

OLD COLONY BEACH CLUB ASSOCIATION

Treasurer's Report

September 6, 2025

Semi-annual Meeting

Jul 1 - Sep 6, 25

General Fund Checking 7032	25,789.53
Capital Fund MM Savings 7045	2,500.50
Municipal General Fund MM 3367	208,161.84
Municipal Capital Fund MM 3374	94,759.11
Municipal Loan Fund MM 3358	<u>731,303.38</u>
Beginning Balance July 1, 2025	1,062,514.36

Ordinary Income/Expense

Income

Income Capital Fund

OLS Ramboll Groin Repair	9,979.65
Interest Income Municipal C MM 3374	984.25
Interest Income Municipal L MM 3358	4,717.99
Interest Income - Cap Fund 7045	0.08

Total Income Capital Fund 15,681.97

Income General Fund

Interest Income Municipal G MM 3367	1,342.96
Property Taxes	201,462.31
Late Fee Income	55.24

Fundraiser

Recreation Raffle	3,887.00
Merchandise	148.00

Total Fundraiser 4,035.00

Miscellaneous Revenue

Donations	900.00
Additional Beach Passes	40.00
Beach Cleaning Donations	1,075.00
OLS cost share Sheffield Brook	175.00
Recreation Dinner	4,290.00
Fines	40.00
Registrations	300.00
Gate swipe cards	150.00

Total Miscellaneous Revenue 6,970.00

Town of Old Lyme 5,528.00

Total Income General Fund 219,393.51

Total Income 235,075.48

Gross Profit 235,075.48

Expense

Expenses Capital Projects Fund

Loan Interest Expense	
Loan Interest Expense Sept. 1st	10,098.79

Total Loan Interest Expense 10,098.79

Loan Principal Expense 47,902.04

Stormwater Project

Permits	803.94
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Total Stormwater Project 803.94

Total Expenses Capital Projects Fund 58,804.77

Expenses General Fund

Donations	900.00
Fire Protection	2,178.30

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General & Administrative	
Copies and Reproductions	772.26
Dues & Subscriptions	193.00
Postage / Reg., Cert. Mail	26.52
Rental Fees	1,061.00
Supplies	2.64
Total General & Administrative	<u>2,055.42</u>
Insurance	7,767.59
Lighting	
Streetlights	657.86
Electricity for fence lock	134.53
Total Lighting	<u>792.39</u>
Public Safety	
Security for Gates	1,227.93
Other	1,266.53
Guards	22,440.00
Total Public Safety	<u>24,934.46</u>
Public Works	
Beach Maintenance	12,250.00
Land Maintenance	3,400.00
Total Public Works	<u>15,650.00</u>
Recreation	
Recreation Other	
Christmas in July	2,565.61
4th of July Parade	15.49
Kids Beach Activity Crafts	116.59
Halloween in July	52.86
Annual Summer Dinner	8,767.62
Recreation Miscellaneous	10.62
Sand Castle	325.00
Total Recreation Other	<u>11,853.79</u>
Fundraising Expense	
Raffle	235.63
Total Fundraising Expense	<u>235.63</u>
Total Recreation	<u>12,089.42</u>
Taxes	
Property Taxes-Gorton Ave/Roads	1,259.78
Total Taxes	<u>1,259.78</u>
Total Expenses General Fund	<u>67,627.36</u>
Total Expense	<u>126,432.13</u>
Net Ordinary Income	<u>108,643.35</u>
Net Income	<u><u>108,643.35</u></u>
2025 taxes paid in 2024	27.70
2026 taxes paid in 2025	8.49
Transfer from Checking to Mun Capital 3374 per budget	20,000.00
Transfer from Checking to Mun Capital 3374 per budget	67,322.00
General Funds Checking 7032	88,871.51
Capital Fund MM Savings 7045	2,500.58
Municipal General Fund MM 3367	209,504.80
Municipal Capital Fund MM 3374	135,044.18
Municipal Capital Loan Fund MM 3358	735,217.43

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Jul 1 - Sep 6, 25

Online Balances September 6, 2025

General Fund Checking 7032	89,333.30
Capital Fund MM Savings 7045	2,500.58
Municipal General Fund MM 3367	209,504.80
Municipal Capital Fund MM 3374	135,044.18
Municipal Capital Loan Fund MM 3358	736,021.37

