

OLD COLONY BEACH CLUB ASSOCIATION

Profit & Loss

July 2013 through February 2014

	<u>Jul '13 - Feb 14</u>
Checking	25,920.21
Savings	32,104.23
Capital Fund Money Market	31,389.31
Total	89,413.75
Ordinary Income/Expense	
Income	
Income Capital Fund	
Transfer from Checking to Capital MM	17,000.00
Interest Income - Cap Fund	31.63
Total Income Capital Fund	17,031.63
Income General Fund	
Interest Income - Gen Fund	36.38
Property Taxes	136,241.73
Late Fee Income	369.76
Temporary overpayment	50.82
Fundraiser	
Recreation Dinner	1,811.00
Recreation Raffle	1,472.00
Merchandise	1,117.25
Total Fundraiser	4,400.25
Miscellaneous Revenue	
Fines	45.00
Registrations	400.00
Gate swipe cards	200.00
Total Miscellaneous Revenue	645.00
Town of Old Lyme	13,500.00
Total Income General Fund	155,243.94
Total Income	172,275.57
Gross Profit	172,275.57
Expense	
Expenses General Fund	
Transfer from checking to Capital MM	17,000.00
Fire Protection	5,241.69
General & Administrative	
Meetings	
Semi-annual meeting	180.00
Total Meetings	180.00
Filing Fee	58.00
Tax Lien	20.00
Web Services	158.00
Copies and Reproductions	178.59
Dues & Subscriptions	579.00
Miscellaneous expense	75.00

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Postage / Reg., Cert. Mail	173.81
Rental Fees	718.00
Officers Stipend	600.00
Supplies	277.21
Total General & Administrative	3,017.61
Insurance	4,870.00
Lighting	
Streetlights	2,667.50
Electricity for fence lock	342.77
Total Lighting	3,010.27
Professional Fees	
Other	480.00
Accountant	3,125.00
Legal Fees	8,137.50
Total Professional Fees	11,742.50
Public Safety	
Other	300.00
Guards	13,889.46
Total Public Safety	14,189.46
Public Works	
Beach Repair	572.75
Roads Maintenance	3,049.00
Beach Maintenance	8,454.45
Land Maintenance	2,530.00
Total Public Works	14,606.20
Recreation	
Recreation Other	
Annual Summer Dinner	5,377.87
Recreation Miscellaneous	217.85
Sand Castle	84.00
Music on the Beach	599.00
Total Recreation Other	6,278.72
Fundraising Expense	
Raffle	642.21
Total Fundraising Expense	642.21
Total Recreation	6,920.93
Taxes	
Property Taxes-Gorton Ave/Roads	1,278.06
Total Taxes	1,278.06
Waste Water Management	2,895.00
Total Expenses General Fund	84,771.72

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Total Expense	84,771.72
Net Ordinary Income	87,503.85
Net Income	87,503.85

Checking	96,356.05
Savings	32,140.61
Capital Fund Money Market	48,420.94

Transfer from checking to savings	70,000.00
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Month End Balances per bank statement

General Fund Checking	30,522.17
General Fund Savings	102,140.61
Capital Fund MM Savings	48,420.94

Outstanding Checks Not Cleared By Bank

General Fund Checking	4,166.12
General Fund Savings	0.00
Capital Fund Money Market	0.00

Bank Ending Balances After Uncleared Transaction Adjustment

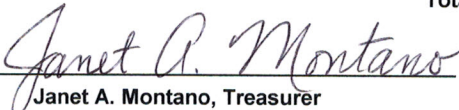
General Fund Checking	26,356.05
General Fund MM Savings	102,140.61
Capital Fund MM Savings	48,420.94

Total 176,917.60

Difference Between
Ending Balances

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Prepared By:


Janet A. Montano, Treasurer