

OCBCA 2024 Fiscal Year Approved Budget with Actual Expenditures to 6/30/2023

	Actual FY2020	Actual FY 2021	Actual FY 2022	Approved FY 2023	Actual 6/30/2023	Approved FY 2024
Revenues						
Property Taxes + finance charges	144,300.59	163,615.26	189,782.14	186,300.00	190,609.93	190,000.00
Town of Old Lyme	8,645.00	8,550.00	8,677.00	8,550.00	9,014.00	8,550.00
Vendor Fees	500.00	500.00	1,300.00	1,300.00	1,300.00	1,300.00
Registrations	700.00	550.00	500.00	50.00	150.00	150.00
Reimbursement for Bank Charge	30.00		15.00		19.89	
Gate Swipe Cards	370.00	275.00	315.00	100.00	223.00	100.00
Additional Beach Passes		70.00	80.00		30.00	
Fines		142.24	41.20		70.00	
Swim line repair payment					602.67	
Beach construction debris repay					550.00	
Sign damage payment			144.27			
Boat storage cost	100.00	100.00				
Beach Cleaning Donations		775.00	300.00		715.00	
Federation 1/2 dues returned	289.50					
Federation donation for defibulator	1,500.00					
Funds returned payment error			4,520.76			
Interest Income General Fund	189.25	63.06	37.69	40.00	2,693.22	6,260.00
Interest Income Capital Account	126.22	46.48	24.23	20.00	1,714.67	3,250.00
Interest Income Loan Account		430.12	356.38	340.00	10,344.47	20,000.00
Webster General Obligation Note		796,250.00				
Old Lyme Shores 1/2 cost Sheffield Brook	2,360.75	4,356.50			3,437.50	
Recreation	2,157.00					
Raffle	2,729.00					
Merchandise	2,400.00	573.00	2,732.00	200.00	1,838.00	860.00
Total Revenues	166,397.31	976,296.66	208,825.67	196,900.00	223,312.35	230,470.00
Expenditures General Fund						
Public Safety	34,942.65	38,513.83		39,000.00	39,426.04	48,000.00
Public Works	37,690.06	41,695.85		38,400.00	43,357.13	42,000.00
Insurance	5,955.00	5,287.32	6,195.32	6,500.00	6,826.76	7,000.00
General Administration	8,005.37	6,689.05	4,403.17	6,500.00	3,431.67	6,000.00
Payment Error			4,520.76			
Electricity	5,670.06	4,582.06	4,627.74	6,000.00	5,468.40	6,500.00
Fire Protection (Hydrants)	10,654.83	10,982.62	11,082.92	12,000.00	11,783.73	13,000.00
Recreation	4,211.33	306.28	826.78	4,000.00	4,082.97	7,000.00
Raffle	473.97					200.00
Merchandise	3,242.50	860.97	2,775.37	1,200.00	2,767.23	2,000.00
Professional Fees	10,282.50	2,150.00	9,750.00	14,500.00	13,687.50	15,000.00
Donations	200.00	100.00	200.00	200.00	200.00	200.00
Bounced Tax Check Bank Fee/Charge			15.00		4.89	
Property Taxes	948.86	1,105.04	1,109.80	1,200.00	1,119.34	1,200.00
Subtotal	122,277.13	112,273.02	45,506.86	129,500.00	132,155.66	148,100.00
Contingency Fund Capital Account	8,000.00	47,000.00				15,000.00
General Fund Expenditures after \$ transfer	130,277.13	159,273.02				163,100.00
Capital Improvements/Expenditures						
WPCA						
Stormwater Study & Design	56,100.00	58,379.00				
Stormwater Project (Loan Funds)		25,702.89				
Stormwater Loan Interest + Principal		11,411.11	68,978.56	67,400.00	67,392.42	67,370.00
Wires for OCR beach pole placed underground					2,782.34	
Fencing			3,393.00			
Border lot survey			340.00			
Subtotal	56,100.00	95,493.00	72,711.56	67,400.00	70,174.76	67,370.00
Total	178,377.13	207,766.02	118,218.42	196,900.00	202,330.42	230,470.00
Mill Rate	3.25	3.50	4.00	4.00	4.00	4.00
Profit/Loss	(11,979.82)	768,530.64	90,607.25		20,981.93	

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
 July 2022 through June 2023

