

# OLD COLONY BEACH CLUB ASSOCIATION

## Treasurer's Report

June 30, 2018

	<u>Jul '17 - Jun 18</u>
General Fund Checking	37,763.84
General Fund MM Savings	100,690.34
Capital Fund MM Savings	<u>31,863.18</u>
Beginning Balance July 1, 2017	170,317.36
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income Capital Fund</b>	
OLS cost share Sheffield Brook	52,176.59
Stub Sale	12,000.00
Interest Income - Cap Fund	164.37
<b>Total Income Capital Fund</b>	<u>64,340.96</u>
<b>Income General Fund</b>	
State of Connecticut	18,975.38
Interest Income - Gen Fund	205.22
Property Taxes	144,339.02
Late Fee Income	315.61
<b>Fundraiser</b>	
Recreation Raffle	3,580.00
Merchandise	1,046.00
<b>Total Fundraiser</b>	<u>4,626.00</u>
<b>Miscellaneous Revenue</b>	
Federation 1/2 dues returned	289.50
Recreation Dinner	2,510.00
Fines	40.00
Vendor Fee	500.00
Registrations	650.00
Gate swipe cards	350.00
<b>Total Miscellaneous Revenue</b>	<u>4,339.50</u>
Town of Old Lyme	8,900.00
<b>Total Income General Fund</b>	<u>181,700.73</u>
<b>Total Income</b>	<u>246,041.69</u>
<b>Gross Profit</b>	246,041.69
<b>Expense</b>	
<b>Expenses Capital Projects Fund</b>	
Sheffield Brook Project	44,420.03
Waste Water Management	22,000.00
Fencing	1,399.68
<b>Total Expenses Capital Projects Fund</b>	<u>67,819.71</u>
<b>Expenses General Fund</b>	
Donations	200.00
Fire Protection	10,068.06
<b>General &amp; Administrative</b>	
Web Services	2,690.17
Copies and Reproductions	801.02
Dues & Subscriptions	629.00
Postage / Reg., Cert. Mail	322.93
Rental Fees	788.00
Officers Stipend	900.00
Supplies	340.73

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June 30, 2018

	<b>Jul '17 - Jun 18</b>
<b>Total General &amp; Administrative</b>	6,471.85
<b>Insurance</b>	5,439.00
<b>Lighting</b>	
Streetlights	4,686.41
Electricity for fence lock	609.01
<b>Total Lighting</b>	5,295.42
<b>Professional Fees</b>	
Other	300.00
Accountant	3,500.00
Legal Fees	9,481.00
<b>Total Professional Fees</b>	13,281.00
<b>Public Safety</b>	
Other	3,156.91
Miscellaneous	24.81
Guards	22,213.00
<b>Total Public Safety</b>	25,394.72
<b>Public Works</b>	
Sheffield Brook pipe cleanouts	1,080.00
Building Maintenance	127.77
Roads Maintenance	4,624.77
Beach Maintenance	23,819.31
Land Maintenance	4,312.13
<b>Total Public Works</b>	33,963.98
<b>Recreation</b>	
<b>Recreation Other</b>	
Annual Summer Dinner	8,084.21
Breakfast	118.98
Movies on the Beach	187.84
Sand Castle	75.00
Music on the Beach	1,225.00
<b>Total Recreation Other</b>	9,691.03
<b>Fundraising Expense</b>	
Raffle	778.73
Merchandise	1,820.50
<b>Total Fundraising Expense</b>	2,599.23
<b>Total Recreation</b>	12,290.26
<b>Taxes</b>	
Property Taxes-Gorton Ave/Roads	920.92
<b>Total Taxes</b>	920.92
<b>Total Expenses General Fund</b>	113,325.21
<b>Total Expense</b>	181,144.92
<b>Net Ordinary Income</b>	64,896.77
<b>Net Income</b>	<b>64,896.77</b>
Transfer from checking to capital account per budget	16,000.00
Transfer from checking to capital account per budget	22,000.00
Transfer from checking to savings account	50,000.00
Overpayment of 2017 taxes	44.37
Transfer from checking to capital account (State \$)	18,975.38
Transfer from savings to checking account	8,000.00

**OLD COLONY BEACH CLUB ASSOCIATION**

**Treasurer's Report**

**June 30, 2018**

**Jul '17 - Jun 18**

General Funds Checking	7,003.13
General Funds Savings	142,895.56
Capital Fund Money Market	85,359.81

**Month End Balances per Bank Statements**

General Fund Checking	9,662.13
General Fund Savings	142,895.56
Capital Fund MM Savings	107,359.81

**Outstanding Checks Not Cleared By Bank**

General Fund Checking	2,659.00
General Fund Savings	0.00
Capital Fund Money Market	22,000.00

**Bank Ending Balances After Uncleared Transaction Adjustment**

General Fund Checking	7,003.13
General Fund MM Savings	142,895.56
Capital Fund MM Savings	<u>85,359.81</u>
Ending Balance June 30, 2018	235,258.50

**Ending Balances**

0.00
0.00
0.00

Prepared By: \_\_\_\_\_  
Janet A. Montano, Treasurer