

**June 6, 2020**

**Old Colony Beach Club Association Special Board of Governors  
Meeting  
Remote Meeting Hosted with Zoom**

The meeting was called to order at 10:05 AM by the Board Chair Douglas Whalen. All Board members attended by means of Zoom videoconference software.

**ATTENDANCE:** Members present- Janet Montano, Nancy Zimmerman, Lester Webb, Gavin Cartiera, Steve Humes, Rich Kingston and Doug Whalen.

Ruth Spitz, Sharon Waxenbaum, Bruce Sievers, Michael Bernstein, Frank Noe, Rosemary Lombard, and Darice McLellan attended as members of the public.

**Review FY2021 Annual Budget** – Doug explained that this Special Meeting of the Board of Governors was called to consider adopting the proposed July 1, 2020 to June 30, 2021 Annual Budget (Attachment 1). Doug then explained some of the details of the new fiscal year's budget that includes a .25 mill increase to a new tax rate of 3.5 mills. Doug remarked that the total income is projected to be \$173,050 and the total expenses are also projected at the same number, \$173,050. Doug stated that he was hoping that some portion of the current FY2020 budget that ends June 30 would remain unexpended and could be added to the Contingency Fund Capital Account. Janet advised him that that would not be the case as the cost of the storm water study commissioned by the Association would use whatever funds remain from FY2020. Doug asked each Board member for their comments. There was no discussion.

**Public Comment** – At this time Doug asked if any member of the public present would like to speak about the proposed FY2021 Annual Budget. Rosemary Lombard remarked that the town of Old Lyme has just completed a reevaluation of town property and as a result local taxes will be going up. Rosemary stated that as OCBCA taxes are based on the town's property values Association members would be taking a "double hit" in taxes. She also stated that the Association will get extra money due to both the proposed mill rate increase and the increased value of taxable property in the Association. No other members of the public wished to comment.

**Board of Governors Budget Adoption** - A motion (Cartiera/Montano) was made to adopt the proposed budget of \$173,050 with a tax rate of 3.5 mills. Janet noted that the property taxes are figured on the newly revised property values and that some Association properties went down in value.

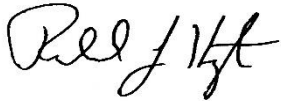
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She noted that all land assessments went up but a number of buildings were reduced in value due to the latest reevaluation. Janet also remarked that the Board tries to be very careful in how it spends the Association's funds. There was no further discussion. The motion passed unanimously.

**NEXT MEETING** - The next Board of Governor's meeting is scheduled for Wednesday, June 10, 2020 at 6:30 PM. The meeting will be held remotely using Zoom.

A motion (Zimmerman/Kingston) was made to adjourn at 10:17 AM. The motion passed.

Respectfully submitted

A handwritten signature in black ink, appearing to read 'Rick Kingston', written in a cursive style.

Richard Kingston  
Clerk  
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**Results of Voting at the June 6, 2020 Old Colony Beach Club Association Special Board of Governors Meeting. Board of Governor Members present- Janet Montano, Nancy Zimmerman, Lester Webb, Gavin Cartiera, Steve Humes, Rich Kingston and Doug Whalen.**

**Budget for FY2021** – A motion (Cartiera/Montano) was made to adopt the proposed budget of \$173,050 with a tax rate of 3.5 mills. The motion passed unanimously.

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Attachment 1

**Old Colony Beach Club Association 2021 Fiscal Year Proposed Budget  
and Actual Expenditures to 4/30/2020**

	Actual FY 2018	Actual FY 2019	Budget FY 2020	Actual 4/30/2020	Budget FY 2021
			APPROVED		Proposed
<b>Revenues</b>					
Property Taxes + finance charges	144,654.63	144,033.74	143,000.00	143,489.71	163,000.00
Town of Old Lyme	8,900.00	8,700.00	8,450.00	8,645.00	8,900.00
Vendor Fees	500.00	500.00	500.00	500.00	500.00
Reimbursement for Liens & Lien Releases					
Registrations	650.00	510.00	100.00	300.00	100.00
Reimbursement for Bank Charge				30.00	
Gate Swipe Cards	350.00	315.00	100.00	135.00	100.00
Fines	40.00	20.00			
Sign damage payment		80.00			
Federation 1/2 dues returned	289.50	289.50		289.50	
Interest Income General Fund	205.22	239.47	150.00	175.22	150.00
Interest Income Capital Account	164.37	180.73	100.00	120.47	100.00
State of Connecticut grant money	18,975.38				
Old Lyme Shores 1/2 cost Sheffield Brook Pro	52,176.59			1,006.25	
Purtill stub sale	12,000.00				
Recreation	2,510.00	3,481.00	3,000.00	2,157.00	
Raffle	3,580.00	3,032.00	2,000.00	2,729.00	
Merchandise	1,046.00	1,720.00	600.00	1,354.00	200.00
<b>Total Revenues</b>	<b>246,041.69</b>	<b>163,101.44</b>	<b>158,000.00</b>	<b>160,931.15</b>	<b>173,050.00</b>
<b>Expenditures General Fund</b>					
Public Safety	25,394.72	27,112.73	36,000.00	25,337.17	36,000.00
Public Works	33,963.98	38,586.43	37,000.00	25,273.03	36,000.00
Insurance	5,439.00	5,718.00	6,600.00	5,955.00	7,000.00
General Administration	6,471.85	4,268.73	7,000.00	5,939.02	7,000.00
Electricity	5,295.42	5,758.72	6,200.00	4,752.72	6,400.00
Fire Protection (Hydrants)	10,068.06	10,564.32	12,000.00	8,808.29	12,000.00
Recreation	9,691.03	8,368.42	10,000.00	4,186.51	3,550.00
Raffle	778.73	503.64	500.00	473.97	
Merchandise	1,820.50	1,117.00	2,000.00	3,242.50	500.00
Professional Fees	13,281.00	3,107.50	16,400.00	10,282.50	16,200.00
Donations	200.00	200.00	300.00	200.00	200.00
Property Taxes	920.92	927.70	1,000.00	948.86	1,200.00
<b>Subtotal</b>	<b>113,325.21</b>	<b>106,233.19</b>	<b>135,000.00</b>	<b>95,399.57</b>	<b>126,050.00</b>
Contingency Fund Capital Account	16,000.00	16,000.00	8,000.00	8,000.00	47,000.00
General Fund Expenditures after \$ transfer	129,325.21	122,233.19		103,399.57	
<b>Capital Improvements/Expenditures</b>					
WPCA	22,000.00	22,000.00	15,000.00		
Stormwater Study				55,037.50	
Fencing	1,399.68				
Sheffield Brook Permits					
Sheffield Brook	44,420.03				
<b>Subtotal</b>	<b>67,819.71</b>	<b>22,000.00</b>	<b>23,000.00</b>	<b>55,037.50</b>	<b>47,000.00</b>
<b>Total</b>	<b>181,144.92</b>	<b>128,233.19</b>	<b>158,000.00</b>	<b>150,437.07</b>	<b>173,050.00</b>
Mill Rate	3.25	3.25	3.25	3.25	3.50
Profit/Loss	64,896.77	34,868.25			

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