

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 22, 2019

Jul 1, '18 - Jun 22, 19

General Fund Checking	7,003.13
General Fund MM Savings	142,895.56
Capital Fund MM Savings	<u>85,359.81</u>
Beginning Balance July 1, 2018	235,258.50

Ordinary Income/Expense

Income

Income Capital Fund

Interest Income - Cap Fund 165.50

Total Income Capital Fund 165.50

Income General Fund

Interest Income - Gen Fund 218.19

Property Taxes 143,626.09

Late Fee Income 407.65

Fundraiser

Recreation Raffle 3,032.00

Merchandise 1,522.00

Total Fundraiser 4,554.00

Miscellaneous Revenue

Federation 1/2 dues returned 289.50

Recreation Dinner 3,481.00

Sign damage payment 80.00

Fines 20.00

Vendor Fee 500.00

Registrations 510.00

Gate swipe cards 315.00

Total Miscellaneous Revenue 5,195.50

Town of Old Lyme 8,700.00

Total Income General Fund 162,701.43

Total Income 162,866.93

Gross Profit 162,866.93

Expense

Expenses General Fund

Donations 200.00

Fire Protection 10,564.32

General & Administrative

Web Services 59.00

Copies and Reproductions 833.91

Dues & Subscriptions 634.00

Postage / Reg., Cert. Mail 175.23

Rental Fees 798.00

Officers Stipend 900.00

Supplies 407.31

Total General & Administrative 3,807.45

Insurance 5,718.00

Lighting

Streetlights 5,138.05

Electricity for fence lock 620.67

Total Lighting 5,758.72

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	Jul 1, '18 - Jun 22, 19
Professional Fees	
Accountant	2,345.00
Legal Fees	527.50
Total Professional Fees	2,872.50
Public Safety	
Other	2,416.98
Guards	18,186.00
Total Public Safety	20,602.98
Public Works	
Sheffield Brook pipe cleanouts	2,012.50
Building Maintenance	50.00
Roads Maintenance	5,690.00
Beach Maintenance	27,380.00
Land Maintenance	3,453.93
Total Public Works	38,586.43
Recreation	
Recreation Other	
Annual Summer Dinner	7,473.95
Recreation Miscellaneous	136.04
Movies on the Beach	50.00
Sand Castle	112.00
Music on the Beach	375.00
Total Recreation Other	8,146.99
Fundraising Expense	
Raffle	503.64
Merchandise	1,117.00
Total Fundraising Expense	1,620.64
Total Recreation	9,767.63
Taxes	
Property Taxes-Gorton Ave/Roads	927.70
Total Taxes	927.70
Total Expenses General Fund	98,805.73
Total Expense	98,805.73
Net Ordinary Income	64,061.20
Net Income	64,061.20
Transfer from checking to capital account per budget	16,000.00
Transfer from checking to capital account per budget	22,000.00
Credits for 2018 prepaid taxes	44.38
2019 prepaid taxes	1.00
Transfer from checking to general MM account	30,000.00
General Funds Checking	2,637.26
General Funds Savings	173,113.75
Capital Fund Money Market	123,525.31
On line Bank Balances 6/22/19	
General Fund Checking	3,665.85
General Fund Savings	173,113.75
Capital Fund MM Savings	123,525.31

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Jul 1, '18 - Jun 22, 19

Outstanding Checks Not Cleared By Bank

General Fund Checking	1,028.59
General Fund Savings	0.00
Capital Fund Money Market	0.00

Bank Ending Balances After Uncleared Transaction Adjustment

General Fund Checking	2,637.26
General Fund MM Savings	173,113.75
Capital Fund MM Savings	<u>123,525.31</u>
Ending Balance June 22, 2019	299,276.32

Ending Balances

0.00
0.00
0.00

Prepared By: _____

Janet A. Montano, Treasurer

OLD COLONY BEACH CLUB ASSOCIATION
Transaction Detail By Account
 July 1, 2018 through June 22, 2019

