

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 17, 2022

	<u>Jul 1 - Sep 17, 22</u>
General Fund Checking	27,799.76
General Fund MM Savings	188,425.03
Capital Fund MM Savings	120,514.80
Capital Loan MM Savings	<u>712,954.61</u>
Beginning Balance July 1, 2022	1,049,694.20
Ordinary Income/Expense	
Income	
Income Capital Fund	
Interest Income - Loan Fund	60.56
Interest Income - Cap Fund	<u>5.24</u>
Total Income Capital Fund	65.80
Income General Fund	
Interest Income - Gen Fund	6.40
Property Taxes	186,783.93
Late Fee Income	145.21
Fundraiser	
Merchandise	<u>1,557.00</u>
Total Fundraiser	1,557.00
Miscellaneous Revenue	
Beach construction debris repay	550.00
Swim line repair payment	602.67
Additional Beach Passes	20.00
OLS cost share Sheffield Brook	412.50
Fines	70.00
Vendor Fee	500.00
Registrations	50.00
Gate swipe cards	<u>60.00</u>
Total Miscellaneous Revenue	2,265.17
Town of Old Lyme	<u>4,260.00</u>
Total Income General Fund	195,017.71
Total Income	195,083.51
Gross Profit	195,083.51
Expense	
Expenses Capital Projects Fund	
Loan Principal Expense	43,519.49
Loan Interest Expense	<u>12,290.06</u>
Total Expenses Capital Projects Fund	55,809.55
Expenses General Fund	
Fire Protection	2,962.38
General & Administrative	
Copies and Reproductions	250.04
Miscellaneous expense	34.00
Postage / Reg., Cert. Mail	66.65
Rental Fees	685.73
Officers Stipend	900.00
Supplies	<u>74.29</u>
Total General & Administrative	2,010.71
Insurance	6,826.76

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	<u>Jul 1 - Sep 17, 22</u>
Lighting	
Streetlights	1,064.74
Electricity for fence lock	214.70
Total Lighting	<u>1,279.44</u>
Professional Fees	
Legal Fees	1,500.00
Total Professional Fees	<u>1,500.00</u>
Public Safety	
Cameras	1,049.64
Other	463.64
Guards	26,238.12
Total Public Safety	<u>27,751.40</u>
Public Works	
Sheffield Brook pipe cleanouts	975.00
Roads Maintenance	3,719.48
Beach Maintenance	18,154.63
Land Maintenance	1,058.28
Total Public Works	<u>23,907.39</u>
Recreation	
Recreation Other	
Book Boat	289.37
Movies on the Beach	4.44
Sand Castle	458.89
Total Recreation Other	<u>752.70</u>
Fundraising Expense	
Merchandise	1,641.00
Total Fundraising Expense	<u>1,641.00</u>
Total Recreation	<u>2,393.70</u>
Taxes	
Property Taxes-Gorton Ave/Roads	1,119.34
Total Taxes	<u>1,119.34</u>
Total Expenses General Fund	<u>69,751.12</u>
Total Expense	<u>125,560.67</u>
Net Ordinary Income	<u>69,522.84</u>
Net Income	<u><u>69,522.84</u></u>
2022 taxes paid in 2021	37.49
2023 taxes paid in 2022	21.82
Transfer from Capital Account per Budget	67,400.00
General Funds Checking	85,644.28
General Funds MM Savings	188,431.43
Capital Fund MM Savings	132,110.49
Capital Loan MM Savings	713,015.17
Balances per web 9/17/2022	
General Fund Checking	88,472.25
General Fund MM Savings	188,431.43
Capital Fund MM Savings	132,110.49
Capital Loan MM Savings	713,015.17

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Outstanding Checks Not Cleared By Bank

General Fund Checking	2,827.97
General Fund MM Savings	0.00
Capital Fund MM Savings	0.00
Capital Loan MM Savings	0.00

