

Treasurer's Summary
Board of Directors Meeting
September 19,2026

Aug-26

Balance july 1,2025	1,087,880.64
Income:	221,412.06
Expenses:	<u>78,957.95</u>
Net Income	142,454.11
 Balance as of August 31, 2026	 <u>1,230,334.75</u>

Account Balances as of August 31, 2026

General Fund Checking 7032	54,220.06
Municipal General Fund MM 3	218,916.70
Municipal Capital Fund MM 33	216,772.96
Municipal Loan Fund MM 335	740,425.03
	<u>1,230,334.75</u>

Old Colony Beach Club Association Budget
August 31, 2026

	Actual FY 2023	Actual FY 2024	Actual 6/30/2025	Actual 6/30/2026	Budget 2027	Actual 8/31/2026
Revenues						
Property Taxes + finance charges	190,609.93	190,507.40	191,688.93	206,116.52	204,533.00	199,858.60
Town of Old Lyme	9,014.00	8,419.00	10,415.00	11,056.00	13,742.00	13,742.00
Vendor Fees	1,300.00	1,300.00	800.00		850.00	800.00
Registrations	150.00	250.00	250.00	300.00	100.00	170.00
Reimbursement for Bank Charge	19.89	10.00				
Gate Swipe Cards	223.00	267.00	215.00	150.00		235.00
Additional Beach Passes	30.00	200.00	180.00	40.00	100.00	30.00
Fines	70.00	60.00	20.00	40.00		
Web Site overpayment returned			99.00			
Frontier Communications Rebate			100.00			
Zodiac boat sale		315.00				
Swim line repair payment	602.67					
Beach construction debris repay	550.00					
Sign damage payment						
Donations			118.90	900.00		200.00
Beach Cleaning Donations	715.00			1,725.00		
Deposit error funds returned			4,060.00			
Interest Income General Fund	2,693.22	8,873.97	8,169.62	7,097.40	6,500.00	1,156.94
Interest Income Capital Accounts	1,714.67	6,461.03	5,803.02	4,608.44	5,000.00	953.77
Interest Income Loan Account	10,344.47	31,880.17	28,751.88	24,769.21	16,267.00	3,926.75
Public Works OLS Sheffield Brook cost share	3,437.50	800.00	1,400.00	1,375.00		
OLS share Ramboll Sheffield Brook repair				12,447.85		
Recreation Dinner		6,580.00	4,835.00	4,290.00		
Raffle		2,615.00	2,383.00	3,887.00		
Reimbursement for fence damage from Insurance				3,600.00		
Merchandise	1,838.00	1,644.00	1,286.00	148.00	500.00	339.00
Total Revenues	223,312.35	260,182.57	260,575.35	282,550.42	247,592.00	221,412.06
Expenditures General Fund						
Public Safety	39,426.04	42,453.97	50,559.29	45,252.52	47,000.00	29,569.20
Public Works	43,357.13	44,990.65	41,663.44	48,959.83	45,500.00	23,689.81
Insurance	6,826.76	7,194.92	8,199.92	7,767.59	9,000.00	9,167.20
General Administration	3,431.67	5,349.76	5,806.77	12,467.27	6,838.00	1,310.74
Deposit error funds returned			4,060.00			
Electricity	5,468.40	5,279.56	5,029.03	4,503.11	7,000.00	766.64
Fire Protection (Hydrants)	11,783.73	11,478.74	12,137.01	13,376.70	14,000.00	2,330.46
Recreation including Dinner	4,082.97	10,489.93	11,539.94	14,318.41	10,450.00	9,289.25
Raffle		152.90	278.57	235.63	200.00	
Merchandise	2,767.23	558.00	2,077.37		4,000.00	
Professional Fees	13,687.50	10,000.00	500.00	21,562.50	15,000.00	
Donations	200.00	100.00		900.00		
Bounced Tax Check Bank Fee/Charge/Reconciliation	4.89	10.00				
Property Taxes	1,119.34	1,119.34	1,162.18	1,259.78	1,282.00	1,308.70
Subtotal	132,155.66	139,177.77	143,013.52	170,603.34	160,270.00	77,432.00
Contingency Fund Capital Account		15,000.00	10,000.00	20,000.00	20,000.00	
Capital Improvements/Expenditures						
Stormwater Loan Interest + Principal	67,392.42	67,369.44	67,345.71	66,648.08	67,322.00	673.32
Wires for OCR beach pole placed underground	2,782.34					
Security Cameras			2,100.00			
Sheffield Brook Project (Ramboll)		4,875.00		6,977.00		
Bank fee/reconciliation adjustment		10.00		339.20		
Fencing						
New Bullentin Boards for the beach (2)						850.78
Stormwater Study				11,793.37		
Permit				803.94		
Subtotal	70,174.76	72,254.44	69,445.71	86,561.59	87,322.00	1,524.10
Total	202,330.42	211,432.21	212,459.23	257,164.93	247,592.00	
Mill Rate	4.00	4.00	4.00	2.45	2.45	
Profit/Loss	20,981.93	48,750.36	48,116.12			
Groin Repair Capital Fund Contingency Expense			47,000.00			
Swim Lines Capital Fund Contingency Expense			4,725.00			
Stormwater Project (Loan Funds)		49,408.72	3,969.03			
Total Loan & Contingency Funds		49,408.72	55,694.03	-		
Total Expenditures		260,840.93	268,153.26	257,164.93	247,592.00	78,957.95