Date	Name	Memo	Paid Amount
Expenses Capital Projects Fund			
Underground electric wires			
04/14/2023	Hayes Services, LLC	Trench dug for OCR beach pole spotlight wires pl...	833.34
06/26/2023	D. DuBaldo Electric Co. LLC	Underground wires/conduit for beach floodlight	1,949.00
Total Underground electric wires			2,782.34
Loan Principal Expense			
08/28/2022	Webster Bank Loan	Loan principal	43,519.49
Total Loan Principal Expense			43,519.49
Loan Interest Expense			
08/28/2022	Webster Bank Loan	Loan interest	12,290.06
02/27/2023	Webster Bank Loan	Loan Interest payment due 3/1/2023	11,582.87
Total Loan Interest Expense			23,872.93
Total Expenses Capital Projects Fund			70,174.76
Expenses General Fund			
Bank Service Charges			
03/31/2023		Service Charge	4.89
Total Bank Service Charges			4.89
Donations			
10/02/2022	Shoreline Church	Semiannual Meeting hall thank you donation	100.00
06/22/2023	Shoreline Church	Donation for use of meeting space for June semi-...	100.00
Total Donations			200.00
Fire Protection			
07/05/2022	CT Water	Hydrants	981.80
08/01/2022	CT Water	Hydrants	990.29
09/07/2022	CT Water	Hydrants	990.29
10/06/2022	CT Water	Hydrants	990.29
11/07/2022	CT Water	Hydrants	990.29
12/08/2022	CT Water	Hydrants	990.29
01/05/2023	CT Water	Hydrants	990.29
02/07/2023	CT Water	Hydrants	990.29
03/07/2023	CT Water	Hydrants	990.29
04/12/2023	CT Water	Hydrants	990.29
05/07/2023	CT Water	Hydrants	944.66
06/10/2023	CT Water	Hydrants	944.66
Total Fire Protection			11,783.73
General & Administrative			
Copies and Reproductions			
09/07/2022	Office Express	parking passes	61.54
09/07/2022	Office Express	parking passes	185.00
09/07/2022	Office Express	ice cream tickets	3.50
10/06/2022	Office Express	Semi-annual meeting notices	143.10
06/24/2023	Office Express	Visitors' parking hang tags	133.98
06/24/2023	Office Express	Newsletters	164.57
06/24/2023	Office Express	Residents' names and addresses	19.70
06/24/2023	Office Express	Semi-annual meeting mailings	185.00
06/24/2023	Office Express	Proxies	7.50
06/24/2023	Office Express	Larger dinner tickets	18.00
06/24/2023	Office Express	Security post orders	5.04
Total Copies and Reproductions			926.93
Bank Service Charge			
06/30/2023		Service Charge	15.00
Total Bank Service Charge			15.00

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
 July 2022 through June 2023

Date	Name	Memo	Paid Amount
Miscellaneous expense			
08/17/2022	Whalen, Doug	Gasoline to pick up merchandise - two trips	34.00
05/17/2023	Whalen, Doug	Dump fees - junk drop off	5.00
	Total Miscellaneous expense		39.00
Postage / Reg., Cert. Mail			
09/20/2022	Kingston, Richard	70 Stamps for mailing semi-annual meeting notices	58.80
09/20/2022	Kingston, Richard	certified + return receipt + postage to Calvanese	7.85
03/12/2023	Kingston, Richard	Postage for palm tree letters to members whose ...	12.60
05/17/2023	Whalen, Doug	stamp	0.60
05/17/2023	Whalen, Doug	Letters to Swan Avenue residents	15.00
05/17/2023	Whalen, Doug	Overnight to Attorney 33 OCR easement	46.57
06/24/2023	United States Postal Service	Stamps for mailing of tax invoices	126.87
	Total Postage / Reg., Cert. Mail		268.29
Rental Fees			
08/01/2022	CubeSmart	Storage fee 12 months + 13th month free	685.73
09/30/2022	Webster Bank	PO Box 10 rental to 9/30/23	85.00
04/16/2023	United States Postal Service	P.O. Box 10 annual rental fee to 4/30/2023	166.00
	Total Rental Fees		936.73
Officers Stipend			
09/07/2022	Whalen, Doug	Chairman's stipend 2022	200.00
09/07/2022	Kingston, Richard	Clerk's stipend 2022	200.00
09/07/2022	Janet Montano	Treasurer's stipend 2022	500.00
	Total Officers Stipend		900.00
Supplies			
08/17/2022	Whalen, Doug	Bleach for barrels	4.12
09/09/2022	Kingston, Richard	Printer ink & 1 pkg paper	70.17
10/12/2022	Kingston, Richard	14 Maxell tapes for recording minutes	40.39
01/06/2023	Kingston, Richard	Printer ink for Clerk	66.98
03/12/2023	Kingston, Richard	Printer ink for Clerk	31.89
05/17/2023	Kingston, Richard	Printer ink & paper for Clerk	91.97
05/26/2023	Whalen, Doug	Printer ink & Paper for Chairman	40.20
	Total Supplies		345.72
	Total General & Administrative		3,431.67
Insurance			
08/28/2022	Brown & Brown of CT, Inc.	Commercial Pkg Policy	2,277.76
08/28/2022	Brown & Brown of CT, Inc.	Umbrella Policy	1,140.00
08/30/2022	Brown & Brown of CT, Inc.	Directors & Officers Policy #8168-3237 to 9-1-2023	3,409.00
	Total Insurance		6,826.76
Lighting			
Streetlights			
07/25/2022	Eversource	Streetlights	337.16
08/17/2022	Eversource	Streetlights	356.26
09/15/2022	Eversource	Streetlights	371.32
10/14/2022	Eversource	Streetlights	389.05
11/14/2022	Eversource	Streetlights	384.74
12/20/2022	Eversource	Streetlights	394.90
01/18/2023	Eversource	Streetlights	424.26
03/05/2023	Eversource	Streetlights	457.77
03/15/2023	Eversource	Streetlights	457.32
04/21/2023	Eversource	Streetlights	424.56
05/15/2023	Eversource	Streetlights	406.37
06/24/2023	Eversource	Streetlights	388.42
	Total Streetlights		4,792.13