Bank Ending Balances After Uncleared Transaction Adjustment

General Fund Checking	85,644.28
General Fund MM Savings	188,431.43
Capital Fund MM Savings	132,110.49
Capital Loan MM Savings	<u>713,015.17</u>

Ending Balance September 17, 2022 1,119,201.37

Ending Balances

0.00
0.00
0.00
0.00

Prepared By: _____

Janet A. Montano, Treasurer

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
July 1 through September 17, 2022

Date	Name	Memo	Paid Amount
Expenses Capital Projects Fund			
Loan Principal Expense			
08/28/2022	Webster Bank Loan	Loan principal	43,519.49
	Total Loan Principal Expense		43,519.49
Loan Interest Expense			
08/28/2022	Webster Bank Loan	Loan interest	12,290.06
	Total Loan Interest Expense		12,290.06
	Total Expenses Capital Projects Fund		55,809.55
Expenses General Fund			
Fire Protection			
07/05/2022	CT Water	Hydrants	981.80
08/01/2022	CT Water	Hydrants	990.29
09/07/2022	CT Water	Hydrants	990.29
	Total Fire Protection		2,962.38
General & Administrative			
Copies and Reproductions			
09/07/2022	Office Express	parking passes	61.54
09/07/2022	Office Express	parking passes	185.00
09/07/2022	Office Express	ice cream tickets	3.50
	Total Copies and Reproductions		250.04
Miscellaneous expense			
08/17/2022	Whalen, Doug	Gasoline to pick up merchandice - two trips	34.00
	Total Miscellaneous expense		34.00
Postage / Reg., Cert. Mail			
09/04/2022	Kingston, Richard	70 Stamps for mailing semi-annual meeting notices	58.80
09/04/2022	Kingston, Richard	certified + return receipt + postage to Calvanese	7.85
	Total Postage / Reg., Cert. Mail		66.65
Rental Fees			
08/01/2022	CubeSmart	Storage fee 12 months + 13th month free	685.73
	Total Rental Fees		685.73
Officers Stipend			
09/07/2022	Whalen, Doug	Chairman's stipend 2022	200.00
09/07/2022	Kingston, Richard	Clerk's stipend 2022	200.00
09/07/2022	Janet Montano	Treasurer's stipend 2022	500.00
	Total Officers Stipend		900.00

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
 July 1 through September 17, 2022

Date	Name	Memo	Paid Amount
Supplies			
08/17/2022	Whalen, Doug	Bleach for barrels	4.12
09/09/2022	Kingston, Richard	Printer ink & 1 pkg paper	70.17
	Total Supplies		74.29
	Total General & Administrative		2,010.71
Insurance			
08/28/2022	Brown & Brown of CT, Inc.	Commercial Pkg Policy	2,277.76
08/28/2022	Brown & Brown of CT, Inc.	Umbrella Policy	1,140.00
08/30/2022	Brown & Brown of CT, Inc.	Directors & Officers Policy #8168-3237 to 9-1-2023	3,409.00
	Total Insurance		6,826.76
Lighting			
Streetlights			
07/25/2022	Eversource	Streetlights	337.16
08/17/2022	Eversource	Streetlights	356.26
09/15/2022	Eversource	Streetlights	371.32
	Total Streetlights		1,064.74
Electricity for fence lock			
07/10/2022	Eversource	Gate lock & shed	65.26
08/10/2022	Eversource	Gate lock & shed	77.93
09/12/2022	Eversource	Gate lock & shed	71.51
	Total Electricity for fence lock		214.70
	Total Lighting		1,279.44
Professional Fees			
Legal Fees			
07/29/2022	J. Brendan Sharkey	Q2 2022 through 7/15/22 billing	1,500.00
	Total Legal Fees		1,500.00
	Total Professional Fees		1,500.00
Public Safety			
Cameras			
07/05/2022	Comcast Business	Camera at end of Brookside	159.94
07/05/2022	Comcast Business	Cameras at guard shack	189.94
08/05/2022	Comcast Business	Camera at end of Brookside	159.94
08/10/2022	Comcast Business	Cameras at guard shack	189.94
09/06/2022	Comcast Business	Camera at end of Brookside	159.94
09/06/2022	Comcast Business	Cameras at guard shack	189.94
	Total Cameras		1,049.64

