

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2019

Jul '18 - Jun 19

General Fund Checking	7,003.13
General Fund MM Savings	142,895.56
Capital Fund MM Savings	<u>85,359.81</u>
Beginning Balance July 1, 2018	235,258.50

Ordinary Income/Expense

Income

Income Capital Fund

 Interest Income - Cap Fund 180.73

Total Income Capital Fund 180.73

Income General Fund

 Interest Income - Gen Fund 239.47

 Property Taxes 143,626.09

 Late Fee Income 407.65

 Fundraiser

 Recreation Raffle 3,032.00

 Merchandise 1,720.00

 Total Fundraiser 4,752.00

 Miscellaneous Revenue

 Federation 1/2 dues returned 289.50

 Recreation Dinner 3,481.00

 Sign damage payment 80.00

 Fines 20.00

 Vendor Fee 500.00

 Registrations 510.00

 Gate swipe cards 315.00

 Total Miscellaneous Revenue 5,195.50

 Town of Old Lyme 8,700.00

Total Income General Fund 162,920.71

Total Income 163,101.44

Gross Profit 163,101.44

Expense

Expenses Capital Projects Fund

 Waste Water Management 22,000.00

Total Expenses Capital Projects Fund 22,000.00

Expenses General Fund

 Donations 200.00

 Fire Protection 10,564.32

 General & Administrative

 Web Services 59.00

 Copies and Reproductions 1,191.25

 Dues & Subscriptions 634.00

 Postage / Reg., Cert. Mail 274.93

 Rental Fees 798.00

 Officers Stipend 900.00

 Supplies 411.55

 Total General & Administrative 4,268.73

 Insurance 5,718.00

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	<u>Jul '18 - Jun 19</u>
Lighting	
Streetlights	5,138.05
Electricity for fence lock	620.67
Total Lighting	<u>5,758.72</u>
Professional Fees	
Accountant	2,345.00
Legal Fees	762.50
Total Professional Fees	<u>3,107.50</u>
Public Safety	
Other	3,626.15
Guards	23,486.58
Total Public Safety	<u>27,112.73</u>
Public Works	
Sheffield Brook pipe cleanouts	2,012.50
Building Maintenance	50.00
Roads Maintenance	5,690.00
Beach Maintenance	27,380.00
Land Maintenance	3,453.93
Total Public Works	<u>38,586.43</u>
Recreation	
Recreation Other	
Annual Summer Dinner	7,473.95
Recreation Miscellaneous	136.04
Breakfast	176.47
Movies on the Beach	94.96
Sand Castle	112.00
Music on the Beach	375.00
Total Recreation Other	<u>8,368.42</u>
Fundraising Expense	
Raffle	503.64
Merchandise	1,117.00
Total Fundraising Expense	<u>1,620.64</u>
Total Recreation	<u>9,989.06</u>
Taxes	
Property Taxes-Gorton Ave/Roads	927.70
Total Taxes	<u>927.70</u>
Total Expenses General Fund	<u>106,233.19</u>
Total Expense	<u>128,233.19</u>
Net Ordinary Income	<u>34,868.25</u>
Net Income	<u><u>34,868.25</u></u>
Transfer from checking to capital account per budget	16,000.00
Transfer from checking to capital account per budget	22,000.00
Credits for 2018 prepaid taxes	44.38
2019 prepaid taxes	1.00
Transfer from checking to general MM account	30,000.00
Transfer from General MM account to checking	5,000.00
General Funds Checking	407.80
General Funds Savings	168,135.03
Capital Fund Money Market	101,540.54

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Jul '18 - Jun 19

Month End Balances per Bank Statements

General Fund Checking	8,636.51
General Fund Savings	168,135.03
Capital Fund MM Savings	123,540.54

Outstanding Checks Not Cleared By Bank

General Fund Checking	8,228.71
General Fund Savings	0.00
Capital Fund Money Market	22,000.00

Bank Ending Balances After Uncleared Transaction Adjustment

General Fund Checking	407.80
General Fund MM Savings	168,135.03
Capital Fund MM Savings	<u>101,540.54</u>
Ending Balance May 31, 2019	270,083.37

Ending Balances

0.00
0.00
0.00

Prepared By: _____

Janet A. Montano, Treasurer