

Bank Ending Balances After Uncleared Transaction Adjustment

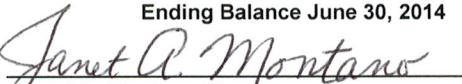
General Fund Checking	(101.58)
General Fund MM Savings	92,191.79
Capital Fund MM Savings	<u>48,445.22</u>

Ending Balance June 30, 2014 140,535.43

Difference Between
Ending Balances

0.00
0.00
0.00

Prepared By:


Janet A. Montano, Treasurer