OLD COLONY BEACH CLUB ASSOCIATION
2026-2027 Transaction Detail By Account
 July through August 2026

Date	Name	Memo	Paid Amount
Reconciliation Discrepancies er			
07/31/2026		Balance Adjustment	1.85
	Total Reconciliation Discrepancies er		1.85
Expenses Capital Projects Fund			
Loan Interest Expense			
Loan interest expense March 1st			
08/18/2026	Webster Bank Loan	Remainder of interest payment for 3/26	673.32
	Total Loan interest expense March 1st		673.32
	Total Loan Interest Expense		673.32
Signage			
08/26/2026	Whalen, Doug	Two new bullentin boards	850.78
	Total Signage		850.78
	Total Expenses Capital Projects Fund		1,524.10
Expenses General Fund			
Fire Protection			
07/08/2026	CT Water	Fire Protection Hydrants	1,165.23
08/10/2026	CT Water	Hydrants	1,165.23
	Total Fire Protection		2,330.46
General & Administrative			
Bank Service Charge			
08/28/2026	Brown & Brown Insurance Services, Inc.	ACH fee	8.00
	Total Bank Service Charge		8.00
Postage / Reg., Cert. Mail			
07/07/2026	DuBaldo, Megan	Stamps to send out tax bills	88.00
08/17/2026	Tony Camelleri	Postage for mailings	11.91
	Total Postage / Reg., Cert. Mail		99.91
Rental Fees			
08/13/2026	CubeSmart	Annual Rental of Storage Unit	1,164.00
	Total Rental Fees		1,164.00
Supplies			
07/06/2026	Whalen, Doug	Lamination for beach passes	38.83
	Total Supplies		38.83
	Total General & Administrative		1,310.74

OLD COLONY BEACH CLUB ASSOCIATION
2026-2027 Transaction Detail By Account
 July through August 2026

Date	Name	Memo	Paid Amount
Insurance			
08/28/2026	Brown & Brown Insurance Services, Inc.	Insurance Renewal for 9/1/26-9/1/97	9,167.20
	Total Insurance		9,167.20
Lighting			
Streetlights			
07/06/2026	Eversource	Streetlights	317.22
08/07/2026	Eversource	Streetlights	321.49
	Total Streetlights		638.71
Electricity for fence lock			
07/10/2026	Eversource	Gate lock & shed	65.44
08/07/2026	Eversource	Gate lock & shed	62.49
	Total Electricity for fence lock		127.93
	Total Lighting		766.64
Public Safety			
Security for Gates			
07/06/2026	Frontier Communications	Brookside Cameras' Internet	89.99
07/22/2026	Frontier Communications	Hartung Gate camera internet	89.99
07/22/2026	Frontier Communications	Broughel gate internet	64.99
08/31/2026	Frontier Communications	Hartung Gate camera internet	89.99
08/31/2026	Frontier Communications	Brookside Cameras' Internet	89.99
08/31/2026	Frontier Communications	Broughel gate internet	64.99
	Total Security for Gates		489.94
Cameras			
08/26/2026	D. DuBaldo Electric Co. LLC	Access Device hosting of security cameras	288.00
	Total Cameras		288.00
Other			
07/06/2026	Whalen, Doug	Tire for golf card	20.00
07/06/2026	Whalen, Doug	Battery for Guard's golf cart	192.99
07/06/2026	Whalen, Doug	Battery for Guard's golf cart	179.72
07/06/2026	Whalen, Doug	Parts for batteries on golf carts for guards	44.64
07/10/2026	Janskys Rubbish	Porta Potty June 2026	125.00
07/20/2026	Whalen, Doug	Charger for guard phone	5.31
07/25/2026	Sign - Pro Inc.	Reflective OCBCA window stickers	417.04
08/04/2026	Sign - Pro Inc.	100 Car Decals	266.73
08/06/2026	Old Lyme Hardware	Trash cans and bags for Security Gaurds	28.58
08/07/2026	Janskys Rubbish	Porta Potty for Security Guards	125.00
	Total Other		1,405.01

