

OLD COLONY BEACH CLUB ASSOCIATION

Semi-Annual Meeting

Treasurer's Report

September 12, 2020

Jul 1 - Sep 12, 20

General Fund Checking	21,232.00
General Fund MM Savings	168,324.28
Capital Fund MM Savings	<u>68,566.76</u>
Beginning Balance July 1, 2020	258,123.04

Ordinary Income/Expense

Income

Income Capital Fund

Interest Income - Cap Fund 8.56

Total Income Capital Fund 8.56

Income General Fund

Interest Income - Gen Fund 14.83

Property Taxes 161,711.27

Late Fee Income 11.77

Fundraiser

Merchandise 431.00

Total Fundraiser 431.00

Miscellaneous Revenue

Beach Cleaning Donations 475.00

OLS cost share Sheffield Brook 800.00

Boat storage cost reimbursement 100.00

Vendor Fee 500.00

Registrations 250.00

Gate swipe cards 115.00

Total Miscellaneous Revenue 2,240.00

Town of Old Lyme 4,469.00

Total Income General Fund 168,877.87

Total Income 168,886.43

Gross Profit 168,886.43

Expense

Expenses General Fund

Fire Protection 2,769.81

General & Administrative

Copies and Reproductions 210.99

Postage / Reg., Cert. Mail 79.40

Supplies 26.39

Total General & Administrative 316.78

Insurance 5,287.32

Lighting

Streetlights 975.54

Electricity for fence lock 183.11

Total Lighting 1,158.65

Professional Fees

Other 400.00

Total Professional Fees 400.00

Public Safety

Other 5,355.09

Guards 10,548.60

Total Public Safety 15,903.69

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	<u>Jul 1 - Sep 12, 20</u>	
Public Works		
Sheffield Brook pipe cleanouts	510.00	
Building Maintenance	414.77	
Roads Maintenance	1,255.02	
Beach Maintenance	6,955.00	
Land Maintenance	<u>1,457.50</u>	
Total Public Works	10,592.29	
Recreation		
Recreation Other		
Sand Castle	120.00	
Total Recreation Other	<u>120.00</u>	
Total Recreation	120.00	
Taxes		
Property Taxes-Gorton Ave/Roads	1,105.04	
Total Taxes	<u>1,105.04</u>	
Total Expenses General Fund	<u>37,653.58</u>	
Total Expense	<u>37,653.58</u>	
Net Ordinary Income	<u>131,232.85</u>	
Net Income	<u><u>131,232.85</u></u>	
2020 taxes paid in 2019	20.49	
2021 taxes paid in 2020	16.98	
Transfer from Checking to Capital Account per Budget	47,000.00	
Transfer from Checking to General MM Savings	20,000.00	
General Funds Checking	85,437.95	
General Funds Savings	188,339.11	
Capital Fund Money Market	115,575.32	
Web Balances 9/12/2020		
General Fund Checking	89,008.86	
General Fund Savings	188,339.11	
Capital Fund MM Savings	115,575.32	
Outstanding Checks Not Cleared By Bank		
General Fund Checking	3,570.91	
General Fund Savings	0.00	
Capital Fund Money Market	0.00	
Bank Ending Balances After Uncleared Transaction Adjustment		Ending Balances
General Fund Checking	85,437.95	0.00
General Fund MM Savings	188,339.11	0.00
Capital Fund MM Savings	<u>115,575.32</u>	0.00
Ending Balance September 12, 2020	389,352.38	

