

**Old Colony Beach Club Association 2019 Fiscal Year Approved Budget  
and Actual Expenditures to 9/8/18**

	Actual FY 2016	Actual FY 2017	Actual FY 2018	Budget FY 2019 <b>APPROVED</b>	Actual 9/8/2018
<b>Revenues</b>					
Property Taxes + finance charges	141,160.49	144,007.62	144,654.63	<b>141,500.00</b>	140,614.85
Town of Old Lyme	9,100.00	9,000.00	8,900.00	<b>8,470.00</b>	4,235.00
Vendor Fees		500.00	500.00	<b>500.00</b>	
Reimbursement for Liens & Lien Releases					
Registrations	350.00	450.00	650.00	<b>200.00</b>	150.00
Reimbursement for Bank Charge					
Gate Swipe Cards	445.00	470.00	350.00	<b>200.00</b>	200.00
Fines	40.00		40.00		20.00
Boat storage cost reimbursement	30.00	30.00			
Federation 1/2 dues returned		289.50	289.50		
CT Water funds overpayment returned		4,751.95			
Overcharged fees returned		1,166.00			
Interest Income General Fund	186.74	150.70	205.22	<b>75.00</b>	36.41
Interest Income Capital Account	99.87	123.43	164.37	<b>75.00</b>	27.00
Easement Funds	8,250.00				
State of Connecticut grant money	52,930.01	247,070.00	18,975.38		
Old Lyme Shores 1/2 cost Sheffield Brook Project			52,176.59		
Purfill stub sale			12,000.00		
Recreation	2,600.00	2,460.00	2,510.00	<b>2,000.00</b>	3,481.00
Raffle	2,744.00	2,531.00	3,580.00	<b>2,000.00</b>	3,032.00
Merchandise	1,570.50	1,241.00	1,046.00		1,445.00
<b>Total Revenues</b>	<b>219,506.61</b>	<b>414,241.20</b>	<b>246,041.69</b>	<b>155,020.00</b>	<b>153,241.26</b>
<b>Expenditures General Fund</b>					
Public Safety	24,145.03	21,876.91	25,394.72	<b>30,000.00</b>	18,936.30
Public Works	31,367.65	27,194.90	33,963.98	<b>37,000.00</b>	8,271.17
Insurance	5,241.00	5,309.00	5,439.00	<b>6,300.00</b>	2,100.00
General Administration	6,499.06	3,663.13	6,471.85	<b>6,000.00</b>	1,461.25
Electricity	5,022.24	4,586.25	5,295.42	<b>5,700.00</b>	963.14
Fire Protection (Hydrants)	9,139.94	9,787.10	10,068.06	<b>10,500.00</b>	2,613.64
Recreation	8,038.42	11,073.44	9,691.03	<b>10,000.00</b>	4,692.24
Raffle	100.00	512.32	778.73	<b>500.00</b>	503.64
Merchandise	1,219.50	1,658.40	1,820.50	<b>1,500.00</b>	1,117.00
Professional Fees	9,816.11	4,812.50	13,281.00	<b>8,320.00</b>	
Donations		200.00	200.00	<b>200.00</b>	
Property Taxes	929.56	955.71	920.92	<b>1,000.00</b>	927.70
<b>Subtotal</b>	<b>101,518.51</b>	<b>91,629.66</b>	<b>113,325.21</b>	<b>117,020.00</b>	<b>41,586.08</b>
Contingency Fund Capital Account	13,000.00	18,000.00	16,000.00	<b>16,000.00</b>	16,000.00
General Fund Expenditures after \$ transfer	114,518.51	109,629.66	129,325.21		
<b>Capital Improvements/Expenditures</b>					
WPCA	22,000.00	22,000.00	22,000.00	<b>22,000.00</b>	
Fencing			1,399.68		
Sheffield Brook Permits	1,685.00	1,250.00			
Sheffield Brook	49,530.00	325,015.48	44,420.03		
<b>Subtotal</b>	<b>73,215.00</b>	<b>348,265.48</b>	<b>67,819.71</b>	<b>38,000.00</b>	
<b>Total</b>	<b>174,733.51</b>	<b>439,895.14</b>	<b>181,144.92</b>	<b>155,020.00</b>	<b>41,586.08</b>
Mill Rate	3.25	3.25	3.25	3.25	3.25
Profit/Loss	44,773.10	(25,653.94)	64,896.77		