Outstanding Checks Not Cleared By Bank

General Fund Checking 7032	461.79
Capital Fund MM Savings 7045	0.00
Municipal General Fund MM 3367	0.00
Municipal Capital Fund MM 3374	0.00
Municipal Capital Loan Fund MM 3358	803.94

Bank Ending Balances After Uncleared Transaction Adjustment

General Fund Checking 7032	88,871.51
Capital Fund MM Savings 7045	2,500.58
Municipal General Fund MM 3367	209,504.80
Municipal Capital Fund MM 3374	135,044.18
Municipal Loan Fund MM 3358	<u>735,217.43</u>

Ending Balance September 6, 2025 1,171,138.50

Ending Balances

0.00
0.00
0.00
0.00
0.00

Prepared By: _____

Janet A. Montano, Treasurer

OCBCA 2026 Fiscal Year Budget with 9/6/2025 Actual

	Actual FY 2022	Actual FY 2023	Actual FY 2024	Actual 6/30/2025	Budget FY 2026	Actual 9/6/2025
Revenues						
Property Taxes + finance charges	189,782.14	190,609.93	190,507.40	191,688.93	205,800.00	201,517.55
Town of Old Lyme	8,677.00	9,014.00	8,419.00	10,415.00	10,904.00	5,528.00
Vendor Fees	1,300.00	1,300.00	1,300.00	800.00	850.00	
Registrations	500.00	150.00	250.00	250.00	100.00	300.00
Reimbursement for Bank Charge	15.00	19.89	10.00			
Gate Swipe Cards	315.00	223.00	267.00	215.00	100.00	150.00
Additional Beach Passes	80.00	30.00	200.00	180.00		40.00
Fines	41.20	70.00	60.00	20.00		40.00
Web Site overpayment returned				99.00		
Frontier Communications Rebate				100.00		
Zodiac boat sale			315.00			
Swim line repair payment		602.67				
Beach construction debris repay		550.00				
Sign damage payment	144.27					
Donations				118.90		900.00
Beach Cleaning Donations	300.00	715.00				1,075.00
Deposit error funds returned	4,520.76			4,060.00		
Interest Income General Fund	37.69	2,693.22	8,873.97	8,169.62	6,000.00	1,342.96
Interest Income Capital Accounts	24.23	1,714.67	6,461.03	5,803.02	4,500.00	984.33
Interest Income Loan Account	356.38	10,344.47	31,880.17	28,751.88	16,000.00	4,717.99
Public Works OLS Sheffield Brook cost share		3,437.50	800.00	1,400.00		175.00
OLS share Ramboll Sheffield Brook repair						9,979.65
Recreation Dinner			6,580.00	4,835.00	5,000.00	4,290.00
Raffle			2,615.00	2,383.00	2,000.00	3,887.00
Merchandise	2,732.00	1,838.00	1,644.00	1,286.00	500.00	148.00
Total Revenues	208,825.67	223,312.35	260,182.57	260,575.35	251,754.00	235,075.48
Expenditures General Fund						
Public Safety	31,486.31	39,426.04	42,453.97	50,559.29	48,000.00	24,934.46
Public Works	36,097.42	43,357.13	44,990.65	41,663.44	45,000.00	15,650.00
Insurance	6,195.32	6,826.76	7,194.92	8,199.92	9,000.00	7,767.59
General Administration	4,403.17	3,431.67	5,349.76	5,806.77	7,000.00	2,055.42
Deposit error funds returned	4,520.76			4,060.00		
Electricity	4,627.74	5,468.40	5,279.56	5,029.03	7,000.00	792.39
Fire Protection (Hydrants)	11,082.92	11,783.73	11,478.74	12,137.01	14,000.00	2,178.30
Recreation including Dinner	826.78	4,082.97	10,489.93	11,539.94	14,950.00	11,853.79
Raffle			152.90	278.57	200.00	235.63
Merchandise	2,775.37	2,767.23	558.00	2,077.37	4,000.00	
Professional Fees	9,750.00	13,687.50	10,000.00	500.00	14,000.00	
Donations	200.00	200.00	100.00			900.00
Bounced Tax Check Bank Fee/Charge	15.00	4.89	10.00			
Property Taxes	1,109.80	1,119.34	1,119.34	1,162.18	1,282.00	1,259.78
Subtotal	113,090.59	132,155.66	139,177.77	143,013.52	164,432.00	67,627.36
Contingency Fund Capital Account			15,000.00	10,000.00	20,000.00	20,000.00
Capital Improvements/Expenditures						
Stormwater Loan Interest + Principal	68,978.56	67,392.42	67,369.44	67,345.71	67,322.00	58,000.83
Wires for OCR beach pole placed underground		2,782.34				
Security Cameras				2,100.00		
Sheffield Brook Project (Ramboll)			4,875.00			
Bank fee			10.00			
Fencing	3,393.00					
Border lot survey	340.00					
Subtotal	72,711.56	70,174.76	72,254.44	69,445.71	67,322.00	58,000.83
Total	185,802.15	202,330.42	211,432.21	212,459.23	251,754.00	125,628.19
Mill Rate	4.00	4.00	4.00	4.00	2.45	2.45
Profit/Loss	23,023.52	20,981.93	48,750.36	48,116.12		
Grain Repair Capital Fund Contingency Expense				47,000.00		
Swim Lines Capital Fund Contingency Expense				4,725.00		
Stormwater Project (Loan Funds)			49,408.72	3,969.03		803.94
Total Loan & Contingency Funds			49,408.72	55,694.03		803.94
Total Expenditures			260,840.93	268,153.26		126,432.13

