

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

July 31, 2016

	<u>Jul 16</u>
General Fund Checking	7,274.17
General Funds MM Savings	100,539.64
Capital Funds MM Savings	<u>88,183.28</u>
Beginning Balance July 1, 2016	195,997.09
Ordinary Income/Expense	
Income	
Income Capital Fund	
Interest Income - Cap Fund	10.59
Total Income Capital Fund	<u>10.59</u>
Income General Fund	
Interest Income - Gen Fund	12.77
Property Taxes	88,804.07
Late Fee Income	102.62
Fundraiser	
Recreation Raffle	2,531.00
Merchandise	265.00
Total Fundraiser	<u>2,796.00</u>
Miscellaneous Revenue	
Recreation Dinner	2,460.00
Vendor Fee	500.00
Registrations	200.00
Gate swipe cards	230.00
Total Miscellaneous Revenue	<u>3,390.00</u>
Town of Old Lyme	4,500.00
Total Income General Fund	<u>99,605.46</u>
Total Income	<u>99,616.05</u>
Gross Profit	99,616.05
Expense	
Expenses Capital Projects Fund	
Sheffield Brook Project	29,920.00
Total Expenses Capital Projects Fund	<u>29,920.00</u>
Expenses General Fund	
Fire Protection	804.53
General & Administrative	
Copies and Reproductions	334.39
Postage / Reg., Cert. Mail	75.20
Supplies	171.26
Total General & Administrative	<u>580.85</u>
Lighting	
Streetlights	336.95
Electricity for fence lock	51.90
Total Lighting	<u>388.85</u>
Professional Fees	
Legal Fees	70.00
Total Professional Fees	<u>70.00</u>
Public Safety	
Other	710.67
Guards	5,449.40
Total Public Safety	<u>6,160.07</u>

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	<u>Jul 16</u>	
Public Works		
Roads Maintenance	330.00	
Beach Maintenance	5,344.87	
Land Maintenance	738.00	
Total Public Works	<u>6,412.87</u>	
Recreation		
Recreation Other		
Annual Summer Dinner	7,649.76	
Recreation Miscellaneous	57.00	
Music on the Beach	500.00	
Total Recreation Other	<u>8,206.76</u>	
Fundraising Expense		
Raffle	472.32	
Total Fundraising Expense	<u>472.32</u>	
Total Recreation	<u>8,679.08</u>	
Taxes		
Property Taxes-Gorton Ave/Roads	955.71	
Total Taxes	<u>955.71</u>	
Total Expenses General Fund	<u>24,051.96</u>	
Total Expense	<u>53,971.96</u>	
Net Ordinary Income	<u>45,644.09</u>	
Net Income	<u><u>45,644.09</u></u>	
Overpayment of 2015 taxes = credit in 2016 bills	25.80	
General Funds Checking	82,789.10	
General Funds Savings	100,552.41	
Capital Fund Money Market	58,273.87	
Month End Balances per bank statement		
General Fund Checking	88,401.32	
General Fund Savings	100,552.41	
Capital Fund MM Savings	58,273.87	
Outstanding Checks Not Cleared By Bank		
General Fund Checking	5,612.22	
General Fund Savings	0.00	
Capital Fund Money Market	0.00	
Bank Ending Balances After Uncleared Transaction Adjustment		Ending Balances
General Fund Checking	82,789.10	0.00
General Fund MM Savings	100,552.41	0.00
Capital Fund MM Savings	<u>58,273.87</u>	0.00
Ending Balance July 31, 2016	<u>241,615.38</u>	

Prepared By: _____
 Janet A. Montano, Treasurer

Old Colony Beach Club Association Fiscal Year 2017 Approved Budget and Actual Expenditures to 7/31/16