Prepared By: _____
 Janet A. Montano, Treasurer

**Old Colony Beach Club Association 2021 Fiscal Year Approved Budget
and Actual Expenditures to 9/12/2020**

	Actual FY 2018	Actual FY 2019	Actual FY2020	Budget FY 2021	Actual 9/12/2020
				APPROVED	
Revenues					
Property Taxes + finance charges	144,654.63	144,033.74	144,300.59	163,000.00	161,723.04
Town of Old Lyme	8,900.00	8,700.00	8,645.00	8,900.00	4,469.00
Vendor Fees	500.00	500.00	500.00	500.00	500.00
Reimbursement for Liens & Lien Releases					
Registrations	650.00	510.00	700.00	100.00	250.00
Reimbursement for Bank Charge			30.00		
Gate Swipe Cards	350.00	315.00	370.00	100.00	115.00
Fines	40.00	20.00			
Sign damage payment		80.00			
Boat storage cost			100.00		100.00
Beach Cleaning Donations					475.00
Federation 1/2 dues returned	289.50	289.50	289.50		
Federation donation for defibulator			1,500.00		
Interest Income General Fund	205.22	239.47	189.25	150.00	14.83
Interest Income Capital Account	164.37	180.73	126.22	100.00	8.56
State of Connecticut grant money	18,975.38				
Old Lyme Shores 1/2 cost Sheffield Brook	52,176.59		2,360.75		800.00
Purtill stub sale	12,000.00				
Recreation	2,510.00	3,481.00	2,157.00		
Raffle	3,580.00	3,032.00	2,729.00		
Merchandise	1,046.00	1,720.00	2,400.00	200.00	431.00
Total Revenues	246,041.69	163,101.44	166,397.31	173,050.00	168,886.43
Expenditures General Fund					
Public Safety	25,394.72	27,112.73	34,942.65	36,000.00	15,903.69
Public Works	33,963.98	38,586.43	37,690.06	36,000.00	10,592.29
Insurance	5,439.00	5,718.00	5,955.00	7,000.00	5,287.32
General Administration	6,471.85	4,268.73	8,005.37	7,000.00	316.78
Electricity	5,295.42	5,758.72	5,670.06	6,400.00	1,158.65
Fire Protection (Hydrants)	10,068.06	10,564.32	10,654.83	12,000.00	2,769.81
Recreation	9,691.03	8,368.42	4,211.33	3,550.00	120.00
Raffle	778.73	503.64	473.97		
Merchandise	1,820.50	1,117.00	3,242.50	500.00	
Professional Fees	13,281.00	3,107.50	10,282.50	16,200.00	400.00
Donations	200.00	200.00	200.00	200.00	
Property Taxes	920.92	927.70	948.86	1,200.00	1,105.04
Subtotal	113,325.21	106,233.19	122,277.13	126,050.00	37,653.58
Contingency Fund Capital Account	16,000.00	16,000.00	8,000.00	47,000.00	47,000.00
General Fund Expenditures after \$ transfer	129,325.21	122,233.19	130,277.13		
Capital Improvements/Expenditures					
WPCA	22,000.00	22,000.00			
Stormwater Study			56,100.00		
Fencing	1,399.68				
Sheffield Brook	44,420.03				
Subtotal	67,819.71	22,000.00	56,100.00	47,000.00	-
Total	181,144.92	128,233.19	178,377.13	173,050.00	37,653.58
Mill Rate	3.25	3.25	3.25	3.50	3.50
Profit/Loss	64,896.77	34,868.25	(11,979.82)		

OLD COLONY BEACH CLUB ASSOCIATION
9-12-2020 Transaction Detail By Account
 July 1 through September 12, 2020

Date	Name	Memo	Paid Amount
Expenses General Fund			
Fire Protection			
07/08/2020	CT Water	Hydrants	923.27
08/11/2020	CT Water	Hydrants	923.27
09/04/2020	CT Water	Hydrants	923.27
Total Fire Protection			2,769.81
General & Administrative			
Copies and Reproductions			
09/10/2020	Office Express	Visitor car passes	53.99
09/10/2020	Office Express	Semi-annual meeting mailings	157.00
Total Copies and Reproductions			210.99
Postage / Reg., Cert. Mail			
09/01/2020	Kingston, Richard	postage for 9/1/20 meeting mailings	58.50
09/04/2020	Whalen, Doug	stamps for mailing to Swan Ave. residents	20.90
Total Postage / Reg., Cert. Mail			79.40
Supplies			
09/04/2020	Whalen, Doug	1/2 cost of ink for Chairman's printer	23.21
09/04/2020	Whalen, Doug	20 envelopes	3.18
Total Supplies			26.39
Total General & Administrative			316.78
Insurance			
09/03/2020	Brown & Brown of CT, Inc.	General Liability Policy 9/1/2020-9/1/2021	2,322.32
09/03/2020	Brown & Brown of CT, Inc.	Umbrella Policy 9/1/2020-9/1/2021	865.00
09/10/2020	CHUBB	Directors & Officers Policy 8168-3237	2,100.00
Total Insurance			5,287.32
Lighting			
Streetlights			
07/13/2020	Eversource	Streetlights	330.34
08/16/2020	Eversource	Streetlights	315.28
09/12/2020	Eversource	Streetlights	329.92
Total Streetlights			975.54
Electricity for fence lock			
07/10/2020	Eversource	Gate lock & shed	60.46
08/11/2020	Eversource	Gate lock & shed	67.48
09/10/2020	Eversource	Gate lock & shed	55.17
Total Electricity for fence lock			183.11
Total Lighting			1,158.65
Professional Fees			
Other			
08/16/2020	Robert J. Baron, PLS	Beach Encroachment Survey #19 Hartung Place	400.00
Total Other			400.00
Total Professional Fees			400.00