OLD COLONY BEACH CLUB ASSOCIATION
2024-2025 Transaction Detail By Account
July 1 through September 6, 2025

Date	Name	Memo	Paid Amount
Expenses Capital Projects Fund			
Loan Interest Expense			
Loan Interest Expense Sept. 1st			
09/03/2025	Webster Bank Loan	Loan Interest	10,098.79
	Total Loan Interest Expense Sept. 1st		10,098.79
	Total Loan Interest Expense		10,098.79
Loan Principal Expense			
09/03/2025	Webster Bank Loan	Loan Principal	47,902.04
	Total Loan Principal Expense		47,902.04
Stormwater Project			
Permits			
09/03/2025	Dept of Energy & Environmental Protec...	Permit: Structures Dredging and Fill Application ...	803.94
	Total Permits		803.94
	Total Stormwater Project		803.94
	Total Expenses Capital Projects Fund		58,804.77
Expenses General Fund			
Donations			
07/17/2025	Whalen, Doug	Hetal & Shivani Patel raffle donation	900.00
	Total Donations		900.00
Fire Protection			
07/11/2025	CT Water	Hydrants	1,089.15
08/09/2025	CT Water	Hydrants	1,089.15
	Total Fire Protection		2,178.30
General & Administrative			
Copies and Reproductions			
07/12/2025	Office Express	Guard supplies \$29.75 & packet covers \$7.98	37.73
07/12/2025	Office Express	Car passes	213.97
07/12/2025	Office Express	Dinner tickets	42.67
07/12/2025	Office Express	Welcome packages	99.40
07/12/2025	Office Express	Recreation flyer	4.20
09/02/2025	Office Express	8/1/2025-8/31/2025 Statement	374.29
	Total Copies and Reproductions		772.26
Dues & Subscriptions			
07/17/2025	Federation of Old Lyme Beaches	FY 2026 Dues	193.00
	Total Dues & Subscriptions		193.00
Postage / Reg., Cert. Mail			
08/05/2025	Whalen, Doug	34 seventy-eight cent stamps to mail donation re...	26.52
	Total Postage / Reg., Cert. Mail		26.52
Rental Fees			
08/16/2025	Sound View Beach Association, Inc.	9/6/25 semiannual meeting rental space	65.00
09/02/2025	CubeSmart	Storage rental 9/1/2025-8/31/2026	996.00
	Total Rental Fees		1,061.00
Supplies			
07/29/2025	Whalen, Doug	Envelopes	2.64
	Total Supplies		2.64
	Total General & Administrative		2,055.42

