

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 9, 2017 Semi-Annual Meeting

	Jul 1 - Sep 9, 17
General Fund Checking	37,763.84
General Fund MM Savings	100,690.34
Capital Fund MM Savings	31,863.18
Ending Balance June 30, 2017	170,317.36
Ordinary Income/Expense	
Income	
Income Capital Fund	
OLS cost share Sheffield Brook	47,355.51
Stub Sale	12,000.00
Interest Income - Cap Fund	21.24
Total Income Capital Fund	59,376.75
Income General Fund	
Interest Income - Gen Fund	25.66
Property Taxes	141,478.35
Fundraiser	
Recreation Raffle	3,580.00
Merchandise	330.00
Total Fundraiser	3,910.00
Miscellaneous Revenue	
Recreation Dinner	2,510.00
Fines	40.00
Vendor Fee	500.00
Registrations	300.00
Gate swipe cards	150.00
Total Miscellaneous Revenue	3,500.00
Town of Old Lyme	4,225.00
Total Income General Fund	153,139.01
Total Income	212,515.76
Gross Profit	212,515.76
Expense	
Expenses Capital Projects Fund	
Fencing	1,399.68
Total Expenses Capital Projects Fund	1,399.68
Expenses General Fund	
Fire Protection	1,651.26
General & Administrative	
Copies and Reproductions	59.00
Dues & Subscriptions	629.00
Postage / Reg., Cert. Mail	49.56
Supplies	49.86
Total General & Administrative	787.42
Insurance	2,100.00
Lighting	
Streetlights	723.83
Electricity for fence lock	118.31
Total Lighting	842.14
Professional Fees	
Other	300.00
Accountant	3,500.00
Legal Fees	562.50
Total Professional Fees	4,362.50

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		<u>Jul 1 - Sep 9, 17</u>	
Public Safety			
Other		976.18	
Guards		14,115.50	
Total Public Safety		<u>15,091.68</u>	
Public Works			
Building Maintenance		127.77	
Roads Maintenance		197.04	
Beach Maintenance		8,065.44	
Land Maintenance		2,466.50	
Total Public Works		<u>10,856.75</u>	
Recreation			
Recreation Other			
Annual Summer Dinner		5,047.71	
Movies on the Beach		187.84	
Sand Castle		75.00	
Music on the Beach		1,000.00	
Total Recreation Other		<u>6,310.55</u>	
Fundraising Expense			
Raffle		778.73	
Total Fundraising Expense		<u>778.73</u>	
Total Recreation		<u>7,089.28</u>	
Taxes			
Property Taxes-Gorton Ave/Roads		920.92	
Total Taxes		<u>920.92</u>	
Total Expenses General Fund		<u>43,701.95</u>	
Total Expense		<u>45,101.63</u>	
Net Ordinary Income		<u>167,414.13</u>	
Net Income		<u><u>167,414.13</u></u>	
Transfer from checking to capital account per budget		16,000.00	
Transfer from checking to capital account per budget		22,000.00	
General Funds Checking		109,175.24	
General Funds Savings		100,716.00	
Capital Fund Money Market		127,840.25	
Balances per bank on line 9//9/17			
General Fund Checking		110,014.89	
General Fund Savings		100,716.00	
Capital Fund MM Savings		129,239.93	
Outstanding Checks Not Cleared By Bank			
General Fund Checking		839.65	
General Fund Savings		0.00	
Capital Fund Money Market		1,399.68	
Bank Ending Balances After Uncleared Transaction Adjustment			Ending Balances
General Fund Checking		109,175.24	0.00
General Fund MM Savings		100,716.00	0.00
Capital Fund MM Savings		<u>127,840.25</u>	0.00
Ending Balance September 9, 2017		337,731.49	

Prepared By: _____

Janet A. Montano, Treasurer