

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 11, 2021

	<u>Jul 1 - Sep 11, 21</u>
General Fund Checking	21,462.47
General Fund MM Savings	188,387.34
Capital Fund MM Savings	104,202.13
Capital Loan MM Savings	<u>712,598.23</u>
Beginning Balance July 1, 2021	1,026,650.17
Ordinary Income/Expense	
Income	
Income Capital Fund	
Interest Income - Loan Fund	60.52
Interest Income - Cap Fund	5.20
Total Income Capital Fund	<u>65.72</u>
Income General Fund	
Interest Income - Gen Fund	6.40
Property Taxes	183,132.83
Late Fee Income	138.03
Fundraiser	
Merchandise	2,246.00
Total Fundraiser	<u>2,246.00</u>
Miscellaneous Revenue	
Additional Beach Passes	75.00
Overpayment funds returned	4,520.76
Sign damage payment	144.27
Fines	20.00
Vendor Fee	500.00
Registrations	300.00
Gate swipe cards	80.00
Total Miscellaneous Revenue	<u>5,640.03</u>
Town of Old Lyme	4,517.00
Total Income General Fund	<u>195,680.29</u>
Total Income	<u>195,746.01</u>
Gross Profit	195,746.01
Expense	
Expenses Capital Projects Fund	
Loan Principal Expense	43,688.50
Loan Interest Expense	13,000.00
Total Expenses Capital Projects Fund	<u>56,688.50</u>
Expenses General Fund	
Fire Protection	2,566.49
General & Administrative	
Copies and Reproductions	318.98
Miscellaneous expense	4,520.76
Postage / Reg., Cert. Mail	63.95
Rental Fees	648.00
Supplies	740.40
Total General & Administrative	<u>6,292.09</u>
Insurance	6,195.32
Lighting	
Streetlights	618.46
Electricity for fence lock	121.56
Total Lighting	<u>740.02</u>

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 11, 2021

	Jul 1 - Sep 11, 21	
Public Safety		
Cameras	1,040.64	
Other	589.55	
Guards	19,292.40	
Total Public Safety	20,922.59	
Public Works		
Beach Maintenance	8,550.00	
Land Maintenance	1,877.80	
Total Public Works	10,427.80	
Recreation		
Recreation Other		
Sand Castle	225.00	
Music on the Beach	500.00	
Total Recreation Other	725.00	
Fundraising Expense		
Merchandise	2,408.12	
Total Fundraising Expense	2,408.12	
Total Recreation	3,133.12	
Taxes		
Property Taxes-Gorton Ave/Roads	1,109.80	
Total Taxes	1,109.80	
Total Expenses General Fund	51,387.23	
Total Expense	108,075.73	
Net Ordinary Income	87,670.28	
Net Income	87,670.28	
2021 taxes paid in 2020	16.98	
2022 taxes paid in 2021	0.35	
Transfer from Checking to Capital Account per Budget	69,000.00	
Transfer from Capital Account to Checking	56,688.50	
General Funds Checking	96,732.50	
General Funds MM Savings	188,393.74	
Capital Fund MM Savings	116,518.83	
Capital Loan MM Savings	712,658.75	
Balances per web 9/11/2021		
General Fund Checking	108,325.48	
General Fund MM Savings	188,393.74	
Capital Fund MM Savings	116,518.83	
Capital Loan MM Savings	712,658.75	
Outstanding Checks Not Cleared By Bank		
General Fund Checking	11,592.98	
General Fund MM Savings	0.00	
Capital Fund MM Savings	0.00	
Capital Loan MM Savings	0.00	
Bank Ending Balances After Uncleared Transaction Adjustment		Ending Balances
General Fund Checking	96,732.50	0.00
General Fund MM Savings	188,393.74	0.00
Capital Fund MM Savings	116,518.83	0.00
Capital Loan MM Savings	712,658.75	0.00
Ending Balance September 11, 2021	1,114,303.82	

