

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 7, 2019

Jul 1 - Sep 7, 19

General Fund Checking	407.80
General Fund MM Savings	168,135.03
Capital Fund MM Savings	<u>101,540.54</u>
Beginning Balance July 1, 2019	270,083.37

Ordinary Income/Expense

Income

Income Capital Fund

Interest Income - Cap Fund	<u>28.24</u>
----------------------------	--------------

Total Income Capital Fund	28.24
---------------------------	-------

Income General Fund

Interest Income - Gen Fund	42.84
----------------------------	-------

Property Taxes	142,743.58
----------------	------------

Late Fee Income	83.42
-----------------	-------

 Fundraiser

Recreation Raffle	2,729.00
-------------------	----------

Merchandise	<u>958.00</u>
-------------	---------------

Total Fundraiser	3,687.00
------------------	----------

 Miscellaneous Revenue

Returned Check Charges	20.00
------------------------	-------

OLS cost share Sheffield Brook	1,006.25
--------------------------------	----------

Recreation Dinner	2,157.00
-------------------	----------

Vendor Fee	500.00
------------	--------

Registrations	250.00
---------------	--------

Gate swipe cards	<u>135.00</u>
------------------	---------------

Total Miscellaneous Revenue	4,068.25
-----------------------------	----------

Town of Old Lyme	<u>4,325.00</u>
------------------	-----------------

Total Income General Fund	<u>154,950.09</u>
---------------------------	-------------------

Total Income	<u>154,978.33</u>
--------------	-------------------

Gross Profit	154,978.33
--------------	------------

Expense

Expenses General Fund

Donations	100.00
-----------	--------

Fire Protection	2,704.05
-----------------	----------

 General & Administrative

 Meetings

Semi-annual meeting	<u>241.90</u>
---------------------	---------------

Total Meetings	241.90
----------------	--------

Copies and Reproductions	470.17
--------------------------	--------

Bad Check Charge	30.00
------------------	-------

Dues & Subscriptions	634.00
----------------------	--------

Postage / Reg., Cert. Mail	192.00
----------------------------	--------

Supplies	<u>173.61</u>
----------	---------------

Total General & Administrative	1,741.68
--------------------------------	----------

Insurance	5,955.00
-----------	----------

Lighting

Streetlights	778.48
--------------	--------

Electricity for fence lock	<u>181.30</u>
----------------------------	---------------

Total Lighting	959.78
----------------	--------

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 7, 2019

	<u>Jul 1 - Sep 7, 19</u>
Professional Fees	
Accountant	3,000.00
Legal Fees	480.00
Total Professional Fees	<u>3,480.00</u>
Public Safety	
Other	1,811.72
Guards	10,998.98
Total Public Safety	<u>12,810.70</u>
Public Works	
Roads Maintenance	3,131.52
Beach Maintenance	9,791.80
Land Maintenance	2,290.00
Total Public Works	<u>15,213.32</u>
Recreation	
Recreation Other	
Annual Summer Dinner	3,423.63
Movies on the Beach	13.88
Sand Castle	49.00
Music on the Beach	700.00
Total Recreation Other	<u>4,186.51</u>
Fundraising Expense	
Raffle	473.97
Merchandise	2,151.00
Total Fundraising Expense	<u>2,624.97</u>
Total Recreation	<u>6,811.48</u>
Taxes	
Property Taxes-Gorton Ave/Roads	948.86
Total Taxes	<u>948.86</u>
Total Expenses General Fund	<u>50,724.87</u>
Total Expense	<u>50,724.87</u>
Net Ordinary Income	<u>104,253.46</u>
Net Income	<u><u>104,253.46</u></u>
2019 taxes paid in 2018	1.00
2020 taxes paid in 2019	0.49
Transfer from Checking to Capital Account per Budget	8,000.00
Transfer from Checking to Capital Account per Budget	15,000.00
General Funds Checking	81,589.67
General Funds Savings	168,177.87
Capital Fund Money Market	124,568.78
9/7/19 Online Bank Balance	
General Fund Checking	91,789.22
General Fund Savings	168,177.87
Capital Fund MM Savings	124,568.78
Outstanding Checks Not Cleared By Bank	
General Fund Checking	10,199.55
General Fund Savings	0.00
Capital Fund Money Market	0.00

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 7, 2019

Jul 1 - Sep 7, 19

Bank Ending Balances After Uncleared Transaction Adjustment		Ending Balances
General Fund Checking	81,589.67	0.00
General Fund MM Savings	168,177.87	0.00
Capital Fund MM Savings	<u>124,568.78</u>	0.00
Ending Balance September 7, 2019	374,336.32	