Date	Name	Memo	Paid Amount
Expenses General Fund			
Donations			
09/09/2018	Shoreline Church	Donation in thanks for semi-annual meeting spa...	100.00
09/09/2018	Beth El Synagogue	Donation in thanks for summer, 2018 meetings' ...	100.00
Total Donations			200.00
Fire Protection			
07/03/2018	CT Water	Hydrants	870.75
08/02/2018	CT Water	Hydrants	870.75
09/03/2018	CT Water	Hydrants	872.14
09/30/2018	CT Water	Hydrants	872.41
10/30/2018	CT Water	Hydrants	872.41
11/30/2018	CT Water	Hydrants	872.41
01/09/2019	CT Water	Hydrants	872.41
02/08/2019	CT Water	Hydrants	890.10
03/07/2019	CT Water	Hydrants	890.10
04/06/2019	CT Water	Hydrants	890.10
05/12/2019	CT Water	Hydrants	895.37
06/20/2019	CT Water	Hydrants	895.37
Total Fire Protection			10,564.32
General & Administrative			
Web Services			
02/27/2019	Joe Frutuoso	Reimbursement Gravity Forms	59.00
Total Web Services			59.00
Copies and Reproductions			
07/03/2018	Office Express	mailings for semi-annual meeting	216.00
07/03/2018	Office Express	Beach passes	45.00
07/03/2018	Office Express	Vehicle passes	193.46
08/02/2018	Office Express	Thank you letters & envelopes	8.84
09/07/2018	Office Express	fall, 2018 semi annual meeting notices	214.50
06/05/2019	Office Express	Information for guards & Newsletter	156.11
Total Copies and Reproductions			833.91
Dues & Subscriptions			
07/10/2018	BJ's Wholesale Club	Membership fee to 7/19	55.00
08/27/2018	Federation of Old Lyme Beaches	Membership dues	579.00
Total Dues & Subscriptions			634.00
Postage / Reg., Cert. Mail			
08/16/2018	Whalen, Doug	Postage	1.63
08/27/2018	Kingston, Richard	Postage for fall, 2018, 120 meeting notices	85.20
04/06/2019	Whalen, Doug	8 stamps	4.40
06/17/2019	Kingston, Richard	Postage for June 22, 2019 semi-annual member...	84.00
Total Postage / Reg., Cert. Mail			175.23
Rental Fees			
10/01/2018	Webster Bank	Safe Deposit Box fee - 1 year	70.00
04/06/2019	United States Postal Service	PO Box 10 fee for 1 year to April, 2020	80.00
05/02/2019	South Shore Landing Self Storage	5/1/19-5/31/20 storage space rental	648.00
Total Rental Fees			798.00
Officers Stipend			
09/13/2018	Whalen, Doug	Chairman's Stipend 2018	200.00
09/13/2018	Janet Montano	Treasurer's Stipend 2018	500.00
09/13/2018	Kingston, Richard	Clerk's Stipend 2018	200.00
Total Officers Stipend			900.00
Supplies			
07/26/2018	Kingston, Richard	Printern ink for clerk	22.62
08/16/2018	Whalen, Doug	Paper & Chairman printer ink	40.00
11/30/2018	Kingston, Richard	Printer ink for Clerk	30.00

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July 1, 2018 through June 22, 2019