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2024-2025 Transaction Detail By Account
July 1 through September 6, 2025

Date	Name	Memo	Paid Amount
Insurance			
09/02/2025	Brown & Brown Insurance Services, Inc.	Directors and Officers policy	3,409.00
09/02/2025	Brown & Brown Insurance Services, Inc.	Umbrella policy	1,373.00
09/02/2025	Brown & Brown Insurance Services, Inc.	Package	2,722.92
09/02/2025	Brown & Brown Insurance Services, Inc.	Fee	262.67
Total Insurance			7,767.59
Lighting			
Streetlights			
07/18/2025	Eversource	Streetlights	326.42
08/14/2025	Eversource	Streetlights	331.44
Total Streetlights			657.86
Electricity for fence lock			
07/11/2025	Eversource	Gate lock & shed	63.71
08/09/2025	Eversource	Gate lock & shed	70.82
Total Electricity for fence lock			134.53
Total Lighting			792.39
Public Safety			
Security for Gates			
07/02/2025	Frontier Communications	Brookside Cameras' Internet	89.99
07/22/2025	Frontier Communications	Hartung Gate camera internet	89.99
07/22/2025	Frontier Communications	Broughel gate internet	44.99
08/01/2025	Frontier Communications	Brookside Cameras' Internet	89.99
08/20/2025	Frontier Communications	Hartung Gate camera internet	89.99
08/20/2025	Frontier Communications	Broughel gate internet	44.99
08/26/2025	DuBaldo Security Systems, Inc.	Access Device Hosting 9/1/2025-8/31/2026	288.00
08/26/2025	DuBaldo Security Systems, Inc.	100 gate access cards	400.00
09/03/2025	Frontier Communications	Brookside Cameras' Internet	89.99
Total Security for Gates			1,227.93
Other			
07/06/2025	Sign - Pro Inc.	Balance due for Windshield Decals	267.63
07/11/2025	Whalen, Doug	Dump fee guard chair	5.00
07/18/2025	Janskys Rubbish	6/1/25-6/30/25 potty service	125.00
07/18/2025	Whalen, Doug	Bike locks for gate	8.49
08/01/2025	Sign - Pro Inc.	9 License Plates	297.91
08/05/2025	Whalen, Doug	2 golf cart tires with rims	106.32
08/05/2025	Whalen, Doug	payment to replace tires on golf cart	50.00
08/05/2025	Old Lyme Hardware	Hardware to fix volleyball net	17.29
08/13/2025	Janskys Rubbish	Potty service 7/1/25-7/31/25	125.00
08/16/2025	Whalen, Doug	600 lamination pouches	149.69
08/16/2025	Whalen, Doug	500 beach pass clips	74.15
08/16/2025	Whalen, Doug	Guard phone	40.05
Total Other			1,266.53
Guards			
07/18/2025	USA Security Services Corporation	Guards 6/30/25-7/6/25 (176 hrs reg + 36 hrs holid...	6,900.00
07/18/2025	USA Security Services Corporation	Guards 7/11/25-7/13/25 (72 hrs reg)	2,160.00
07/24/2025	USA Security Services Corporation	Guards 7/17/25-7/20/25 (80 hrs reg)	2,400.00
07/30/2025	USA Security Services Corporation	Guards 7/21/25-7/27/25 (80 hrs reg)	2,400.00
08/09/2025	USA Security Services Corporation	Guards 7/28/25-8/3/25 (67 hrs reg)	2,010.00
08/13/2025	USA Security Services Corporation	Guards 8/8/25-8/11/25 (77 hrs reg)	2,310.00
08/21/2025	USA Security Services Corporation	Guards 8/14/25-8/17/25 (71 hrs reg)	2,130.00
08/26/2025	USA Security Services Corporation	Guards 8/21/25-8/24/25 (71 hrs reg)	2,130.00
Total Guards			22,440.00
Total Public Safety			24,934.46

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July 1 through September 6, 2025