Prepared By: _____
Janet A. Montano, Treasurer

**Old Colony Beach Club Association 2020 Fiscal Year Approved Budget
and Actual Expenditures to 9/7/19**

	Actual FY 2017	Actual FY 2018	Actual FY 2019	Budget FY 2020 APPROVED	Actual 9/7/2019
Revenues					
Property Taxes + finance charges	144,007.62	144,654.63	144,033.74	143,000.00	142,827.00
Town of Old Lyme	9,000.00	8,900.00	8,700.00	8,450.00	4,325.00
Vendor Fees	500.00	500.00	500.00	500.00	500.00
Reimbursement for Liens & Lien Releases					
Registrations	450.00	650.00	510.00	100.00	250.00
Reimbursement for Bank Charge					20.00
Gate Swipe Cards	470.00	350.00	315.00	100.00	135.00
Fines		40.00	20.00		
Sign damage payment			80.00		
Boat storage cost reimbursement	30.00				
Federation 1/2 dues returned	289.50	289.50	289.50		
CT Water funds overpayment returned	4,751.95				
Overcharged fees returned	1,166.00				
Interest Income General Fund	150.70	205.22	239.47	150.00	42.84
Interest Income Capital Account	123.43	164.37	180.73	100.00	28.24
State of Connecticut grant money	247,070.00	18,975.38			
Old Lyme Shores 1/2 cost Sheffield Brook Project		52,176.59			1,006.25
Purfill stub sale		12,000.00			
Recreation	2,460.00	2,510.00	3,481.00	3,000.00	2,157.00
Raffle	2,531.00	3,580.00	3,032.00	2,000.00	2,729.00
Merchandise	1,241.00	1,046.00	1,720.00	600.00	958.00
Total Revenues	414,241.20	246,041.69	163,101.44	158,000.00	154,978.33
Expenditures General Fund					
Public Safety	21,876.91	25,394.72	27,112.73	36,000.00	12,810.70
Public Works	27,194.90	33,963.98	38,586.43	37,000.00	15,213.32
Insurance	5,309.00	5,439.00	5,718.00	6,600.00	5,955.00
General Administration	3,663.13	6,471.85	4,268.73	7,000.00	1,741.68
Electricity	4,586.25	5,295.42	5,758.72	6,200.00	959.78
Fire Protection (Hydrants)	9,787.10	10,068.06	10,564.32	12,000.00	2,704.05
Recreation	11,073.44	9,691.03	8,368.42	10,000.00	4,186.51
Raffle	512.32	778.73	503.64	500.00	473.97
Merchandise	1,658.40	1,820.50	1,117.00	2,000.00	2,151.00
Professional Fees	4,812.50	13,281.00	3,107.50	16,400.00	3,480.00
Donations	200.00	200.00	200.00	300.00	100.00
Property Taxes	955.71	920.92	927.70	1,000.00	948.86
Subtotal	91,629.66	113,325.21	106,233.19	135,000.00	50,724.87
Contingency Fund Capital Account	18,000.00	16,000.00	16,000.00	8,000.00	8,000.00
General Fund Expenditures after \$ transfer	109,629.66	129,325.21	122,233.19		
Capital Improvements/Expenditures					
WPCA	22,000.00	22,000.00	22,000.00	15,000.00	
Fencing		1,399.68			
Sheffield Brook Permits	1,250.00				
Sheffield Brook	325,015.48	44,420.03			
Subtotal	348,265.48	67,819.71	22,000.00	23,000.00	-
Total	439,895.14	181,144.92	128,233.19	158,000.00	50,724.87
Mill Rate	3.25	3.25	3.25	3.25	3.25
Profit/Loss	(25,653.94)	64,896.77	34,868.25		

OLD COLONY BEACH CLUB ASSOCIATION
9/7/19 Transaction Detail By Account
 July 1 through September 7, 2019