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
 July 2022 through June 2023

Date	Name	Memo	Paid Amount
Electricity for fence lock			
07/10/2022	Eversource	Gate lock & shed	65.26
08/10/2022	Eversource	Gate lock & shed	77.93
09/12/2022	Eversource	Gate lock & shed	71.51
10/21/2022	Eversource	Gate lock & shed	52.95
11/14/2022	Eversource	Gate lock & shed	47.82
12/20/2022	Eversource	Gate lock & shed	48.08
01/20/2023	Eversource	Gate lock & shed	48.71
02/14/2023	Eversource	Gate lock & shed	50.28
03/16/2023	Eversource	Gate lock & shed	50.51
04/21/2023	Eversource	Gate lock & shed	50.29
05/15/2023	Eversource	Gate lock & shed	51.19
06/10/2023	Eversource	Gate lock & shed	61.74
Total Electricity for fence lock			676.27
Total Lighting			5,468.40
Professional Fees			
Accountant			
03/07/2023	Hoyt, Filippetti, & Malaghan, LLC	Compilation of financial statements FY 2022	10,000.00
Total Accountant			10,000.00
Legal Fees			
07/29/2022	J. Brendan Sharkey	Q2 2022 through 7/15/22 billing	1,500.00
04/12/2023	Brendan Sharkey	Conflicts between Charter & Ordinances	625.00
04/12/2023	Brendan Sharkey	Palm trees planted on OCBCA property	1,562.50
Total Legal Fees			3,687.50
Total Professional Fees			13,687.50
Public Safety			
Cameras			
07/05/2022	Comcast Business	Camera at end of Brookside	159.94
07/05/2022	Comcast Business	Cameras at guard shack	189.94
08/05/2022	Comcast Business	Camera at end of Brookside	159.94
08/10/2022	Comcast Business	Cameras at guard shack	189.94
09/06/2022	Comcast Business	Camera at end of Brookside	159.94
09/06/2022	Comcast Business	Cameras at guard shack	189.94
10/06/2022	Comcast Business	Camera at end of Brookside	159.94
10/06/2022	Comcast Business	Cameras at guard shack	189.94
11/07/2022	Comcast Business	Camera at end of Brookside	159.94
11/07/2022	Comcast Business	Cameras at guard shack	189.94
12/08/2022	Comcast Business	Camera at end of Brookside	159.94
12/08/2022	Comcast Business	Cameras at guard shack	189.94
01/05/2023	Comcast Business	Camera at end of Brookside	159.94
01/05/2023	Comcast Business	Cameras at guard shack	189.94
02/06/2023	Comcast Business	Camera at end of Brookside	159.94
02/06/2023	Comcast Business	Cameras at guard shack	189.94
03/06/2023	Comcast Business	Camera at end of Brookside	159.94
03/06/2023	Comcast Business	Cameras at guard shack	189.94
04/12/2023	Comcast Business	Cameras at guard shack	219.94
04/12/2023	Comcast Business	Camera at end of Brookside	189.94
05/07/2023	Comcast Business	Camera at end of Brookside	189.94
05/07/2023	Comcast Business	Cameras at guard shack	219.94
06/08/2023	Comcast Business	Camera at end of Brookside	189.94
06/08/2023	Comcast Business	Cameras at guard shack	219.94
Total Cameras			4,378.56

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 July 2022 through June 2023