Date	Name	Memo	Paid Amount
03/06/2019	Kingston, Richard	Printer ink	59.55
04/06/2019	Whalen, Doug	Printer ink (1/4 of cost}	11.25
05/01/2019	BJ's Wholesale Club	QuickBooks Pro 2019	189.99
05/17/2019	Janet Montano	cash box	11.51
05/17/2019	Janet Montano	file box, file folders, & copy paper	19.81
06/21/2019	Whalen, Doug	Hummingbird feeder & pole	22.58
Total Supplies			407.31
Total General & Administrative			3,807.45
Insurance			
08/27/2018	Chubb & Son	Directors, fiduciary, & employment policies	2,100.00
09/20/2018	Philadelphia Insurance Companies	HOA Pkg & HOA Umb 9/1//2018 - 2019	3,618.00
Total Insurance			5,718.00
Lighting			
Streetlights			
07/14/2018	Eversource	Streetlights	379.62
08/14/2018	Eversource	Streetlights	396.63
09/13/2018	Eversource	Streetlights	413.63
10/14/2018	Eversource	Streetlights	436.86
11/10/2018	Eversource	Streetlights	449.43
12/12/2018	Eversource	Streetlights	464.09
01/18/2019	Eversource	Streetlights	468.27
02/15/2019	Eversource	Streetlights	452.19
03/18/2019	Eversource	Streetlights	451.58
04/16/2019	Eversource	Streetlights	416.21
05/17/2019	Eversource	Streetlights	405.73
06/20/2019	Eversource	Streetlights	403.81
Total Streetlights			5,138.05
Electricity for fence lock			
07/09/2018	Eversource	Gate lock & shed	51.85
08/07/2018	Eversource	Gate lock & shed	65.37
09/08/2018	Eversource	Gate lock & shed	69.67
10/11/2018	Eversource	Gate lock & shed	49.77
11/10/2018	Eversource	Gate lock & shed	61.74
12/11/2018	Eversource	Gate lock & shed	47.74
01/09/2019	Eversource	Gate lock & shed	45.15
02/08/2019	Eversource	Gate lock & shed	45.01
03/18/2019	Eversource	Gate lock & shed	45.15
04/09/2019	Eversource	Gate lock & shed	45.15
05/12/2019	Eversource	Gate lock & shed	45.14
06/20/2019	Eversource	Gate lock & shed	48.93
Total Electricity for fence lock			620.67
Total Lighting			5,758.72
Professional Fees			
Accountant			
09/26/2018	Merrick & Associates, LLC	2017 Contract Amount- Financial Statement & g...	1,750.00
05/09/2019	Merrick & Associates, LLC	Time in connection with W-2/1099 preparation	350.00
06/21/2019	Brodeur & Company, CPAs, PC	QuickBooks assistance	245.00
Total Accountant			2,345.00
Legal Fees			
02/27/2019	Rome McGuigan, P.C.	Easement questions	175.00
04/22/2019	Rome McGuigan, P.C.	Service animal research and response	177.50
06/05/2019	Rome McGuigan, P.C.	Hartung issues	175.00
Total Legal Fees			527.50
Total Professional Fees			2,872.50
Public Safety			
Other			