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Date	Name	Memo	Paid Amount
Other			
07/08/2022	Whalen, Doug	Marine horn for security	15.94
07/08/2022	Whalen, Doug	Spray for gate	10.20
07/15/2022	Janskys Rubbish	June port-a potty cleaning	125.00
08/10/2022	Janskys Rubbish	Port-a-potty cleaning July	125.00
09/07/2022	Janskys Rubbish	Port-a-potty cleaning August	187.50
Total Other			463.64
Guards			
07/08/2022	USA Security Services Corporation	Guards 7/1/22-7/3/22 (66 hrs reg + 2 hrs holiday)	1,725.00
07/09/2022	USA Security Services Corporation	Guards 6/24/22-6/26/22 (57.25 hrs reg)	1,431.25
07/15/2022	USA Security Services Corporation	Guards 7/4/22-7/10/22 (163.5 hrs reg + 27 hrs ho...	5,100.01
07/25/2022	USA Security Services Corporation	Guards 7/11/22-7/17/22 (100 hrs reg)	2,500.00
07/28/2022	USA Security Services Corporation	Guards 7/18/22-7/24/22 (98.75 hrs reg)	2,468.75
08/03/2022	USA Security Services Corporation	Guards 7/25/22-7/31/22 (97.75 hrs reg)	2,443.75
08/12/2022	USA Security Services Corporation	Guards 8/1/22-8/7/22 (97.75 hrs reg)	2,443.75
08/17/2022	USA Security Services Corporation	Guards 8/8/22-8/14/22 (98.75 hrs reg)	2,468.75
08/24/2022	USA Security Services Corporation	Guards 8/15/22-8/21/22 (76 hrs reg)	1,900.00
08/29/2022	USA Security Services Corporation	Guards 8/22/22-8/28/22 (62 hrs reg)	1,887.50
09/09/2022	Whalen, Doug	Lunches for 4 guards	56.86
09/12/2022	USA Security Services Corporation	Guards 8/29/22-9/5/22 (69.5 hrs reg + 2 hrs holid...	1,812.50
Total Guards			26,238.12
Total Public Safety			27,751.40
Public Works			
Sheffield Brook pipe cleanouts			
08/03/2022	Anthony's Property Services LLC	Dug out culvert	175.00
09/07/2022	Montano & Sons (TVM, LLC)	8/15/2022 Culvert dig out	800.00
Total Sheffield Brook pipe cleanouts			975.00
Roads Maintenance			
07/02/2022	Sign - Pro Inc.	Replacement damaged intersection road sign	377.23
07/06/2022	Ring's End, Inc.	4 gallons black paint for entrance gates + brush	207.44
07/08/2022	Whalen, Doug	Bleach cleaner for street signs	9.54
07/12/2022	Whalen, Doug	Street, beach, & gate signs cleaned	380.00
07/25/2022	Whalen, Doug	Reflective tape for gates	13.81
07/25/2022	Whalen, Doug	Reflective Tape for gates	13.81
07/25/2022	Richie Longo	Scraping and painting of OC & Breen entrance g...	1,200.00
08/16/2022	Richard Longo	Scraping & painting Gorton entrance gates 8/2022	480.00
08/24/2022	Whalen, Doug	Reflective tape, nuts, washers, & screws for gate ...	45.90
08/25/2022	Richard Longo	Scraping & Painting Brookside gate	510.00
09/09/2022	Whalen, Doug	6 entrance lamps' replacements	481.75
Total Roads Maintenance			3,719.48