Date	Name	Memo	Paid Amount
Other			
07/08/2022	Whalen, Doug	Marine horn for security	15.94
07/08/2022	Whalen, Doug	Spray for gate	10.20
07/15/2022	Janskys Rubbish	June port-a potty cleaning	125.00
08/10/2022	Janskys Rubbish	Port-a-potty cleaning July	125.00
09/07/2022	Janskys Rubbish	Port-a-potty cleaning August	187.50
05/26/2023	Whalen, Doug	4 Walkie Talkies	38.28
05/26/2023	Whalen, Doug	Phone set up fee	10.00
05/26/2023	Whalen, Doug	Phone case	10.48
06/03/2023	Sign - Pro Inc.	200 window decals	271.38
06/03/2023	Janskys Rubbish	Portable potty delivery fee & use through June 30...	243.00
06/08/2023	Affordable Golf Cart Repair	Golf cart service call (\$105) + 2 wires (\$28)	133.00
06/10/2023	Whalen, Doug	Golf cart battery	193.54
06/10/2023	Whalen, Doug	Gas for borrowed golf cart	10.00
06/10/2023	Whalen, Doug	Bike locks for golf cart	20.20
06/24/2023	Sign - Pro Inc.	10 Lic Plates plus set up and shipping	304.04
06/26/2023	Common Cents EMS Supply LLC	2 Adult 6-3 Electrodes Defibrillation Pads	76.80
Total Other			1,774.36
Guards			
07/08/2022	USA Security Services Corporation	Guards 7/1/22-7/3/22 (66 hrs reg + 2 hrs holiday)	1,725.00
07/09/2022	USA Security Services Corporation	Guards 6/24/22-6/26/22 (57.25 hrs reg)	1,431.25
07/15/2022	USA Security Services Corporation	Guards 7/4/22-7/10/22 (163.5 hrs reg + 27 hrs ho...	5,100.01
07/25/2022	USA Security Services Corporation	Guards 7/11/22-7/17/22 (100 hrs reg)	2,500.00
07/28/2022	USA Security Services Corporation	Guards 7/18/22-7/24/22 (98.75 hrs reg)	2,468.75
08/03/2022	USA Security Services Corporation	Guards 7/25/22-7/31/22 (97.75 hrs reg)	2,443.75
08/12/2022	USA Security Services Corporation	Guards 8/1/22-8/7/22 (97.75 hrs reg)	2,443.75
08/17/2022	USA Security Services Corporation	Guards 8/8/22-8/14/22 (98.75 hrs reg)	2,468.75
08/24/2022	USA Security Services Corporation	Guards 8/15/22-8/21/22 (76 hrs reg)	1,900.00
08/29/2022	USA Security Services Corporation	Guards 8/22/22-8/28/22 (62 hrs reg)	1,887.50
09/09/2022	Whalen, Doug	Lunches for 4 guards	56.86
09/12/2022	USA Security Services Corporation	Guards 8/29/22-9/5/22 (69.5 hrs reg + 2 hrs holid...	1,812.50
06/08/2023	USA Security Services Corporation	Guards 5/26/22-5/28/22 (60 hrs reg)	1,575.00
06/08/2023	USA Security Services Corporation	Guards 6/2/22-6/4/22 (58 hrs reg)	1,522.50
06/21/2023	USA Security Services Corporation	Guards 6/9/23-6/11/23 (60 hrs reg)	1,575.00
06/24/2023	USA Security Services Corporation	Guards 6/10/23-6/11/23 (30 hrs reg)	787.50
06/30/2023	USA Security Services Corporation	Guards 6/23/23-6/25/23 (60 hrs reg)	1,575.00
Total Guards			33,273.12
Total Public Safety			39,426.04
Public Works			
Sheffield Brook pipe cleanouts			
08/03/2022	Anthony's Property Services LLC	Dug out culvert	175.00
09/07/2022	Montano & Sons (TVM, LLC)	8/15/2022 Culvert dig out	800.00
12/20/2022	Montano & Sons (TVM, LLC)	Cleanouts 10/14, 11/11, 11/25 plus 11/6 sand pil...	2,850.00
01/23/2023	Montano & Sons (TVM, LLC)	12/17/22 & 1/27/22 Two culvert dig outs/piled on ...	1,600.00
03/30/2023	Montano & Sons (TVM, LLC)	3/4/2023 brook cleanout Invoice #2062	800.00
Total Sheffield Brook pipe cleanouts			6,225.00
Roads Maintenance			
07/02/2022	Sign - Pro Inc.	Replacement damaged intersection road sign	377.23
07/06/2022	Ring's End, Inc.	4 gallons black paint for entrance gates + brush	207.44
07/08/2022	Whalen, Doug	Bleach cleaner for street signs	9.54
07/12/2022	Whalen, Doug	Street, beach, & gate signs cleaned	380.00
07/25/2022	Whalen, Doug	Reflective tape for gates	13.81
07/25/2022	Whalen, Doug	Reflective Tape for gates	13.81
07/25/2022	Richie Longo	Scraping and painting of OC & Breen entrance g...	1,200.00
08/16/2022	Richard Longo	Scraping & painting Gorton entrance gates 8/2022	480.00
08/24/2022	Whalen, Doug	Reflective tape, nuts, washers, & screws for gate ...	45.90
08/25/2022	Richard Longo	Scraping & Painting Brookside gate	510.00
09/09/2022	Whalen, Doug	6 entrance lamps' replacements	481.75
02/16/2023	Marc Peterson	1/3 \$740.01 Eversource replace 1 & remove 1 pole	246.67
03/05/2023	Tower Landscape & Design, LLC	2/28/23 Plowing roads of 3" of snow	413.44
03/05/2023	Tower Landscape & Design, LLC	2/28/23 Sanding/salting roads	210.00
04/29/2023	Montano & Sons (TVM, LLC)	Bobcat scraped sand-sand removed-roads swept.	250.00