Date	Name	Memo	Paid Amount
Expenses General Fund			
Donations			
07/11/2019	Shoreline Church	Donation in thanks for semi-annual meeting spa...	100.00
	Total Donations		100.00
Fire Protection			
07/04/2019	CT Water	Hydrants	895.37
08/05/2019	CT Water	Hydrants	904.34
09/06/2019	CT Water	Hydrants	904.34
	Total Fire Protection		2,704.05
General & Administrative			
Meetings			
Semi-annual meeting			
08/22/2019	Whalen, Doug	Legal Ad - The Day - to consider and act upon s...	241.90
	Total Semi-annual meeting		241.90
	Total Meetings		241.90
Copies and Reproductions			
07/04/2019	Office Express	Vehicle Passes	34.50
08/04/2019	Office Express	car passes, donation letters, & ice cream tickets	115.06
09/06/2019	Office Express	Meeting mailer sheets & ice cream tickets	318.63
09/06/2019	Office Express	Ice Cream tickets	1.98
	Total Copies and Reproductions		470.17
Bad Check Charge			
08/09/2019		Bank service charges for bounced check# 2110	15.00
08/26/2019		Bank service charges for bounced check# 2110	15.00
	Total Bad Check Charge		30.00
Dues & Subscriptions			
07/01/2019	BJ's Wholesale Club, Inc.	Membership renewal to 7/31/2020	55.00
08/29/2019	Federation of Old Lyme Beaches	summer, 2019 dues	579.00
	Total Dues & Subscriptions		634.00
Postage / Reg., Cert. Mail			
08/29/2019	Whalen, Doug	Postage to mail semi-annual meeting notices	192.00
	Total Postage / Reg., Cert. Mail		192.00
Supplies			
07/10/2019	Kingston, Richard	Ink for Clerk's printer	59.55
07/17/2019	Whalen, Doug	printer ink 1/2 cost	66.46
07/17/2019	Whalen, Doug	Tape for posterboards	5.84
08/16/2019	Kingston, Richard	Recording tapes	20.15
08/19/2019	Whalen, Doug	Copy paper & 100 11.5"x14.5 envelopes	17.97
08/29/2019	Whalen, Doug	Mailer envelopes	3.64
	Total Supplies		173.61
	Total General & Administrative		1,741.68
Insurance			
08/29/2019	CHUBB	Policy renewal to 9/1/20	2,100.00
09/07/2019	Philadelphia Insurance Companies	Homeowner Assn. + Umbrella to 9/1/2020	3,855.00
	Total Insurance		5,955.00
Lighting			
Streetlights			
07/17/2019	Eversource	Streetlights	399.04
08/13/2019	Eversource	Streetlights	379.44
	Total Streetlights		778.48

OLD COLONY BEACH CLUB ASSOCIATION
9/7/19 Transaction Detail By Account
 July 1 through September 7, 2019

Date	Name	Memo	Paid Amount
Electricity for fence lock			
07/09/2019	Eversource	Gate lock & shed	55.17
08/09/2019	Eversource	Gate lock & shed	66.94
09/07/2019	Eversource	Gate lock & shed	59.19
Total Electricity for fence lock			181.30
Total Lighting			959.78
Professional Fees			
Accountant			
08/29/2019	Hoyt, Filippetti, & Malaghan, LLC	FY2018 & FY2019 Financial Statements	3,000.00
Total Accountant			3,000.00
Legal Fees			
08/04/2019	Rome McGuigan, P.C.	Hartung Place issues	297.50
08/29/2019	Rome McGuigan, P.C.	Policies & procedures for tax collections	182.50
Total Legal Fees			480.00
Total Professional Fees			3,480.00
Public Safety			
Other			
07/08/2019	Steve Babineau	Broughel Gate solar panel hook-up	180.00
07/08/2019	Whalen, Doug	metal strap and bolts for Broughel solar panel in...	8.77
07/08/2019	Whalen, Doug	First Aid Kit for guards	14.62
07/10/2019	Sign - Pro Inc.	Windshield Decals	248.65
07/17/2019	Comcast Business	operation of Guard Shack Camera	169.65
07/17/2019	Comcast Business	Sheffield Brook camera - pole 8148	136.90
08/04/2019	Sanitary Solutions, LLC	Sanitary Service (porta potty) June - August + tr...	350.00
08/07/2019	Andrea Rotella	final payment stipend gate opening & closing su...	200.00
08/09/2019	F & S Ironworks, Inc.	Repair Broghel gate locking fixture	180.00
08/16/2019	Comcast Business	Sheffield Brook camera - pole 8148	132.67
08/16/2019	Comcast Business	operation of Guard Shack Camera	169.65
08/19/2019	Whalen, Doug	Phone for guards 6/24/19-9/22/19	19.95
08/19/2019	Whalen, Doug	Screws for gate	0.86
Total Other			1,811.72
Guards			
08/04/2019	Investigative Consultants, LLC	Guards 7/1/19 to 7/30/19 per contract	10,998.98
Total Guards			10,998.98
Total Public Safety			12,810.70
Public Works			
Roads Maintenance			
07/01/2019	Constantine Sealing Services, LLC	3 patches to roadways	2,970.00
08/19/2019	Whalen, Doug	Batteries for entry lights	161.52
Total Roads Maintenance			3,131.52
Beach Maintenance			
07/06/2019	H.S. Plaut Environmental Company, LLC	dump charges for 5/26/19 extra cleanup/bulldozi...	186.80
07/27/2019	H.S. Plaut Environmental Company, LLC	2019 Beach Cleaning Contract payment 3 of 5	3,200.00
08/04/2019	Whalen, Doug	Dump Fee	5.00
08/09/2019	H.S. Plaut Environmental Company, LLC	2019 Beach Cleaning Contract payment 4 of 5	3,200.00
09/07/2019	H.S. Plaut Environmental Company, LLC	2019 Beach Cleaning Contract payment 5 of 5	3,200.00
Total Beach Maintenance			9,791.80
Land Maintenance			
07/01/2019	Nickerson Landscaping & Lawn Care, I...	Land Maintenance per contract May/June	790.00
07/10/2019	Nickerson Landscaping & Lawn Care, I...	6/17/19 mowing service per contract	270.00
07/17/2019	Nickerson Landscaping & Lawn Care, I...	7/10/20 mowings per contract	480.00
08/04/2019	Nickerson Landscaping & Lawn Care, I...	7/15/19 mowings per contract	270.00
08/29/2019	Nickerson Landscaping & Lawn Care, I...	7/29/19 + 8/1/19 Brookside services per contract	480.00