Prepared By: _____

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 11, 2021

Jul 1 - Sep 11, 21

Janet A. Montano, Treasurer

**Old Colony Beach Club Association 2022 Fiscal Year Approved Budget
and Actual Expenditures to 9/11/2021**

	Actual FY 2018	Actual FY 2019	Actual FY2020	Actual FY 2021	Budget FY 2022	Actual 9/11/2021
					APPROVED	
Revenues						
Property Taxes + finance charges	144,654.63	144,033.74	144,300.59	163,615.26	186,300.00	183,270.86
Town of Old Lyme	8,900.00	8,700.00	8,645.00	8,550.00	8,900.00	4,517.00
Vendor Fees	500.00	500.00	500.00	500.00	500.00	500.00
Reimbursement for Liens & Lien Releases						
Registrations	650.00	510.00	700.00	550.00	100.00	300.00
Reimbursement for Bank Charge			30.00			
Gate Swipe Cards	350.00	315.00	370.00	275.00	100.00	80.00
Additional Beach Passes				70.00		75.00
Fines	40.00	20.00		142.24		20.00
Sign damage payment		80.00				144.27
Boat storage cost			100.00	100.00		
Beach Cleaning Donations				775.00		
Federation 1/2 dues returned	289.50	289.50	289.50			
Federation donation for defibulator			1,500.00			
Funds returned payment error						4,520.76
Interest Income General Fund	205.22	239.47	189.25	63.06	40.00	6.40
Interest Income Capital Account	164.37	180.73	126.22	46.48	20.00	5.20
Interest Income Loan Account				430.12	340.00	60.52
Webster General Obligation Note				796,250.00		
State of Connecticut grant money	18,975.38					
Old Lyme Shores 1/2 cost Sheffield Brook	52,176.59		2,360.75	4,356.50		
Purtill stub sale	12,000.00					
Recreation	2,510.00	3,481.00	2,157.00			
Raffle	3,580.00	3,032.00	2,729.00			
Merchandise	1,046.00	1,720.00	2,400.00	573.00	200.00	2,246.00
Total Revenues	246,041.69	163,101.44	166,397.31	976,296.66	196,500.00	195,746.01
Expenditures General Fund						
Public Safety	25,394.72	27,112.73	34,942.65	38,513.83	38,500.00	20,922.59
Public Works	33,963.98	38,586.43	37,690.06	41,695.85	36,000.00	10,427.80
Insurance	5,439.00	5,718.00	5,955.00	5,287.32	7,000.00	6,195.32
General Administration	6,471.85	4,268.73	8,005.37	6,689.05	7,000.00	6,292.09
Electricity	5,295.42	5,758.72	5,670.06	4,582.06	6,400.00	740.02
Fire Protection (Hydrants)	10,068.06	10,564.32	10,654.83	10,982.62	12,000.00	2,566.49
Recreation	9,691.03	8,368.42	4,211.33	306.28	3,300.00	725.00
Raffle	778.73	503.64	473.97			
Merchandise	1,820.50	1,117.00	3,242.50	860.97	500.00	2,408.12
Professional Fees	13,281.00	3,107.50	10,282.50	2,150.00	15,400.00	
Donations	200.00	200.00	200.00	100.00	200.00	
Property Taxes	920.92	927.70	948.86	1,105.04	1,200.00	1,109.80
Subtotal	113,325.21	106,233.19	122,277.13	112,273.02	127,500.00	51,387.23
Contingency Fund Capital Account	16,000.00	16,000.00	8,000.00	47,000.00		
General Fund Expenditures after \$ transfer	129,325.21	122,233.19	130,277.13	159,273.02		
Capital Improvements/Expenditures						
WPCA	22,000.00	22,000.00				
Stormwater Study & Design			56,100.00	58,379.00		
Stormwater Project (Loan Funds)				25,702.89		
Stormwater Loan Interest + Principal				11,411.11	69,000.00	56,688.50
Fencing	1,399.68					
Sheffield Brook	44,420.03					
Subtotal	67,819.71	22,000.00	56,100.00	95,493.00	69,000.00	56,688.50
Total	181,144.92	128,233.19	178,377.13	207,766.02	196,500.00	108,075.73
Mill Rate	3.25	3.25	3.25	3.50	4.00	4.00
Profit/Loss	64,896.77	34,868.25	(11,979.82)	768,530.64		