OLD COLONY BEACH CLUB ASSOCIATION
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Date	Name	Memo	Paid Amount
06/10/2023	Whalen, Doug	White sealant to fill beach signs' holes	8.07
06/10/2023	Whalen, Doug	No lrrt turn signs	29.76
06/10/2023	Ring's End, Inc.	Yellow paint & materials for painting speed bumps	282.60
06/21/2023	Anthony's Property Services LLC	Street sweeping of road endings and Hartung Pla...	375.00
06/30/2023	Whalen, Doug	2 Do Not Enter signs	18.07
Total Roads Maintenance			5,553.09
Beach Maintenance			
07/03/2022	Anthony's Property Services LLC	Beach cleaning per contract - June	3,000.00
07/03/2022	Anthony's Property Services LLC	Removal of 2 large logs off beach	225.00
07/03/2022	Anthony's Property Services LLC	Fine sifting volley ball area due to construction de...	550.00
07/05/2022	Portland Fence Company	Fence cut down so neighbor able to open windows	650.00
07/08/2022	Whalen, Doug	Thimbles for swin line rope	159.47
07/08/2022	Whalen, Doug	Rope for swim line	254.07
07/08/2022	Whalen, Doug	Shackles for swim line	21.26
07/08/2022	Whalen, Doug	Gas for buoy pickup	53.55
07/12/2022	The Gilman Corporation	50 swim floats for swim line	750.00
07/25/2022	Whalen, Doug	Shackles & Floats for swim line	284.54
07/25/2022	Whalen, Doug	Rope for swim line	254.07
08/03/2022	Anthony's Property Services LLC	Beach cleaning per contract - July	5,000.00
08/03/2022	Anthony's Property Services LLC	Dug out sand golf cart area Breen	150.00
08/03/2022	Anthony's Property Services LLC	Beach cleaning contract - August	5,000.00
08/17/2022	Whalen, Doug	Swim line rope and supplies	302.67
08/19/2022	Scott Mitchell	Construction & installation jet ski line	250.00
08/19/2022	Scott Mitchell	Remove old south swim line construct & install n...	1,000.00
08/19/2022	Scott Mitchell	Remove old east end swim line construct & instal...	250.00
01/15/2023	Anthony's Property Services LLC	Relocate sand from end of roads and relocate pil...	400.00
05/17/2023	Anthony's Property Services LLC	Beach cleaning per contract - May, 2023	1,300.00
05/17/2023	Anthony's Property Services LLC	Beach Grading May, 2023	2,500.00
05/17/2023	Anthony's Property Services LLC	20 yd dumpster of logs	250.00
05/26/2023	Whalen, Doug	Jet Ski Moooring Permit	104.05
06/21/2023	Anthony's Property Services LLC	Beach cleaning per contract - June	3,000.00
06/21/2023	Anthony's Property Services LLC	Removal of extra sand from Breen and Gorton be...	325.00
06/28/2023	Anthony's Property Services LLC	Beach cleaning per contract - September, 2022	2,000.00
06/30/2023	Whalen, Doug	Paint for picnic table, eye hook & U-post	26.06
Total Beach Maintenance			28,059.74
Land Maintenance			
07/08/2022	Tower Landscape & Design, LLC	6/16/22 & 6/29/22 mowings per contract	375.00
07/08/2022	Tower Landscape & Design, LLC	6/13/22 Brookside trimming	90.00
07/28/2022	Tower Landscape & Design, LLC	7/25/2022 Brookside mowing per contract	90.00
08/03/2022	Tower Landscape & Design, LLC	7/14/22 & 7/28/22 mowings per contract	375.00
09/04/2022	Tower Landscape & Design, LLC	8/18/22 trimming only due to lack of rain this sum...	90.00
09/04/2022	Lester Webb	2 Summit 20-pack Mosquito Dunk	38.28
10/06/2022	Tower Landscape & Design, LLC	9/1/22 & 9/23/22 mowings per contract	375.00
11/14/2022	Tower Landscape & Design, LLC	11/12/22 mowing per contract	187.50
05/26/2023	Whalen, Doug	Plants	86.02
06/08/2023	Tower Landscape & Design, LLC	5/1/23, 5/10/23, & 5/26/23 mowings per contract	562.50
06/21/2023	Portland Fence Company	Repair fencing around vollyball area	1,250.00
Total Land Maintenance			3,519.30
Total Public Works			43,357.13
Recreation			
Recreation Other			
Book Boat			
07/08/2022	Whalen, Doug	U-post to brace Book Boat	7.88
07/10/2022	Tony Carbone	Reimbursement for Book Boat constrution supplies	281.49
Total Book Boat			289.37

