

**OLD COLONY BEACH CLUB ASSOCIATION  
WPCA  
APRIL 1, 2024**

**CALL TO ORDER:** The meeting was called to order at 6:35 pm.

**PRESENT:** Frank Noe, Bob Asal, Don Brodeur, Joe Cancelliere, Frank Nicotera, Nancy Zimmerman.

**ABSENT:** Steve Humes

**WPCA Alternates:** Donna Maselli, Marc Peterson

**GUEST:** Dimitri Tolchinsky, Harvey Schiller, Rich Wu, Ira Feigenbaum

**APPROVAL OF THE February 5, 2024 minutes:** A motion was made by Bob Asal & 2<sup>nd</sup> by Donna Maselli to approve the February 5, 2024. No discussion, none opposed. Motion passed.

**TREASURER'S REPORT:** Please the attached report from Don Brodeur. A motion was made by Frank Nicotera & 2<sup>nd</sup> my Bob Asal to approve the treasurer's report. No discussion, none opposed. Motion passed.

**Frank Noe that he had a meeting with the bond council that will put together the IFO (Interim Funding Obligation). The bond council is asking about the agreement that we have with New London and East Lyme. The question they are asking is if this is a loan and Don said that it should be and will be amortized over 20 years.**

**Clean Water Fund) & EPA (Environmental Protection Agency) Grant Funds:  
Our Sewer project will be funded by a 25% Clean Water Funding Grant (CWF) and  
25% Environmental Protection Agency (EPA) Grant as a Principal Forgivable Loan**

720-D Shared costs shown as stand alone	Old Colony Beach Assoc. 644-D
Current Resolution	13,000,000.00
Base Project Costs (BTPC): Est. design and construction	6,309,410.02
Less:	
Amount of Project (State) Grant: 25% per BTPC	1,577,352.51
*Amount of Principal Forgiveness: per BTPC	1,577,352.51
Total State Grant and PF Base only	3,154,705.01
Total Amount of Project Loan before Shared is parsed	3,154,705.01
<hr/>	
<b>720-D costs parsed by EDU</b>	
Base Project Costs (BTPC): Est. design and construction	6,309,410.02
Shared 720-D project costs parsed by EDU	4,693,932.66
(a) Total Prjobject Costs Base + Shared	11,003,342.68
Amount of Project (State) Grant: 25% per BTPC	1,577,352.51
*Amount of Princpal Forgiveness BTPC	1,577,352.51

Amount of Project (State) Grant: 25% 720 Shared parsed	1,173,483.16
Amount of Principal Forgiveness 720 Shared parsed	1,173,483.16
(b) Total State Grant and PF Base + Shared	5,501,671.34
Total Amount of Project Loan 720 Shared split by EDU (a-b)	5,501,671.34

**Bond Resolution:** We have to go for a new bond resolution and the bond resolution is \$13 million, but with the forgivable principle has to be included in the bond resolution. We have to add our share to the new bond resolution in June that will be inclusive of our internal which is the shoreline trunk line, the pump station and the 156 force main that goes to East Lyme. That came in at \$19 million. We will have to go for the bond resolution of \$30 million, but \$15 million will be forgivable, but this is just a projection. At the end of the construction all the beaches and the town of Old Lyme will have a PLO (Permanent Loan Obligation) and that's when everything will be pro rated share based on our EDU's. This will be discussed at the June, 2024 meeting.

**POND ROAD & SHARED TRUNK LINE:** The shoreline trunk line goes from Hartung to Portland Avenue to the pump station. Originally the CSA (Cost Sharing Agreement) read was that we all shared in the shoreline trunk line. Miami Beach states that they do not use the trunk line and that they want to be out of the equation for paying their share. They wanted to add their shoreline trunk line, which is Pond Road to the pump station and wanted us to participate. After the analysis was completed, the extra cost would be \$966,000.00 for the Pond Road. We agreed to taking them out of the Hartung trunk line and then we would have to pay an extra \$966,000.00 that the 3 beach would be obligated to, which would be about \$250,000.00 to our debt.

**UPDATE ON NEW LONDON BUY-IN:** We had a vote to agree to the new terms and they have agreed to them, but they want to be paid quarterly and not bi-annually. They went from 2% to 2.5%. All the WPCA's have agreed to take these terms.

**STORM DRAINS:** These will be taken out of the sewer project since there is no funding for it. We went out for a loan and we have \$800,000 for the storm drains. We want to move forward with the storm drains and Fuss & O'Neill is working on getting it out to bid. Because it doesn't have to be prevailing rate, we are hoping to have some savings. We are asking for 6 or 7 drains to be put in.

**POINT OF WOODS RT. 156 TRENCH:** The town's WPCA reached out to East Lyme and they have agreed that we can use their trench and we are still waiting on Point of Woods, but they are doing more blasting, so we will go parallel to Point of Woods trench and it would be savings of about \$1 million.

**OTHER BUSINESS:** Richard Wu introduced himself and his family. They bought 14 Purtil Avenue. Welcome to Richard and his family.

**PUBLIC COMMENT:** Ira Feigenbaum stated that he is very much in favor of the storm drains since the water accumulates in front of his house.

**NEXT MEETING:** The next meeting will be on Monday, May 6<sup>th</sup> at 6:30 pm. This will be a ZOOM meeting.

**ADJOURNMENT:** A motion was made by Frank Nicotera and 2<sup>nd</sup> by Don Brodeur to adjourn. The meeting was adjourned at 7:50 pm.

**Respectfully submitted,**

**Nancy Zimmerman, Secretary**

**Old Colony Beach Club Association - WPCA**  
**Treasurer's Report as of April 1, 2024**

**OCBCA WPCA Operating Acct**

<b>Checking Account Balance As of February 5, 2024</b>	<b>\$ <u><u>12,082.06</u></u></b>
<b>Deposits</b>	
*NO ACTIVITY*	\$ -
Total Deposits	-
<b>Disbursements</b>	
Nancy Zimmerman	27.50
<b>Total Disbursements</b>	<b>27.50</b>
<b>Checking Account Balance As of April 1, 2024</b>	<b>\$ <u><u>12,054.56</u></u></b>

**Tri Beach Infrastructure Share Acct**

<b>Checking Account Balance as of February 5, 2024</b>	<b>\$ <u><u>5,779.31</u></u></b>
<b>Deposits</b>	
2/7/24 - Old Lyme Beach Assoc. - Retainer Share for Fuss & O'Neill	\$ 3,000.00
2/21/24 - State of CT	173,127.15
<b>Total Deposits</b>	<b>\$ <u><u>176,127.15</u></u></b>
<b>Disbursements</b>	
2/16/24 - Shipman & Goodwin	\$ 4,500.00
3/1/24 - Fuss & O'Neill	173,127.15
<b>Total Disbursements</b>	<b>\$ <u><u>177,627.15</u></u></b>
<b>Checking Account Balance as of April 1, 2024</b>	<b>\$ <u><u>4,279.31</u></u></b>