**OLD COLONY BEACH CLUB ASSOCIATION**  
**Transaction Detail By Account**  
July 1 through September 8, 2018

Date	Name	Memo	Paid Amount
<b>Expenses General Fund</b>			
<b>Fire Protection</b>			
07/03/2018	CT Water	Hydrants	870.75
08/02/2018	CT Water	Hydrants	870.75
09/03/2018	CT Water	Hydrants	872.14
Total Fire Protection			2,613.64
<b>General &amp; Administrative</b>			
<b>Copies and Reproductions</b>			
07/03/2018	Office Express	mailings for semi-annual meeting	216.00
07/03/2018	Office Express	Beach passes	45.00
07/03/2018	Office Express	Vehicle passes	193.46
08/02/2018	Office Express	Thank you letters & envelopes	8.84
09/07/2018	Office Express	fall, 2018 semi annual meeting notices	214.50
Total Copies and Reproductions			677.80
<b>Dues &amp; Subscriptions</b>			
07/10/2018	BJ's Wholesale Club	Membership fee to 7/19	55.00
08/27/2018	Federation of Old Lyme Beaches	Membership dues	579.00
Total Dues & Subscriptions			634.00
<b>Postage / Reg., Cert. Mail</b>			
08/16/2018	Whalen, Doug	Postage	1.63
08/27/2018	Kingston, Richard	Postage for fall, 2018, 120 meeting notices	85.20
Total Postage / Reg., Cert. Mail			86.83
<b>Supplies</b>			
07/26/2018	Kingston, Richard	Printern ink for clerk	22.62
08/16/2018	Whalen, Doug	Paper & Chairman printer ink	40.00
Total Supplies			62.62
Total General & Administrative			1,461.25
<b>Insurance</b>			
08/27/2018	Chubb & Son	Directors, fiduciary, & employment policies	2,100.00
Total Insurance			2,100.00
<b>Lighting</b>			
<b>Streetlights</b>			
07/14/2018	Eversource	Streetlights	379.62
08/14/2018	Eversource	Streetlights	396.63
Total Streetlights			776.25
<b>Electricity for fence lock</b>			

**OLD COLONY BEACH CLUB ASSOCIATION**  
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**July 1 through September 8, 2018**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
07/09/2018	Eversource	Gate lock & shed	51.85
08/07/2018	Eversource	Gate lock & shed	65.37
09/08/2018	Eversource	Gate lock & shed	69.67
	Total Electricity for fence lock		186.89
	Total Lighting		963.14
	<b>Public Safety</b>		
	<b>Other</b>		
07/14/2018	Andrea Rotella	Check 1 of 2 for opening & closing of gates sum...	175.00
07/21/2018	Whalen, Doug	Critter Ritter	15.94
08/14/2018	Andrea Rotella	Check 2 of 2 for opening & closing of gates sum...	175.00
08/16/2018	Whalen, Doug	Guard phone	24.74
09/03/2018	Sanitary Solutions, LLC	Sanitary services for guards	300.00
09/08/2018	Whalen, Doug	Security phone & sandwiches for guards	59.62
	Total Other		750.30
	<b>Guards</b>		
07/03/2018	USA Security Services Corporation	Guards 6/29-7/1/18 64.5 hours x \$21.00	1,354.50
07/18/2018	USA Security Services Corporation	Guards 7/2-7/8 - 160 hours x \$21.00	3,360.00
07/18/2018	USA Security Services Corporation	Guards 7/4 - 28 hours x \$31.50 Fourth of July	882.00
07/18/2018	USA Security Services Corporation	Guards 7/9-7/15 - 88 hours x \$21.00	1,848.00
07/31/2018	USA Security Services Corporation	Guards 7/16-7/21 - 62 hours x \$21.00	1,302.00
08/03/2018	USA Security Services Corporation	Guards 7/27-7/29 - 67 hours x \$21.00	1,407.00
08/09/2018	USA Security Services Corporation	Guards 7/30-8/5 - 92 hours x \$21.00	1,932.00
08/16/2018	USA Security Services Corporation	Guards 8/6-8/10 - 36.5 hours x \$21.00	766.50
08/24/2018	USA Security Services Corporation	Guards 8/13-8/19 - 99 hours x \$21.00	2,079.00
08/29/2018	USA Security Services Corporation	Guards 8/20, 8/23, & 8/24 - 23 hours x \$21.00	483.00
09/07/2018	USA Security Services Corporation	Guards 8/27-9/2 - 99 hours x \$21.00	2,079.00
09/07/2018	USA Security Services Corporation	Guards 5/28 - 22 hours x \$31.50 Memorial Day	693.00
	Total Guards		18,186.00
	Total Public Safety		18,936.30
	<b>Public Works</b>		
	<b>Sheffield Brook pipe cleanouts</b>		
08/02/2018	H.S. Plaut Environmental Company, LLC	7/24/18 dig out	150.00
	Total Sheffield Brook pipe cleanouts		150.00
	<b>Roads Maintenance</b>		
07/18/2018	Nickerson Landscaping & Lawn Care, I...	Maple Avenue end brush clean up & dump fees	100.00
	Total Roads Maintenance		100.00
	<b>Beach Maintenance</b>		
07/09/2018	H.S. Plaut Environmental Company, LLC	Backbladed sand from Breen Avenue entrance	75.00
07/12/2018	H.S. Plaut Environmental Company, LLC	Beach cleaning contract 3 of 5	3,200.00

