

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2021

	<u>Jul '20 - Jun 21</u>
General Fund Checking	21,232.00
General Fund MM Savings	168,324.28
Capital Fund MM Savings	<u>68,566.76</u>
Beginning Balance July 1, 2020	258,123.04
Ordinary Income/Expense	
Income	
Income Capital Fund	
Interest Income - Loan Fund	430.12
Webster General Obligation Note	796,250.00
Interest Income - Cap Fund	46.48
Total Income Capital Fund	<u>796,726.60</u>
Income General Fund	
Interest Income - Gen Fund	63.06
Property Taxes	163,539.32
Late Fee Income	75.94
Fundraiser	
Merchandise	573.00
Total Fundraiser	<u>573.00</u>
Miscellaneous Revenue	
Additional Beach Passes	70.00
Beach Cleaning Donations	775.00
OLS cost share Sheffield Brook	4,356.50
Boat storage cost reimbursement	100.00
Fines	142.24
Vendor Fee	500.00
Registrations	550.00
Gate swipe cards	275.00
Total Miscellaneous Revenue	<u>6,768.74</u>
Town of Old Lyme	<u>8,550.00</u>
Total Income General Fund	<u>179,570.06</u>
Total Income	<u>976,296.66</u>
Gross Profit	976,296.66
Expense	
Expenses Capital Projects Fund	
Stormwater Project	
Legal Fees	14,285.89
Stormwater Project - Other	11,417.00
Total Stormwater Project	<u>25,702.89</u>
Stormwater Study	58,379.00
Interest Expense	11,411.11
Total Expenses Capital Projects Fund	<u>95,493.00</u>
Expenses General Fund	
Donations	100.00
Fire Protection	10,982.62
General & Administrative	
Meetings	
Semi-annual meeting	156.00
Total Meetings	<u>156.00</u>
Web Services	4,021.31

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Copies and Reproductions	527.16
Miscellaneous expense	32.11
Postage / Reg., Cert. Mail	295.00
Rental Fees	188.00
Officers Stipend	900.00
Supplies	<u>569.47</u>
Total General & Administrative	6,689.05
Insurance	5,287.32
Lighting	
Streetlights	3,974.93
Electricity for fence lock	<u>607.13</u>
Total Lighting	4,582.06
Professional Fees	
Other	400.00
Accountant	<u>1,750.00</u>
Total Professional Fees	2,150.00
Public Safety	
Beach Passes	374.04
Cameras	3,581.22
Other	6,670.83
Guards	<u>27,887.74</u>
Total Public Safety	38,513.83
Public Works	
Sheffield Brook pipe cleanouts	7,113.00
Building Maintenance	1,914.77
Roads Maintenance	9,365.35
Beach Maintenance	20,956.54
Land Maintenance	<u>2,346.19</u>
Total Public Works	41,695.85
Recreation	
Recreation Other	
Breakfast	186.28
Sand Castle	<u>120.00</u>
Total Recreation Other	306.28
Fundraising Expense	
Merchandise	<u>860.97</u>
Total Fundraising Expense	860.97
Total Recreation	1,167.25
Taxes	
Property Taxes-Gorton Ave/Roads	<u>1,105.04</u>
Total Taxes	1,105.04
Total Expenses General Fund	112,273.02
Total Expense	207,766.02
Net Ordinary Income	768,530.64
Net Income	<u>768,530.64</u>
2020 taxes paid in 2019	20.49
2021 taxes paid in 2020	16.98
Transfer from Checking to Capital Account per Budget	47,000.00
Transfer from Checking to General MM Savings	20,000.00

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General Funds Checking	21,462.47	
General Funds MM Savings	188,387.34	
Capital Fund MM Savings	104,202.13	
Capital Loan MM Savings	712,598.23	
Month End Balances per Bank Statements		
General Fund Checking	26,662.97	
General Fund MM Savings	188,387.34	
Capital Fund MM Savings	104,202.13	
Capital Loan MM Savings	712,598.23	
Outstanding Checks Not Cleared By Bank		
General Fund Checking	5,200.50	
General Fund MM Savings	0.00	
Capital Fund MM Savings	0.00	
Capital Loan MM Savings	0.00	
Bank Ending Balances After Uncleared Transaction Adjustment		Ending Balances
General Fund Checking	21,462.47	0.00
General Fund MM Savings	188,387.34	0.00
Capital Fund MM Savings	104,202.13	0.00
Capital Loan MM Savings	<u>712,598.23</u>	0.00
Ending Balance June 30, 2021	1,026,650.17	

Prepared By: _____
Janet A. Montano, Treasurer