OLD COLONY BEACH CLUB ASSOCIATION
2022-2023 Transaction Detail By Account
 July 2022 through June 2023

Date	Name	Memo	Paid Amount
Annual Summer Dinner			
02/28/2023	WT Rental and Services LLC	Tent, tables & chairs rental 50% deposit minus tax	2,041.70
02/28/2023	Diva and the Playboys	5 piece band with sound deposit for 7/15/2023	250.00
03/15/2023	Donald Mancini	Deposit for 7-15-23 dinner - Red Rock Tavern cat...	500.00
	Total Annual Summer Dinner		2,791.70
Recreation Miscellaneous			
05/26/2023	Whalen, Doug	Volleyball net	46.78
06/12/2023	Whalen, Doug	Volleyball tightener	19.12
06/30/2023	Whalen, Doug	Hardware for new volleyball net	16.77
06/30/2023	Whalen, Doug	A frames for beach	188.22
06/30/2023	Whalen, Doug	20 carousel tokens for 4th of July parade	20.00
06/30/2023	Whalen, Doug	Fourth of July banners	5.32
06/30/2023	Kristina Wilson	4th of July gift cards	10.00
06/30/2023	Kristina Wilson	4th of July fruit snacks, goldfish, candy, water + d...	49.54
	Total Recreation Miscellaneous		355.75
Breakfast			
06/12/2023	Whalen, Doug	Coffee & donuts 6/11/23	147.26
06/12/2023	Whalen, Doug	Water & orange juice 6/11/23	17.78
06/30/2023	Whalen, Doug	Breakfast water, deposit, & orange juice	17.78
	Total Breakfast		182.82
Movies on the Beach			
08/17/2022	Whalen, Doug	Angry Birds movie rental	4.44
	Total Movies on the Beach		4.44
Sand Castle			
07/29/2022	John Newson	150 ribbons for Sand Castle Contest	458.89
	Total Sand Castle		458.89
	Total Recreation Other		4,082.97
Fundraising Expense			
Merchandise			
07/13/2022	TSE Imprints LLC	Clothing order	684.00
08/17/2022	TSE Imprints LLC	Clothing order	799.75
09/04/2022	TSE Imprints LLC	Clothing	157.25
06/12/2023		Clothing	-293.52
06/24/2023	TSE Imprints LLC	Clothing order	1,419.75
	Total Merchandise		2,767.23
	Total Fundraising Expense		2,767.23
	Total Recreation		6,850.20
Taxes			
Property Taxes-Gorton Ave/Roads			
07/25/2022	Tax Collector, Town of Old Lyme	Taxes Old Colony Roads	199.76
07/25/2022	Tax Collector, Town of Old Lyme	Taxes 38 Gorton Avenue	797.60
07/25/2022	Tax Collector, Town of Old Lyme	Taxes 44 Gorton Avenue	121.98
	Total Property Taxes-Gorton Ave/Roads		1,119.34
	Total Taxes		1,119.34
	Total Expenses General Fund		132,155.66
TOTAL			202,330.42