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Date	Name	Memo	Paid Amount
Beach Maintenance			
07/03/2022	Anthony's Property Services LLC	Beach cleaning per contract - June	3,000.00
07/03/2022	Anthony's Property Services LLC	Removal of 2 large logs off beach	225.00
07/03/2022	Anthony's Property Services LLC	Fine sifting volley ball area due to construction de...	550.00
07/05/2022	Portland Fence Company	Fence cut down so neighbor able to open windows	650.00
07/08/2022	Whalen, Doug	Thimbles for swin line rope	159.47
07/08/2022	Whalen, Doug	Rope for swim line	254.07
07/08/2022	Whalen, Doug	Shackles for swim line	21.26
07/08/2022	Whalen, Doug	Gas for buoy pickup	53.55
07/12/2022	The Gilman Corporation	50 swim floats for swim line	750.00
07/25/2022	Whalen, Doug	Shackles & Floats for swim line	284.54
07/25/2022	Whalen, Doug	Rope for swim line	254.07
08/03/2022	Anthony's Property Services LLC	Beach cleaning per contract - July	5,000.00
08/03/2022	Anthony's Property Services LLC	Dug out sand golf cart area Breen	150.00
08/03/2022	Anthony's Property Services LLC	Beach cleaning contract - August	5,000.00
08/17/2022	Whalen, Doug	.Swim line rope and supplies	302.67
08/19/2022	Scott Mitchell	Construction & installation jet ski line	250.00
08/19/2022	Scott Mitchell	Remove old south swim line construct & install n...	1,000.00
08/19/2022	Scott Mitchell	Remove old east end swim line construct & instal...	250.00
Total Beach Maintenance			18,154.63
Land Maintenance			
07/08/2022	Tower Landscape & Design, LLC	6/16/22 & 6/29/22 mowings per contract	375.00
07/08/2022	Tower Landscape & Design, LLC	6/13/22 Brookside trimming	90.00
07/28/2022	Tower Landscape & Design, LLC	7/25/2022 Brookside mowing per contract	90.00
08/03/2022	Tower Landscape & Design, LLC	7/14/22 & 7/28/22 mowings per contract	375.00
09/04/2022	Tower Landscape & Design, LLC	8/18/22 trimming only due to lack of rain this sum...	90.00
09/04/2022	Lester Webb	2 Summit 20-pack Mosquito Dunk	38.28
Total Land Maintenance			1,058.28
Total Public Works			23,907.39
Recreation			
Recreation Other			
Book Boat			
07/08/2022	Whalen, Doug	U-post to brace Book Boat	7.88
07/10/2022	Tony Carbone	Reimbursement for Book Boat constrution supplies	281.49
Total Book Boat			289.37
Movies on the Beach			
08/17/2022	Whalen, Doug	Angry Birds movie rental	4.44
Total Movies on the Beach			4.44

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 July 1 through September 17, 2022

Date	Name	Memo	Paid Amount
	Sand Castle		
07/29/2022	John Newson	150 ribbons for Sand Castle Contest	458.89
	Total Sand Castle		458.89
	Total Recreation Other		752.70
	Fundraising Expense		
	Merchandise		
07/13/2022	TSE Imprints LLC	Clothing order	684.00
08/17/2022	TSE Imprints LLC	Clothing order	799.75
09/04/2022	TSE Imprints LLC	Clothing	157.25
	Total Merchandise		1,641.00
	Total Fundraising Expense		1,641.00
	Total Recreation		2,393.70
	Taxes		
	Property Taxes-Gorton Ave/Roads		
07/25/2022	Tax Collector, Town of Old Lyme	Taxes Old Colony Roads	199.76
07/25/2022	Tax Collector, Town of Old Lyme	Taxes 38 Gorton Avenue	797.60
07/25/2022	Tax Collector, Town of Old Lyme	Taxes 44 Gorton Avenue	121.98
	Total Property Taxes-Gorton Ave/Roads		1,119.34
	Total Taxes		1,119.34
	Total Expenses General Fund		69,751.12
TOTAL			125,560.67