OLD COLONY BEACH CLUB ASSOCIATION
9/7/19 Transaction Detail By Account
 July 1 through September 7, 2019

Date	Name	Memo	Paid Amount
	Total Land Maintenance		2,290.00
	Total Public Works		15,213.32
	Recreation		
	Recreation Other		
	Annual Summer Dinner		
07/17/2019	Tents 4 Your Events	Balance due for tents, tables, & chairs for 7/20/1...	1,536.50
07/21/2019	Little Taste of Texas	Balance due 200 adult & 50 child dinners	1,594.25
07/21/2019	Janet Montano	Cash for servers' tip - Annual summer dinner, 20...	150.00
07/21/2019	Whalen, Doug	Ice, water, tablecloths, & tape	115.02
08/04/2019	Whalen, Doug	water for dinner	27.86
	Total Annual Summer Dinner		3,423.63
	Movies on the Beach		
08/04/2019	Whalen, Doug	Anthony DuBaldo showed movie	5.00
08/04/2019	Whalen, Doug	Movie "Grease"	4.44
08/19/2019	Whalen, Doug	Movie: Finding Nemo	4.44
	Total Movies on the Beach		13.88
	Sand Castle		
07/15/2019	Flavor King Ice Cream LTD	12 ice creams @ \$2.00	24.00
07/19/2019	Congregation Beth El	Sand Castle ice cream	25.00
	Total Sand Castle		49.00
	Music on the Beach		
07/12/2019	Janet Montano	Cash for balance due Hot Traxx Disc Jockey & ...	200.00
08/03/2019	Third Stone Band	Music on the Beach 8-3-19	500.00
	Total Music on the Beach		700.00
	Total Recreation Other		4,186.51
	Fundraising Expense		
	Raffle		
07/08/2019	Whalen, Doug	Carousel tokens for raffle prizes	20.00
07/12/2019	BJ's Wholesale Club, Inc.	Various raffle items	105.73
07/17/2019	Whalen, Doug	Various raffle prizes	334.41
07/21/2019	Whalen, Doug	Raffle prize baskets, bags, and totes	10.64
08/04/2019	Whalen, Doug	Sheet protectors	3.19
	Total Raffle		473.97
	Merchandise		
07/11/2019	T-Shirts Etc., Inc.	Various clothing items	2,065.25
09/01/2019	T-Shirts Etc., Inc.	special order items	85.75
	Total Merchandise		2,151.00
	Total Fundraising Expense		2,624.97
	Total Recreation		6,811.48
	Taxes		
	Property Taxes-Gorton Ave/Roads		
07/18/2019	Tax Collector, Judith A. Tooker	Taxes 38 Gorton Avenue	675.90
07/18/2019	Tax Collector, Judith A. Tooker	Taxes Old Colony Roads	169.64
07/18/2019	Tax Collector, Judith A. Tooker	Taxes 44 Gorton Avenue	103.32
	Total Property Taxes-Gorton Ave/Roads		948.86
	Total Taxes		948.86
	Total Expenses General Fund		50,724.87
TOTAL			50,724.87