OCBCA 2023 Fiscal Year Approved Budget with Actual Expenditures to 6/30/2023

	Actual FY 2019	Actual FY2020	Actual FY 2021	Actual FY 2022	Approved FY 2023	Actual 6/30/2023
Revenues						
Property Taxes + finance charges	144,033.74	144,300.59	163,615.26	189,782.14	186,300.00	190,609.93
Town of Old Lyme	8,700.00	8,645.00	8,550.00	8,677.00	8,550.00	9,014.00
Vendor Fees	500.00	500.00	500.00	1,300.00	1,300.00	1,300.00
Registrations	510.00	700.00	550.00	500.00	50.00	150.00
Reimbursement for Bank Charge		30.00		15.00		19.89
Gate Swipe Cards	315.00	370.00	275.00	315.00	100.00	223.00
Additional Beach Passes			70.00	80.00		30.00
Fines	20.00		142.24	41.20		70.00
Swim line repair payment						602.67
Beach construction debris repay						550.00
Sign damage payment	80.00			144.27		
Boat storage cost		100.00	100.00			
Beach Cleaning Donations			775.00	300.00		715.00
Federation 1/2 dues returned	289.50	289.50				
Federation donation for defibulator		1,500.00				
Funds returned payment error				4,520.76		
Interest Income General Funds	239.47	189.25	63.06	37.69	40.00	2,693.22
Interest Income Capital Accounts	180.73	126.22	46.48	24.23	20.00	1,714.67
Interest Income Loan Accounts			430.12	356.38	340.00	10,344.47
Webster General Obligation Note			796,250.00			
Old Lyme Shores 1/2 cost Sheffield Brook		2,360.75	4,356.50			3,437.50
Recreation	3,481.00	2,157.00				
Raffle	3,032.00	2,729.00				
Merchandise	1,720.00	2,400.00	573.00	2,732.00	200.00	1,838.00
Total Revenues	163,101.44	166,397.31	976,296.66	208,825.67	196,900.00	223,312.35
Expenditures General Fund						
Public Safety	27,112.73	34,942.65	38,513.83	31,486.31	39,000.00	39,426.04
Public Works	38,586.43	37,690.06	41,695.85	36,097.42	38,400.00	43,357.13
Insurance	5,718.00	5,955.00	5,287.32	6,195.32	6,500.00	6,826.76
General Administration	4,268.73	8,005.37	6,689.05	4,403.17	6,500.00	3,431.67
Payment Error				4,520.76		
Electricity	5,758.72	5,670.06	4,582.06	4,627.74	6,000.00	5,468.40
Fire Protection (Hydrants)	10,564.32	10,654.83	10,982.62	11,082.92	12,000.00	11,783.73
Recreation	8,368.42	4,211.33	306.28	826.78	4,000.00	4,082.97
Raffle	503.64	473.97				
Merchandise	1,117.00	3,242.50	860.97	2,775.37	1,200.00	2,767.23
Professional Fees	3,107.50	10,282.50	2,150.00	9,750.00	14,500.00	13,687.50
Donations	200.00	200.00	100.00	200.00	200.00	200.00
Bounced Check Bank Fee/Charge				15.00		4.89
Proprty Taxes	927.70	948.86	1,105.04	1,109.80	1,200.00	1,119.34
Subtotal	106,233.19	122,277.13	112,273.02	113,090.59	129,500.00	132,155.66
Contingency Fund Capital Account	16,000.00	8,000.00	47,000.00			
General Fund Expenditures after \$ transfer	122,233.19	130,277.13	159,273.02			
Capital Improvements/Expenditures						
WPCA	22,000.00					
Stormwater Study & Design		56,100.00	58,379.00			
Stormwater Project (Loan Funds)			25,702.89			
Stormwater Loan Interest + Principal			11,411.11	68,978.56	67,400.00	67,392.42
Wires for OCR beach pole placed underground						2,782.34
Fencing				3,393.00		
Border lot survey				340.00		
Subtotal	22,000.00	56,100.00	95,493.00	72,711.56	67,400.00	70,174.76
Total	128,233.19	178,377.13	207,766.02	185,802.15	196,900.00	202,330.42
Mill Rate	3.25	3.25	3.50	4.00	4.00	4.00
Profit/Loss	34,868.25	(11,979.82)	768,530.64	23,023.52		20,981.93

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2023

Jul '22 - Jun 23

General Fund Checking	27,799.76
General Fund MM Savings	188,425.03
Capital Fund MM Savings	120,514.80
Capital Loan MM Savings	<u>712,954.61</u>
Beginning Balance July 1, 2022	1,049,694.20

Ordinary Income/Expense

Income

Income Capital Fund

Interest Income Municipal C MM	1,695.60
Interest Income Municipal L MM	10,102.23
Interest Income - Loan Fund	242.24
Interest Income - Cap Fund	<u>19.07</u>

Total Income Capital Fund 12,059.14

Income General Fund

Interest Income Municipal G MM	2,667.60
Interest Income - Gen Fund	25.62
Property Taxes	190,226.88
Late Fee Income	383.05
Fundraiser	
Merchandise	<u>1,838.00</u>
Total Fundraiser	<u>1,838.00</u>