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Date	Name	Memo	Paid Amount
07/14/2018	Andrea Rotella	Check 1 of 2 for opening & closing of gates sum...	175.00
07/21/2018	Whalen, Doug	Critter Ritter	15.94
08/14/2018	Andrea Rotella	Check 2 of 2 for opening & closing of gates sum...	175.00
08/16/2018	Whalen, Doug	Guard phone	24.74
09/03/2018	Sanitary Solutions, LLC	Sanitary services for guards	300.00
09/08/2018	Whalen, Doug	Security phone & sandwiches for guards	59.62
04/06/2019	Whalen, Doug	Box for camera modem	238.26
05/27/2019	Comcast Business	operation of Guard Shack Camera	107.98
05/27/2019	Whalen, Doug	notebooks and post orders for guards	23.39
05/27/2019	Comcast Business	Pole 8148 and initial installation fee	337.80
06/12/2019	Montano & Sons (TVM, LLC)	Post installation for Broughel gate camera	145.00
06/18/2019	Andrea Rotella	1/2 gate opening & closing stipend summer, 2019	200.00
06/20/2019	Ring's End, Inc.	Broughel camera post	54.00
06/21/2019	Whalen, Doug	Replacement key for shed	4.00
06/21/2019	Comcast Business	operation of Guard Shack Camera	419.35
06/21/2019	Comcast Business	Sheffield Brook camera - pole 8148	136.90
Total Other			2,416.98
Guards			
07/03/2018	USA Security Services Corporation	Guards 6/29-7/1/18 64.5 hours x \$21.00	1,354.50
07/18/2018	USA Security Services Corporation	Guards 7/2-7/8 - 160 hours x \$21.00	3,360.00
07/18/2018	USA Security Services Corporation	Guards 7/4 - 28 hours x \$31.50 Fourth of July	882.00
07/18/2018	USA Security Services Corporation	Guards 7/9-7/15 - 88 hours x \$21.00	1,848.00
07/31/2018	USA Security Services Corporation	Guards 7/16-7/21 - 62 hours x \$21.00	1,302.00
08/03/2018	USA Security Services Corporation	Guards 7/27-7/29 - 67 hours x \$21.00	1,407.00
08/09/2018	USA Security Services Corporation	Guards 7/30-8/5 - 92 hours x \$21.00	1,932.00
08/16/2018	USA Security Services Corporation	Guards 8/6-8/10 - 36.5 hours x \$21.00	766.50
08/24/2018	USA Security Services Corporation	Guards 8/13-8/19 - 99 hours x \$21.00	2,079.00
08/29/2018	USA Security Services Corporation	Guards 8/20, 8/23, & 8/24 - 23 hours x \$21.00	483.00
09/07/2018	USA Security Services Corporation	Guards 8/27-9/2 - 99 hours x \$21.00	2,079.00
09/07/2018	USA Security Services Corporation	Guards 5/28 - 22 hours x \$31.50 Memorial Day	693.00
Total Guards			18,186.00
Total Public Safety			20,602.98
Public Works			
Sheffield Brook pipe cleanouts			
08/02/2018	H.S. Plaut Environmental Company, LLC	7/24/18 dig out	150.00
09/17/2018	H.S. Plaut Environmental Company, LLC	Remove sand & replace stones on jetty wall	1,200.00
12/11/2018	Montano & Sons (TVM, LLC)	11/16/2018 cleaning of pipes	450.00
05/27/2019	H.S. Plaut Environmental Company, LLC	Removal of log stuck in pipe	212.50
Total Sheffield Brook pipe cleanouts			2,012.50
Building Maintenance			
10/30/2018	H.S. Plaut Environmental Company, LLC	Removal of shed off Brookside for winter storage	50.00
Total Building Maintenance			50.00
Roads Maintenance			
07/18/2018	Nickerson Landscaping & Lawn Care, I...	Maple Avenue end brush clean up & dump fees	100.00
11/01/2018	Super Services, LLC	Road crack repairs 2018	4,560.00
11/05/2018	H.S. Plaut Environmental Company, LLC	sand removal from Gorton and Hartung after nor...	140.00
12/11/2018	H.S. Plaut Environmental Company, LLC	11/28/18 cleaning of sand off roads	140.00
03/18/2019	Montano & Sons (TVM, LLC)	Plowing 2/12/19, 3/2/19, & 3/4/19	750.00
Total Roads Maintenance			5,690.00
Beach Maintenance			
07/09/2018	H.S. Plaut Environmental Company, LLC	Backbladed sand from Breen Avenue entrance	75.00
07/12/2018	H.S. Plaut Environmental Company, LLC	Beach cleaning contract 3 of 5	3,200.00
08/11/2018	H.S. Plaut Environmental Company, LLC	Beach cleaning contract payment 4 of 5	3,200.00
09/12/2018	H.S. Plaut Environmental Company, LLC	Payment 5 of 5 Beach Cleaning Contract 2018	3,200.00
10/02/2018	H.S. Plaut Environmental Company, LLC	Buoy Contract Payment 2 of 2 (2018 = \$2,200.00)	1,000.00
03/18/2019	H.S. Plaut Environmental Company, LLC	2019 painting of swim buoys	300.00
04/22/2019	H.S. Plaut Environmental Company, LLC	Deposit 1/2 cost beach bulldozing summer, 2019	4,000.00
05/12/2019	H.S. Plaut Environmental Company, LLC	2019 Beach Cleaning Contract payment 1 of 5	3,200.00
05/27/2019	H.S. Plaut Environmental Company, LLC	1 swim buoy, 3 shakels, & 60' of 3/8" chain	755.00