	Actual FY 2014	Actual FY 2015	Actual 6/30/2016	Budget FY 2017	Actual 7/31/2016
				APPROVED	
Revenues					
Property Taxes + finance charges	140,040.07	139,370.80	141,160.49	141,500.00	88,906.69
Town of Old Lyme	13,500.00	13,500.00	9,100.00	9,000.00	4,500.00
Vendor Fees	500.00	500.00		500.00	500.00
Reimbursement for Liens & Lien Releases					
Registrations	900.00	450.00	350.00	100.00	200.00
Reimbursement for Bank Charge		51.95			
Gate Swipe Cards	360.00	280.00	445.00		230.00
Fines	45.00	400.00	40.00		
Sign damage payment		88.00			
Boat storage cost reimbursement			30.00		
Interest Income General Fund	87.56	161.11	186.74	50.00	12.77
Interest Income Capital Account	55.91	73.18	99.87	50.00	10.59
Easement Funds			8,250.00		
State of Connecticut grant money			52,930.01		
Recreation	1,811.00	2,670.00	2,600.00	2,000.00	2,460.00
Raffle	1,472.00	2,417.50	2,744.00	2,000.00	2,531.00
Merchandise	1,336.25	625.00	1,570.50	400.00	265.00
Total Revenues	160,107.79	160,587.54	219,506.61	155,600.00	99,616.05
Expenditures General Fund					
Public Safety	24,387.23	23,853.87	24,145.03	27,000.00	6,160.07
Public Works	34,643.73	40,851.17	31,367.65	38,000.00	6,412.87
Insurance	4,870.00	5,154.00	5,241.00	6,500.00	
General Administration	4,190.05	3,802.27	6,499.06	6,000.00	580.85
Electricity	4,507.35	5,027.98	5,022.24	5,300.00	388.85
Fire Protection (Hydrants)	8,187.89	8,777.76	9,139.94	10,000.00	804.53
Recreation	7,466.72	6,132.84	8,038.42	9,000.00	8,206.76
Raffle	684.74	700.77	100.00	600.00	472.32
Merchandise		1,333.00	1,219.50	1,700.00	
Professional Fees	15,675.00	7,830.00	9,816.11	10,000.00	70.00
Donations					
Reconciliation Discrepancy	0.40				
Property Taxes	1,278.06	1,329.42	929.56	1,500.00	955.71
Subtotal	105,891.17	104,793.08	101,518.51	115,600.00	24,051.96
Contingency Fund Capital Account	17,000.00	20,000.00	13,000.00	18,000.00	
General Fund Expenditures after \$ transfer	122,891.17	124,793.08	114,518.51	133,600.00	
Capital Improvements/Expenditures					
WPCA	3,095.34	41,904.66	22,000.00	22,000.00	
Sheffield Brook Permits			1,685.00		
Sheffield Brook		3,400.00	49,530.00		29,920.00
Subtotal	3,095.34	45,304.66	73,215.00	22,000.00	29,920.00
Total	108,986.51	150,097.74	174,733.51	155,600.00	53,971.96
Mill Rate	2.5	2.5	3.25	3.25	3.25
Profit/Loss	51,121.28	10,489.80	44,773.10		