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Date	Name	Memo	Paid Amount
Public Safety			
Other			
07/10/2020	Andrea Rotella	July, 2020 gate openings & closings	200.00
07/13/2020	Common Cents EMS Supply LLC	AED plus cabinet	1,825.21
07/18/2020	Comcast Business	operation of Guard Shack Cameras	168.40
07/18/2020	Comcast Business	Sheffield Brook camera - pole 8148	138.40
07/20/2020	Whalen, Doug	Traffic cones	63.77
07/20/2020	Whalen, Doug	Phone charger	21.26
07/20/2020	Whalen, Doug	Security ties	9.56
07/20/2020	Whalen, Doug	Security phone May - September, 2020	30.00
08/11/2020	Sign - Pro Inc.	3 stop signs (\$105.28 each)	315.83
08/11/2020	Sign - Pro Inc.	26 lic plates (\$18 each)	468.00
08/11/2020	Sign - Pro Inc.	3 COVID signs (\$32 each)	96.00
08/11/2020	Sign - Pro Inc.	Design & set up set up	85.00
08/11/2020	Andrea Rotella	August 2020 gate stipend	200.00
08/11/2020	Saybrook Leasing & Rental	Six batteries for golf cart (\$155.99 each)	935.94
08/12/2020	Office Express	card stock, printing & cutting 500 car passes	107.98
08/16/2020	Comcast Business	Sheffield Brook camera - pole 8148	138.40
08/18/2020	Comcast Business	operation of Guard Shack Cameras	168.40
08/23/2020	Sanitary Solutions, LLC	Guards Sanitary Service	350.00
09/04/2020	Whalen, Doug	Locks for vehicle gates	32.94
	Total Other		5,355.09
Guards			
08/04/2020	Investigative Consultants, LLC	Invoice #1616 6/26/20-7/19/20 billing	10,548.60
	Total Guards		10,548.60
	Total Public Safety		15,903.69
Public Works			
Sheffield Brook pipe cleanouts			
09/01/2020	Montano & Sons (TVM, LLC)	8/17/20 jetty dig out	510.00
	Total Sheffield Brook pipe cleanouts		510.00
Building Maintenance			
07/21/2020	Elite Remodeling	2 railings installed on guard shack	414.77
	Total Building Maintenance		414.77
Roads Maintenance			
07/18/2020	Sign - Pro Inc.	Replacement of broken Old Colony Road sign	345.02
08/23/2020	H.S. Plaut Environmental Company, LLC	Excess sand removed after storm	100.00
08/29/2020	West Haven Street Sweeping, LLC	Road sweeping service 5 hrs @\$145 with travel +...	810.00
	Total Roads Maintenance		1,255.02
Beach Maintenance			
07/10/2020	H.S. Plaut Environmental Company, LLC	July Beach Cleaning per contract	3,200.00
07/10/2020	H.S. Plaut Environmental Company, LLC	Breen golf cart area regraded for parking	180.00
07/21/2020	H.S. Plaut Environmental Company, LLC	repair two swim lines after storm 7/13/20	100.00
08/11/2020	H.S. Plaut Environmental Company, LLC	August Beach Cleaning per contract	3,200.00
08/11/2020	H.S. Plaut Environmental Company, LLC	Removal and disposal of log 8/1/20	75.00
08/23/2020	H.S. Plaut Environmental Company, LLC	swim line repair from 8/9/20 storm	200.00
	Total Beach Maintenance		6,955.00
Land Maintenance			
07/10/2020	Tower Landscape & Design, LLC	Mowings 6/3/20 & 6/19/20 per contract	375.00
07/24/2020	F & S Ironworks, Inc.	Repairs to Hartung and Broughel gates	520.00
08/11/2020	Tower Landscape & Design, LLC	July 3, 16, & 30, 2020 mowings per contract	562.50
	Total Land Maintenance		1,457.50
	Total Public Works		10,592.29

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9-12-2020 Transaction Detail By Account
 July 1 through September 12, 2020

Date	Name	Memo	Paid Amount
Recreation			
Recreation Other			
Sand Castle			
07/20/2020	Flavor King Ice Cream LTD	40 ice cream coupons @ \$3.00 each	120.00
	Total Sand Castle		120.00
	Total Recreation Other		120.00
	Total Recreation		120.00
Taxes			
Property Taxes-Gorton Ave/Roads			
07/18/2020	Tax Collector, Judith A. Tooker	44 Gorton Avenue	120.42
07/18/2020	Tax Collector, Judith A. Tooker	38 Gorton Avenue	787.42
07/18/2020	Tax Collector, Judith A. Tooker	Old Colony Roads	197.20
	Total Property Taxes-Gorton Ave/Roads		1,105.04
	Total Taxes		1,105.04
	Total Expenses General Fund		37,653.58
TOTAL			37,653.58