OLD COLONY BEACH CLUB ASSOCIATION
2021-2022 Transaction Detail By Account
 July 1 through September 11, 2021

Date	Name	Memo	Paid Amount
Expenses Capital Projects Fund			
Loan Principal Expe			
08/26/2021	Webster Bank Loan	Principal payment	43,688.50
	Total Loan Principal Expe		43,688.50
Loan Interest Expense			
08/26/2021	Webster Bank Loan	Loan interest payment	13,000.00
	Total Loan Interest Expense		13,000.00
	Total Expenses Capital Projects Fund		56,688.50
Expenses General Fund			
Fire Protection			
07/14/2021	CT Water	Hydrants	874.96
08/02/2021	CT Water	Hydrants	874.69
09/07/2021	CT Water	Hydrants	816.84
	Total Fire Protection		2,566.49
General & Administrative			
Copies and Reproductions			
09/10/2021	Office Express	Yellow car passes	107.98
09/10/2021	Office Express	September semi-annual meeting mailings	211.00
	Total Copies and Reproductions		318.98
Miscellaneous expense			
09/02/2021	Fuss & O'Neill, Inc.	WPCA invoice paid wrong account \$ transfered t...	4,520.76
	Total Miscellaneous expense		4,520.76
Postage / Reg., Cert. Mail			
08/28/2021	Kingston, Richard	75 seventy-five cent stamps for 9/11/21 semi-ann...	56.25
09/02/2021	Whalen, Doug	Letters for sewer	7.70
	Total Postage / Reg., Cert. Mail		63.95
Rental Fees			
07/01/2021	South Shore Landing Self Storage	Storage rental fee paid to July 31, 2022	648.00
	Total Rental Fees		648.00
Supplies			
08/02/2021	Janet Montano	Computer for Treasurer	638.07
08/28/2021	Kingston, Richard	Black ink for Clerk's printer	59.55
09/02/2021	Whalen, Doug	Printer ink - Chairman	42.78
	Total Supplies		740.40
	Total General & Administrative		6,292.09
Insurance			
08/26/2021	Brown & Brown of CT, Inc.	Package + Excess Liability	2,942.32
09/10/2021	Brown & Brown of CT, Inc.	Directors and Officers policy 9/1/2021-9/1/2022	3,253.00
	Total Insurance		6,195.32
Lighting			
Streetlights			
07/17/2021	Eversource	Streetlights	309.08
08/13/2021	Eversource	Streetlights	309.38
	Total Streetlights		618.46

OLD COLONY BEACH CLUB ASSOCIATION
2021-2022 Transaction Detail By Account
 July 1 through September 11, 2021