**OLD COLONY BEACH CLUB ASSOCIATION**  
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July 1 through September 8, 2018

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
08/11/2018	H.S. Plaut Environmental Company, LLC	Beach cleaning contract payment 4 of 5	3,200.00
	Total Beach Maintenance		6,475.00
	<b>Land Maintenance</b>		
07/18/2018	Nickerson Landscaping & Lawn Care, I...	May services per contract	196.00
07/18/2018	Nickerson Landscaping & Lawn Care, I...	Mulch, plantings, & edging entrance gates	300.00
07/21/2018	Whalen, Doug	Pole and bolt for bird house	17.32
07/26/2018	Nickerson Landscaping & Lawn Care, I...	Lots first cutting 6/17	125.00
08/03/2018	Nickerson Landscaping & Lawn Care, I...	Brookside June & July, 6/4 & 6/18 mowings per ...	816.00
09/08/2018	Whalen, Doug	Roundup, tire to dump, & kayak rack repairs	91.85
	Total Land Maintenance		1,546.17
	Total Public Works		8,271.17
	<b>Recreation</b>		
	<b>Recreation Other</b>		
	<b>Annual Summer Dinner</b>		
07/21/2018	BJ's Wholesale Club	bottled water for dinner	42.45
07/21/2018	BJ's Wholesale Club	bottle deposit	17.50
07/21/2018	Whalen, Doug	Tent Permit fee Town of Old Lyme	15.00
07/21/2018	Whalen, Doug	Tablecloths	39.28
07/21/2018	Little Taste of Texas	Final payment food	2,106.50
07/22/2018	Tents 4 Your Events	Balance tents, tables & chairs	1,536.50
07/22/2018	Janet Montano	Tip for dinner servers	250.00
07/22/2018	Janet Montano	Ice	11.97
	Total Annual Summer Dinner		4,019.20
	<b>Recreation Miscellaneous</b>		
07/21/2018	Whalen, Doug	Canopy, photo frames, & markers	134.04
08/16/2018	Whalen, Doug	Tape & protectors	2.00
	Total Recreation Miscellaneous		136.04
	<b>Movies on the Beach</b>		
08/24/2018	Anthony DuBaldo	Movie night helper thank you	50.00
	Total Movies on the Beach		50.00
	<b>Sand Castle</b>		
07/14/2018	Flavor King Ice Cream LTD	24 ice creams @ \$2.00	48.00
07/14/2018	Congregation Beth El	5 ice creams @ \$2.00	10.00
08/18/2018	Congregation Beth El	5 ice creams @ \$2.00 each	10.00
09/08/2018	Flavor King Ice Cream LTD	22 Ice cream coupons x \$2.00 each 8/6/18 San...	44.00
	Total Sand Castle		112.00
	<b>Music on the Beach</b>		

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**July 1 through September 8, 2018**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
07/14/2018	Third Stone Band	Music on the Beach July 14, 2018	375.00
	Total Music on the Beach		375.00
	Total Recreation Other		4,692.24
	<b>Fundraising Expense</b>		
	<b>Raffle</b>		
07/10/2018	BJ's Wholesale Club	Various raffle items	106.43
07/12/2018	Walmart	3 bikes for raffle 2018	147.00
07/14/2018	Janet Montano	Lottery tickets for Raffle	90.00
07/21/2018	Whalen, Doug	Various Raffle items	160.21
	Total Raffle		503.64
	<b>Merchandise</b>		
07/06/2018	T-Shirts Etc., Inc.	caps and shirts	541.25
07/20/2018	T-Shirts Etc., Inc.	31 items of clothing	575.75
	Total Merchandise		1,117.00
	Total Fundraising Expense		1,620.64
	Total Recreation		6,312.88
	<b>Taxes</b>		
	<b>Property Taxes-Gorton Ave/Roads</b>		
07/20/2018	Tax Collector, Judith A. Tooker	taxes 38 Gorton Avenue	660.82
07/20/2018	Tax Collector, Judith A. Tooker	taxes Old Colony Roads	165.86
07/20/2018	Tax Collector, Judith A. Tooker	taxes 44 Gorton Avenue	101.02
	Total Property Taxes-Gorton Ave/Roads		927.70
	Total Taxes		927.70
	Total Expenses General Fund		41,586.08
<b>TOTAL</b>			<b>41,586.08</b>