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Date	Name	Memo	Paid Amount
05/27/2019	H.S. Plaut Environmental Company, LLC	Final payment for bulldozing of beach	4,000.00
05/27/2019	H.S. Plaut Environmental Company, LLC	Buoy contract payment 1 of 2, summer, 2019	1,200.00
06/12/2019	H.S. Plaut Environmental Company, LLC	2019 Beach Cleaning Contract payment 2 of 5	3,200.00
06/20/2019	H.S. Plaut Environmental Company, LLC	swim line repair	50.00
Total Beach Maintenance			27,380.00
Land Maintenance			
07/18/2018	Nickerson Landscaping & Lawn Care, I...	May services per contract	196.00
07/18/2018	Nickerson Landscaping & Lawn Care, I...	Mulch, plantings, & edging entrance gates	300.00
07/21/2018	Whalen, Doug	Pole and bolt for bird house	17.32
07/26/2018	Nickerson Landscaping & Lawn Care, I...	Lots first cutting 6/17	125.00
08/03/2018	Nickerson Landscaping & Lawn Care, I...	Brookside June & July, 6/4 & 6/18 mowings per ...	816.00
09/08/2018	Whalen, Doug	Roundup, tire to dump, & kayak rack repairs	91.85
09/20/2018	Nickerson Landscaping & Lawn Care, I...	August services per contract	651.00
10/30/2018	Nickerson Landscaping & Lawn Care, I...	September mowings per contract	493.00
05/30/2019	Nickerson Landscaping & Lawn Care, I...	7/16/18 & 7/30/18 mowing services per contract	401.00
06/11/2019	Nickerson Landscaping & Lawn Care, I...	Annuals planted at entrances plus edging, multc...	350.00
06/21/2019	Whalen, Doug	Plants for planters	12.76
Total Land Maintenance			3,453.93
Total Public Works			38,586.43
Recreation			
Recreation Other			
Annual Summer Dinner			
07/21/2018	BJ's Wholesale Club	bottled water for dinner	42.45
07/21/2018	BJ's Wholesale Club	bottle deposit	17.50
07/21/2018	Whalen, Doug	Tent Permit fee Town of Old Lyme	15.00
07/21/2018	Whalen, Doug	Tablecloths	39.28
07/21/2018	Little Taste of Texas	Final payment food	2,106.50
07/22/2018	Tents 4 Your Events	Balance tents, tables & chairs	1,536.50
07/22/2018	Janet Montano	Tip for dinner servers	250.00
07/22/2018	Janet Montano	Ice	11.97
01/19/2019	Tents 4 Your Events	50% deposit for tents, chairs, & tables - 2019 di...	1,536.50
04/09/2019	Little Taste of Texas	50% deposit summer dinner	1,918.25
Total Annual Summer Dinner			7,473.95
Recreation Miscellaneous			
07/21/2018	Whalen, Doug	Canopy, photo frames, & markers	134.04
08/16/2018	Whalen, Doug	Tape & protectors	2.00
Total Recreation Miscellaneous			136.04
Movies on the Beach			
08/24/2018	Anthony DuBaldo	Movie night helper thank you	50.00
Total Movies on the Beach			50.00
Sand Castle			
07/14/2018	Flavor King Ice Cream LTD	24 ice creams @ \$2.00	48.00
07/14/2018	Congregation Beth El	5 ice creams @ \$2.00	10.00
08/18/2018	Congregation Beth El	5 ice creams @ \$2.00 each	10.00
09/08/2018	Flavor King Ice Cream LTD	22 Ice cream coupons x \$2.00 each 8/6/18 San...	44.00
Total Sand Castle			112.00
Music on the Beach			
07/14/2018	Third Stone Band	Music on the Beach July 14, 2018	375.00
Total Music on the Beach			375.00
Total Recreation Other			8,146.99
Fundraising Expense			
Raffle			
07/10/2018	BJ's Wholesale Club	Various raffle items	106.43
07/12/2018	Walmart	3 bikes for raffle 2018	147.00
07/14/2018	Janet Montano	Lottery tickets for Raffle	90.00

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Date	Name	Memo	Paid Amount
07/21/2018	Whalen, Doug	Various Raffle items	160.21
	Total Raffle		503.64
	Merchandise		
07/06/2018	T-Shirts Etc., Inc.	caps and shirts	541.25
07/20/2018	T-Shirts Etc., Inc.	31 items of clothing	575.75
	Total Merchandise		1,117.00
	Total Fundraising Expense		1,620.64
	Total Recreation		9,767.63
	Taxes		
	Property Taxes-Gorton Ave/Roads		
07/20/2018	Tax Collector, Judith A. Tooker	taxes 38 Gorton Avenue	660.82
07/20/2018	Tax Collector, Judith A. Tooker	taxes Old Colony Roads	165.86
07/20/2018	Tax Collector, Judith A. Tooker	taxes 44 Gorton Avenue	101.02
	Total Property Taxes-Gorton Ave/Roads		927.70
	Total Taxes		927.70
	Total Expenses General Fund		98,805.73
TOTAL			98,805.73