Date	Name	Memo	Paid Amount
Electricity for fence lock			
07/14/2021	Eversource	Gate lock & shed	57.63
08/09/2021	Eversource	Gate lock & shed	63.93
Total Electricity for fence lock			121.56
Total Lighting			740.02
Public Safety			
Cameras			
07/06/2021	Comcast Business	Camera at end of Brookside	158.44
07/06/2021	Comcast Business	Cameras at guard shack	188.44
08/05/2021	Comcast Business	Camera at end of Brookside	158.44
08/05/2021	Comcast Business	Cameras at guard shack	188.44
09/07/2021	Comcast Business	Camera at end of Brookside	158.44
09/07/2021	Comcast Business	Cameras at guard shack	188.44
Total Cameras			1,040.64
Other			
07/16/2021	Whalen, Doug	Locks for car gates	31.86
07/17/2021	Janskys Rubbish	June cleaning of port-a-potty	100.00
08/02/2021	Janskys Rubbish	July cleaning of port-a-potty	100.00
08/28/2021	Sign - Pro Inc.	8 license plates	254.74
09/02/2021	Whalen, Doug	Plug for light	2.95
09/10/2021	Janskys Rubbish	August cleaning of port-a-potty	100.00
Total Other			589.55
Guards			
08/17/2021	Investigative Consultants, LLC	7/2/21-8/1/21 payment per contract	12,071.40
09/10/2021	Investigative Consultants, LLC	8/1/2021-9/5/2021 payment per contract	7,221.00
Total Guards			19,292.40
Total Public Safety			20,922.59
Public Works			
Beach Maintenance			
07/10/2021	Anthony's Property Services LLC	June beach cleaning per contract	3,000.00
07/30/2021	Anthony's Property Services LLC	July beach cleaning per contract	5,000.00
07/30/2021	Anthony's Property Services LLC	Log removal 7/9/21	175.00
07/30/2021	Anthony's Property Services LLC	Log removal 7/14/21	225.00
08/05/2021	H.S. Plaut Environmental Company, LLC	7/31/2021 swimline repair	50.00
09/02/2021	H.S. Plaut Environmental Company, LLC	8/25/2021 repair of swim lines	100.00
Total Beach Maintenance			8,550.00
Land Maintenance			
07/01/2021	Lester Webb	Brush dump fee - clearing top of Breen	20.00
07/03/2021	Tower Landscape & Design, LLC	Mowing 6/2, 6/15, & 6/29 per contract	562.50
07/21/2021	Connie Rosano	Replacement perennials & annuals	68.07
07/25/2021	Lester Webb	6' post to close opening in fence on volleyball lot	12.23
08/14/2021	Tower Landscape & Design, LLC	5/8/21 & 5/21/21 mowings per contract	375.00
08/14/2021	Tower Landscape & Design, LLC	7/8/21 & 7/20/21 mowings per contract	375.00
08/14/2021	Tower Landscape & Design, LLC	7/20/21 Brookside mowing per contract	90.00
09/10/2021	Tower Landscape & Design, LLC	8/11/21 & 8/20/21 mowings per contract	375.00
Total Land Maintenance			1,877.80
Total Public Works			10,427.80
Recreation			
Recreation Other			
Sand Castle			
08/02/2021	Flavor King Ice Cream LTD	20 ice cream tickets	60.00
09/02/2021	Flavor King Ice Cream LTD	55 ice cream suncastle coupons	165.00
Total Sand Castle			225.00

OLD COLONY BEACH CLUB ASSOCIATION
2021-2022 Transaction Detail By Account
 July 1 through September 11, 2021

Date	Name	Memo	Paid Amount
	Music on the Beach		
07/24/2021	Third Stone Band	Music on the Beach July 24, 2021	500.00
	Total Music on the Beach		500.00
	Total Recreation Other		725.00
	Fundraising Expense		
	Merchandise		
07/14/2021	T-Shirts Etc., Inc.	Invoice #20494 clothing	2,267.00
07/16/2021	Whalen, Doug	sheet protectors + 2 clothing storage bins	18.06
07/30/2021	Sign - Pro Inc.	25 vehicle magnets	102.13
09/02/2021	Whalen, Doug	2 containers for clothing	15.93
09/02/2021	Whalen, Doug	Gas to pick up car magnets	5.00
	Total Merchandise		2,408.12
	Total Fundraising Expense		2,408.12
	Total Recreation		3,133.12
	Taxes		
	Property Taxes-Gorton Ave/Roads		
07/20/2021	Tax Collector, Judith A. Tooker	38 Gorton Avenue	790.80
07/20/2021	Tax Collector, Judith A. Tooker	Old Colony Roads	198.06
07/20/2021	Tax Collector, Judith A. Tooker	44 Gorton Avenue	120.94
	Total Property Taxes-Gorton Ave/Roads		1,109.80
	Total Taxes		1,109.80
	Total Expenses General Fund		51,387.23
TOTAL			108,075.73