OCBCA 2023 Fiscal Year Approved Budget with Actual Expenditures to 9/17/2022

	Actual FY 2019	Actual FY2020	Actual FY 2021	Actual FY 2022	Approved FY 2023	Actual 9/17/2022
Revenues						
Property Taxes + finance charges	144,033.74	144,300.59	163,615.26	189,782.14	186,300.00	186,929.14
Town of Old Lyme	8,700.00	8,645.00	8,550.00	8,677.00	8,550.00	4,260.00
Vendor Fees	500.00	500.00	500.00	1,300.00	1,300.00	500.00
Registrations	510.00	700.00	550.00	500.00	50.00	50.00
Reimbursement for Bank Charge		30.00		15.00		
Gate Swipe Cards	315.00	370.00	275.00	315.00	100.00	60.00
Additional Beach Passes			70.00	80.00		20.00
Fines	20.00		142.24	41.20		70.00
Swim line repair payment						602.67
Beach construction debris repay						550.00
Sign damage payment	80.00			144.27		
Boat storage cost		100.00	100.00			
Beach Cleaning Donations			775.00	300.00		
Federation 1/2 dues returned	289.50	289.50				
Federation donation for defibulator		1,500.00				
Funds returned payment error				4,520.76		
Interest Income General Fund	239.47	189.25	63.06	37.69	40.00	6.40
Interest Income Capital Account	180.73	126.22	46.48	24.23	20.00	5.24
Interest Income Loan Account			430.12	356.38	340.00	60.56
Webster General Obligation Note			796,250.00			
Old Lyme Shores 1/2 cost Sheffield Brook		2,360.75	4,356.50			412.50
Recreation	3,481.00	2,157.00				
Raffle	3,032.00	2,729.00				
Merchandise	1,720.00	2,400.00	573.00	2,732.00	200.00	1,557.00
Total Revenues	163,101.44	166,397.31	976,296.66	208,825.67	196,900.00	195,083.51
Expenditures General Fund						
Public Safety	27,112.73	34,942.65	38,513.83	31,486.31	39,000.00	27,751.40
Public Works	38,586.43	37,690.06	41,695.85	36,097.42	38,400.00	23,907.39
Insurance	5,718.00	5,955.00	5,287.32	6,195.32	6,500.00	6,826.76
General Administration	4,268.73	8,005.37	6,689.05	4,403.17	6,500.00	2,010.71
Payment Error				4,520.76		
Electricity	5,758.72	5,670.06	4,582.06	4,627.74	6,000.00	1,279.44
Fire Protection (Hydrants)	10,564.32	10,654.83	10,982.62	11,082.92	12,000.00	2,962.38
Recreation	8,368.42	4,211.33	306.28	826.78	4,000.00	752.70
Raffle	503.64	473.97				
Merchandise	1,117.00	3,242.50	860.97	2,775.37	1,200.00	1,641.00
Professional Fees	3,107.50	10,282.50	2,150.00	9,750.00	14,500.00	1,500.00
Donations	200.00	200.00	100.00	200.00	200.00	
Bounced Tax Check Bank Fee				15.00		
Property Taxes	927.70	948.86	1,105.04	1,109.80	1,200.00	1,119.34
Subtotal	106,233.19	122,277.13	112,273.02	113,090.59	129,500.00	69,751.12
Contingency Fund Capital Account	16,000.00	8,000.00	47,000.00			
General Fund Expenditures after \$ transfer	122,233.19	130,277.13	159,273.02			
Capital Improvements/Expenditures						
WPCA	22,000.00					
Stormwater Study & Design		56,100.00	58,379.00			
Stormwater Project (Loan Funds)			25,702.89			
Stormwater Loan Interest + Principal			11,411.11	68,978.56	67,400.00	55,809.55
Fencing				3,393.00		
Border lot survey				340.00		
Subtotal	22,000.00	56,100.00	95,493.00	72,711.56	67,400.00	55,809.55
Total	128,233.19	178,377.13	207,766.02	185,802.15	196,900.00	125,560.67
Mill Rate	3.25	3.25	3.50	4.00	4.00	4.00
Profit/Loss	34,868.25	(11,979.82)	768,530.64	23,023.52		