**Old Colony Beach Club Association 2020 Fiscal Year Proposed Budget
and Actual Expenditures to 6/22/19**

	Actual FY 2017	Actual FY 2018	Budget FY 2019 APPROVED	Actual 6/22/2019	Budget FY 2020 Proposed
Revenues					
Property Taxes + finance charges	144,007.62	144,654.63	141,500.00	144,033.74	143,000.00
Town of Old Lyme	9,000.00	8,900.00	8,470.00	8,700.00	8,450.00
Vendor Fees	500.00	500.00	500.00	500.00	500.00
Reimbursement for Liens & Lien Releases					
Registrations	450.00	650.00	200.00	510.00	100.00
Reimbursement for Bank Charge					
Gate Swipe Cards	470.00	350.00	200.00	315.00	100.00
Fines		40.00		20.00	
Sign damage payment				80.00	
Boat storage cost reimbursement	30.00				
Federation 1/2 dues returned	289.50	289.50		289.50	
CT Water funds overpayment returned	4,751.95				
Overcharged fees returned	1,166.00				
Interest Income General Fund	150.70	205.22	75.00	218.19	150.00
Interest Income Capital Account	123.43	164.37	75.00	165.50	100.00
Easement Funds					
State of Connecticut grant money	247,070.00	18,975.38			
Old Lyme Shores 1/2 cost Sheffield Brook Project		52,176.59			
Purill stub sale		12,000.00			
Recreation	2,460.00	2,510.00	2,000.00	3,481.00	3,000.00
Raffle	2,531.00	3,580.00	2,000.00	3,032.00	2,000.00
Merchandise	1,241.00	1,046.00		1,522.00	600.00
Total Revenues	414,241.20	246,041.69	155,020.00	162,866.93	158,000.00
Expenditures General Fund					
Public Safety	21,876.91	25,394.72	30,000.00	20,602.98	36,000.00
Public Works	27,194.90	33,963.98	37,000.00	38,586.43	37,000.00
Insurance	5,309.00	5,439.00	6,300.00	5,718.00	6,600.00
General Administration	3,663.13	6,471.85	6,000.00	3,807.45	7,000.00
Electricity	4,586.25	5,295.42	5,700.00	5,758.72	6,200.00
Fire Protection (Hydrants)	9,787.10	10,068.06	10,500.00	10,564.32	12,000.00
Recreation	11,073.44	9,691.03	10,000.00	8,146.99	10,000.00
Raffle	512.32	778.73	500.00	503.64	500.00
Merchandise	1,658.40	1,820.50	1,500.00	1,117.00	2,000.00
Professional Fees	4,812.50	13,281.00	8,320.00	2,872.50	16,400.00
Donations	200.00	200.00	200.00	200.00	300.00
Property Taxes	955.71	920.92	1,000.00	927.70	1,000.00
Subtotal	91,629.66	113,325.21	117,020.00	98,805.73	135,000.00
Contingency Fund Capital Account	18,000.00	16,000.00	16,000.00	16,000.00	8,000.00
General Fund Expenditures after \$ transfer	109,629.66	129,325.21		114,805.73	
Capital Improvements/Expenditures					
WPCA	22,000.00	22,000.00	22,000.00		15,000.00
Fencing		1,399.68			
Sheffield Brook Permits	1,250.00				
Sheffield Brook	325,015.48	44,420.03			
Subtotal	348,265.48	67,819.71	38,000.00		23,000.00
Total	439,895.14	181,144.92	155,020.00	98,805.73	158,000.00
Mill Rate	3.25	3.25	3.25	3.25	3.25
Profit/Loss	(25,653.94)	64,896.77			