OLD COLONY BEACH CLUB ASSOCIATION
Transaction Detail By Account
July 2016

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
Expenses Capital Projects Fund			
Sheffield Brook Project			
07/21/2016	Fuss & O'Neill, Inc.	Design channel, weir box, partial coor & final de...	29,920.00
	Total Sheffield Brook Project		29,920.00
	Total Expenses Capital Projects Fund		29,920.00
Expenses General Fund			
Fire Protection			
07/08/2016	CT Water	Hydrants	804.53
	Total Fire Protection		804.53
General & Administrative			
Copies and Reproductions			
07/08/2016	Office Express	dinner tickets, rules/rec cards, & meeting mailings	334.39
	Total Copies and Reproductions		334.39
Postage / Reg., Cert. Mail			
07/02/2016	United States Postal Ser...	160 Forever stamps for mailing taxes	75.20
	Total Postage / Reg., Cert. Mail		75.20
Supplies			
07/02/2016	Best Buy	Brother Printer Toner Cartridge TN450	51.99
07/08/2016	Office Express	envelopes to mail taxes	14.45
07/08/2016	Best Buy	External DVD/CD Drive for Lenovo Computer	39.99
07/23/2016	Kingston, Richard	Printer toner for Clerk	64.83
	Total Supplies		171.26
	Total General & Administrative		580.85
Lighting			
Streetlights			
07/17/2016	Eversource	Streetlights	336.95
	Total Streetlights		336.95
Electricity for fence lock			
07/09/2016	Eversource	Gate lock & shed	51.90
	Total Electricity for fence lock		51.90
	Total Lighting		388.85
Professional Fees			
Legal Fees			
07/25/2016	Rome McGuigan, P.C.	FOI question & schedulings of meeting	70.00
	Total Legal Fees		70.00
	Total Professional Fees		70.00
Public Safety			
Other			
07/06/2016	Andrea Rotella	July opening & closing of gates	150.00
07/12/2016	Sign - Pro Inc.	vehicle plates plus plate numbers	322.04
07/12/2016	Whalen, Doug	charger for yellow light for golf cart	8.50
07/21/2016	Whalen, Doug	Battery for Broughel gate	220.14
07/25/2016	Whalen, Doug	2 batteries for guard walkie talkies	9.99
	Total Other		710.67
Guards			
07/09/2016	Securitas Security Servic...	guards 6/24, 6/25, 6/26 - 60 hours x \$17.75	1,065.00
07/21/2016	Securitas Security Servic...	guards 7/1-7/3 & 7/5-7/7 - 156 hours x \$17.75	2,769.00
07/21/2016	Securitas Security Servic...	guards 7/4 - 26.63 hours x \$26.63	798.90
07/22/2016	Securitas Security Servic...	guards 7/8 & 7/9 - 46 hours x \$17.75	816.50

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<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
	Total Guards		5,449.40
	Total Public Safety		6,160.07
	Public Works		
	Beach Maintenance		
07/08/2016	H.S. Plaut Environmental...	Remove sand from golf cart parking area	100.00
07/08/2016	H.S. Plaut Environmental...	Buoy installation summer, 2016	1,000.00
07/08/2016	H.S. Plaut Environmental...	Payment 3 of 5 Beach Cleaning Contract	3,150.00
07/12/2016	Whalen, Doug	materials for 3 beach bulletin boards	639.29
07/20/2016	Whalen, Doug	Supplies for beach bulletin boards	441.78
07/21/2016	Whalen, Doug	Contact cement for bulletin board	13.80
	Total Beach Maintenance		5,344.87
	Land Maintenance		
07/12/2016	Nickerson Landscaping ...	June Services	738.00
	Total Land Maintenance		738.00
	Total Public Works		6,082.87
	Recreation		
	Recreation Other		
	Annual Summer Dinner		
07/14/2016	Reid Brothers Amuseme...	tents, tables, & chairs	3,078.00
07/17/2016	J. Childs Enterprises, Inc.	Captain John's dinners + gratuity	4,452.23
07/20/2016	Whalen, Doug	table covers, water, & tape	119.53
	Total Annual Summer Dinner		7,649.76
	Recreation Miscellaneous		
07/21/2016	Whalen, Doug	12 x 12 tent	57.00
	Total Recreation Miscellaneous		57.00
	Music on the Beach		
07/23/2016	Marcello Sparagna	Music on the Beach 7/23/16	500.00
	Total Music on the Beach		500.00
	Total Recreation Other		8,206.76
	Fundraising Expense		
	Raffle		
07/12/2016	Whalen, Doug	2 bicycles	118.97
07/20/2016	Whalen, Doug	Raffle prizes & display materials	353.35
	Total Raffle		472.32
	Total Fundraising Expense		472.32
	Total Recreation		8,679.08
	Taxes		
	Property Taxes-Gorton Ave/Roads		
07/25/2016	Tax Collector, Judith A. T...	38 Gorton Avenue	639.40
07/25/2016	Tax Collector, Judith A. T...	44 Gorton Avenue	97.73
07/25/2016	Tax Collector, Judith A. T...	Old Colony Roads	218.58
	Total Property Taxes-Gorton Ave/Roads		955.71
	Total Taxes		955.71
	Total Expenses General Fund		23,721.96
	TOTAL		53,641.96