**OLD COLONY BEACH CLUB ASSOCIATION**

**Treasurer's Report**

September 8, 2018

	<u>Jul 1 - Sep 8, 18</u>
General Fund Checking	7,003.13
General Fund MM Savings	142,895.56
Capital Fund MM Savings	<u>85,359.81</u>
Beginning Balance July 1, 2018	235,258.50
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income Capital Fund</b>	
Interest Income - Cap Fund	27.00
<b>Total Income Capital Fund</b>	<u>27.00</u>
<b>Income General Fund</b>	
Interest Income - Gen Fund	36.41
Property Taxes	140,512.08
Late Fee Income	102.77
<b>Fundraiser</b>	
Recreation Raffle	3,032.00
Merchandise	1,445.00
<b>Total Fundraiser</b>	<u>4,477.00</u>
<b>Miscellaneous Revenue</b>	
Recreation Dinner	3,481.00
Fines	20.00
Registrations	150.00
Gate swipe cards	200.00
<b>Total Miscellaneous Revenue</b>	<u>3,851.00</u>
Town of Old Lyme	<u>4,235.00</u>
<b>Total Income General Fund</b>	<u>153,214.26</u>
<b>Total Income</b>	<u>153,241.26</u>
<b>Gross Profit</b>	153,241.26
<b>Expense</b>	
<b>Expenses General Fund</b>	
Fire Protection	2,613.64
<b>General &amp; Administrative</b>	
Copies and Reproductions	677.80
Dues & Subscriptions	634.00
Postage / Reg., Cert. Mail	86.83
Supplies	62.62
<b>Total General &amp; Administrative</b>	<u>1,461.25</u>
Insurance	2,100.00
<b>Lighting</b>	
Streetlights	776.25
Electricity for fence lock	186.89
<b>Total Lighting</b>	<u>963.14</u>
<b>Public Safety</b>	
Other	750.30
Guards	18,186.00
<b>Total Public Safety</b>	<u>18,936.30</u>
<b>Public Works</b>	
Sheffield Brook pipe cleanouts	150.00
Roads Maintenance	100.00
Beach Maintenance	6,475.00

**OLD COLONY BEACH CLUB ASSOCIATION**

**Treasurer's Report**

September 8, 2018

	<u>Jul 1 - Sep 8, 18</u>	
Land Maintenance	1,546.17	
<b>Total Public Works</b>	<b>8,271.17</b>	
<b>Recreation</b>		
<b>Recreation Other</b>		
Annual Summer Dinner	4,019.20	
Recreation Miscellaneous	136.04	
Movies on the Beach	50.00	
Sand Castle	112.00	
Music on the Beach	375.00	
<b>Total Recreation Other</b>	<b>4,692.24</b>	
<b>Fundraising Expense</b>		
Raffle	503.64	
Merchandise	1,117.00	
<b>Total Fundraising Expense</b>	<b>1,620.64</b>	
<b>Total Recreation</b>	<b>6,312.88</b>	
<b>Taxes</b>		
Property Taxes-Gorton Ave/Roads	927.70	
<b>Total Taxes</b>	<b>927.70</b>	
<b>Total Expenses General Fund</b>	<b>41,586.08</b>	
<b>Total Expense</b>	<b>41,586.08</b>	
<b>Net Ordinary Income</b>	<b>111,655.18</b>	
<b>Net Income</b>	<b>111,655.18</b>	
Transfer from checking to capital account per budget	16,000.00	
Transfer from checking to capital account per budget	22,000.00	
Credits for 2018 prepaid taxes	44.38	
Overpayment of 2018 taxes	0.90	
General Funds Checking	80,551.42	
General Funds Savings	142,931.97	
Capital Fund Money Market	123,386.81	
<b>Balances per 9/8/18 on line</b>		
General Fund Checking	84,817.26	
General Fund Savings	142,931.97	
Capital Fund MM Savings	123,386.81	
<b>Outstanding Checks Not Cleared By Bank</b>		
General Fund Checking	4,265.84	
General Fund Savings	0.00	
Capital Fund Money Market	0.00	
<b>Bank Ending Balances After Uncleared Transaction Adjustment</b>		<b>Ending Balances</b>
General Fund Checking	80,551.42	0.00
General Fund MM Savings	142,931.97	0.00
Capital Fund MM Savings	123,386.81	0.00
<b>Ending Balance September 8, 2018</b>	<b>346,870.20</b>	

Prepared By: \_\_\_\_\_  
                   Janet A. Montano, Treasurer