Date	Name	Memo	Paid Amount
Public Works			
Beach Maintenance			
07/18/2025	Anthony's Property Services LLC	Beach cleaning per contract - June	2,000.00
07/18/2025	Anthony's Property Services LLC	Beach cleaning per contract - July	5,000.00
07/18/2025	Anthony's Property Services LLC	July 4th dump run	250.00
08/21/2025	Anthony's Property Services LLC	Beach cleaning per contract - August	5,000.00
Total Beach Maintenance			12,250.00
Land Maintenance			
07/24/2025	Tower Landscape & Design, LLC	Cleaned up flower bed by Gorton security booth	500.00
07/26/2025	All Habitat Services LLC	2025 Early Season Herbicide Application	1,125.00
07/26/2025	All Habitat Services LLC	2025 Mid-Season Herbicide Application	1,125.00
08/01/2025	Tower Landscape & Design, LLC	7/3/25, 7/16/25, &7/30/25 mowings per contract	562.50
09/02/2025	Tower Landscape & Design, LLC	8/28/25 mowing per contract because \$100.00 cr...	87.50
Total Land Maintenance			3,400.00
Total Public Works			15,650.00
Recreation			
Recreation Other			
Christmas in July			
07/17/2025	WT Rental and Services LLC	Shared expense tent, tables, & chairs 7/26/2025	2,298.62
07/24/2025	Dave Gallo	DJ for Christmas in July	250.00
07/29/2025	Whalen, Doug	Water	16.99
Total Christmas in July			2,565.61
4th of July Parade			
07/18/2025	Whalen, Doug	10 carousel tokens	12.50
08/13/2025	Whalen, Doug	Ice for water	2.99
Total 4th of July Parade			15.49
Kids Beach Activity Crafts			
08/05/2025	Kristina Wilson	16 safety sizzors & 4 packs of Beach Ball Craft Ti...	68.75
08/13/2025	Kristina Wilson	Slap bracelets	26.58
08/13/2025	Kristina Wilson	Markers	21.26
Total Kids Beach Activity Crafts			116.59
Halloween in July			
08/13/2025	Whalen, Doug	Treats for the parade	52.86
Total Halloween in July			52.86
Annual Summer Dinner			
07/17/2025	Red Rock Tavern	90th Anniversary dinner food	6,452.00
07/17/2025	WT Rental and Services LLC	Shared expense tent, tables, & chairs 7/19/2025	2,298.63
07/29/2025	Whalen, Doug	Water	16.99
Total Annual Summer Dinner			8,767.62
Recreation Miscellaneous			
07/18/2025	Whalen, Doug	Adapter for microphone	10.62
Total Recreation Miscellaneous			10.62
Sand Castle			
07/17/2025	Congregation Beth El	30 ice cream coupons x \$5.00	150.00
08/20/2025	Congregation Beth El	35 ice cream coupons @ \$5.00 each	175.00
Total Sand Castle			325.00
Total Recreation Other			11,853.79

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Date	Name	Memo	Paid Amount
Fundraising Expense			
Raffle			
07/11/2025	Whalen, Doug	14 acrylic sign holders	29.85
07/11/2025	Whalen, Doug	20 deli cups for tickets	12.75
07/11/2025	Whalen, Doug	box envelopes	2.48
07/11/2025	Whalen, Doug	raffle tickets	34.32
07/11/2025	Whalen, Doug	bicycle	67.00
07/18/2025	Whalen, Doug	Containers for raffle	6.00
07/18/2025	Whalen, Doug	10 carousel tokens	12.50
07/18/2025	Whalen, Doug	Containers for tickets	1.60
07/29/2025	Whalen, Doug	Poster boards	5.32
08/13/2025	Whalen, Doug	Raffle prizes	63.81
	Total Raffle		235.63
	Total Fundraising Expense		235.63
	Total Recreation		12,089.42
Taxes			
Property Taxes-Gorton Ave/Roads			
07/24/2025	Town of Old Lyme	38 Gorton Avenue	954.00
07/24/2025	Town of Old Lyme	44 Gorton Avenue	139.90
07/24/2025	Town of Old Lyme	Old Colony Roads	165.88
	Total Property Taxes-Gorton Ave/Roads		1,259.78
	Total Taxes		1,259.78
	Total Expenses General Fund		67,627.36
TOTAL			126,432.13