Miscellaneous Revenue

Beach construction debris repay	550.00
Swim line repair payment	602.67
Additional Beach Passes	30.00
Beach Cleaning Donations	715.00
Returned Check Charges	15.00
Bank Fee Reimbursement	4.89
OLS cost share Sheffield Brook	3,437.50
Fines	70.00
Vendor Fee	1,300.00
Registrations	150.00
Gate swipe cards	<u>223.00</u>

Total Miscellaneous Revenue 7,098.06

Town of Old Lyme 9,014.00

Total Income General Fund 211,253.21

Total Income 223,312.35

Gross Profit 223,312.35

Expense

Expenses Capital Projects Fund

Underground electric wires	2,782.34
Loan Principal Expense	43,519.49
Loan Interest Expense	<u>23,872.93</u>

Total Expenses Capital Projects Fund 70,174.76

Expenses General Fund

Bank Service Charges	4.89
Donations	200.00
Fire Protection	11,783.73

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2023

	<u>Jul '22 - Jun 23</u>
General & Administrative	
Copies and Reproductions	926.93
Bank Service Charge	15.00
Miscellaneous expense	39.00
Postage / Reg., Cert. Mail	268.29
Rental Fees	936.73
Officers Stipend	900.00
Supplies	345.72
Total General & Administrative	<u>3,431.67</u>
Insurance	6,826.76
Lighting	
Streetlights	4,792.13
Electricity for fence lock	676.27
Total Lighting	<u>5,468.40</u>
Professional Fees	
Accountant	10,000.00
Legal Fees	3,687.50
Total Professional Fees	<u>13,687.50</u>
Public Safety	
Cameras	4,378.56
Other	1,774.36
Guards	33,273.12
Total Public Safety	<u>39,426.04</u>
Public Works	
Sheffield Brook pipe cleanouts	6,225.00
Roads Maintenance	5,553.09
Beach Maintenance	28,059.74
Land Maintenance	3,519.30
Total Public Works	<u>43,357.13</u>
Recreation	
Recreation Other	
Book Boat	289.37
Annual Summer Dinner	2,791.70
Recreation Miscellaneous	355.75
Breakfast	182.82
Movies on the Beach	4.44
Sand Castle	458.89
Total Recreation Other	<u>4,082.97</u>
Fundraising Expense	
Merchandise	2,767.23
Total Fundraising Expense	<u>2,767.23</u>
Total Recreation	<u>6,850.20</u>
Taxes	
Property Taxes-Gorton Ave/Roads	1,119.34
Total Taxes	<u>1,119.34</u>
Total Expenses General Fund	<u>132,155.66</u>
Total Expense	<u>202,330.42</u>
Net Ordinary Income	<u>20,981.93</u>
Net Income	<u><u>20,981.93</u></u>

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

June 30, 2023

Jul '22 - Jun 23

2022 taxes paid in 2021	37.49
2023 taxes paid in 2022	52.88
Transfer to Capital Account per Budget	67,400.00
Transfer General Fund MM to Municipal General Fund MM	188,100.00
Transfer Capital Fund MM to Municipal Capital Fund MM	120,100.00
Transfer Capital Loan MM to Municipal Loan Fund MM	713,100.00
Transfer General Fund MM to Municipal General Fund MM	350.65
Transfer Capital Loan MM to Municipal Loan Fund MM	96.85

General Funds Checking	36,819.48
General Funds MM Savings	0.00
Capital Fund MM Savings	441.45
Capital Loan MM Savings	0.00
General Municipal MM	191,118.25
Capital Municipal MM	119,013.26
Capital Loan Municipal MM	723,299.08

Month End Balances per Bank Statements

General Fund Checking	43,891.32
General Fund MM Savings	0.00
Capital Fund MM Savings	441.45
Capital Loan MM Savings	0.00
General Municipal MM	191,118.25
Capital Municipal MM	120,962.26
Capital Loan Municipal MM	723,299.08

Outstanding Checks Not Cleared By Bank

General Fund Checking	7,071.84
General Fund MM Savings	0.00
Capital Fund MM Savings	0.00
Capital Loan MM Savings	0.00
General Municipal MM	0.00
Capital Municipal MM	1,949.00
Capital Loan Municipal MM	0.00

Bank Ending Balances After Uncleared Transaction Adjustment

			Ending Balances
General Fund Checking	36,819.48		0.00
General Fund MM Savings	0.00	account closed	0.00
Capital Fund MM Savings	441.45		0.00
Capital Loan MM Savings	0.00	account closed	0.00
Municipal General Fund MM	191,118.25		0.00
Municipal Capital Fund MM	119,013.26		0.00
Municipal Loan Fund MM	<u>723,299.08</u>		0.00

Ending Balance June 30, 2023 1,070,691.52

Prepared By: _____
Janet A. Montano, Treasurer