OLD COLONY BEACH CLUB ASSOCIATION
2026-2027 Transaction Detail By Account
 July through August 2026

Date	Name	Memo	Paid Amount
Guards			
07/07/2026	USA Security Services Corporation	6/29-7/5 security	6,375.00
07/22/2026	Safety First LLC	Security Gaurds 7/5 - 7/19	7,919.25
07/29/2026	Safety First LLC	Security 7/19 - 7/20	2,530.00
08/04/2026	Safety First LLC	Security Guards 7/27 - 8/03	2,530.00
08/13/2026	Safety First LLC	Security Guards 8/3 - 8/9	2,530.00
08/17/2026	Safety First LLC	Gaurds 8/10 - 8/16	2,530.00
08/25/2026	Safety First LLC	Security Guards 8/22 - 8/23	1,156.00
08/31/2026	Safety First LLC	Guards 8/24-8/30	1,816.00
Total Guards			27,386.25
Total Public Safety			29,569.20
Public Works			
Fence Repair			
07/22/2026	F & S Ironworks, Inc.	Final Payment for Fence Repair by Church	1,800.00
Total Fence Repair			1,800.00
Beach Repair			
07/06/2026	Whalen, Doug	Nuts, bolts and seed for beach repairs	13.47
Total Beach Repair			13.47
Beach Maintenance			
07/14/2026	Anthony's Property Services LLC	June Cleaning	2,000.00
07/14/2026	Anthony's Property Services LLC	July Cleaning	6,000.00
07/14/2026	Anthony's Property Services LLC	3% Fuel Surcharge based on contract	240.00
07/29/2026	Sign - Pro Inc.	new rule for beaches signs	463.81
08/10/2026	Anthony's Property Services LLC	August Beach Cleaning	6,000.00
08/10/2026	Anthony's Property Services LLC	3% fuel charge	180.00
Total Beach Maintenance			14,883.81
Land Maintenance			
07/06/2026	Tower Landscape & Design, LLC	June mowing per contract	881.25
07/07/2026	Whalen, Doug	Town Dump disgarding tire and other items aban...	14.80
07/22/2026	TVM, LLC	Additional Golf Cart Parking soil	3,830.00
07/24/2026	All Habitat Services LLC	Mid season herbicide application	1,500.00
07/29/2026	Tower Landscape & Design, LLC	Lawn mowing 7/10 and 7/23	375.00
08/17/2026	Tony Camelleri	Du,mp runs	16.48
08/25/2026	Tower Landscape & Design, LLC	Lawn Moving 8/5 and 8/20	375.00
Total Land Maintenance			6,992.53
Total Public Works			23,689.81

OLD COLONY BEACH CLUB ASSOCIATION
2026-2027 Transaction Detail By Account
 July through August 2026

Date	Name	Memo	Paid Amount
Recreation			
Recreation Other			
Christmas in July			
07/20/2026	Whalen, Doug	Bullentin board dump run	8.00
07/22/2026	Dave Gallo	DJ for Christmas on the beach	250.00
	Total Christmas in July		258.00
4th of July Parade			
07/06/2026	Whalen, Doug	Fourth of July Carousel tokens	15.00
07/22/2026	Kristina Wilson	Gift card for award for 7/4	20.00
	Total 4th of July Parade		35.00
Kids Beach Activity Crafts			
08/10/2026	Elan Financials	Craft activities for kids on the beach activity	99.28
08/28/2026	Congregation Beth El	32 tickets redeemed at ice cream social awarded...	160.00
	Total Kids Beach Activity Crafts		259.28
Annual Summer Dinner			
07/07/2026	WT Rental and Services LLC	tent rental and chairs and tables	3,000.00
07/07/2026	WT Rental and Services LLC	tent rental and chairs and tables	1,719.98
07/20/2026	Jukebox Radio/Larry Bamundo	Final Payment for Band for Beach Social	750.00
07/20/2026	Whalen, Doug	Ripties for tent sides	8.48
07/20/2026	Whalen, Doug	Tarps for tent	34.01
	Total Annual Summer Dinner		5,512.47
Wine & Cheese			
07/22/2026	Tony Gabriel	DJ for tent social	250.00
08/10/2026	Elan Financials	Appetizers and paper goods for 7/23 drinks on be...	187.33
	Total Wine & Cheese		437.33
Refreshments meeting & Breakfas			
07/06/2026	Whalen, Doug	Juice for meeting	14.18
	Total Refreshments meeting & Breakfas		14.18
Movies on the Beach			
07/06/2026	Whalen, Doug	New projector for movie's on beach	342.44
07/20/2026	Whalen, Doug	Speakers for movies on the beach	212.69
07/20/2026	Gehrig Turck	Stipend for Movies on the Beach set up and admi...	35.00
07/22/2026	Gehrig Turck	Movies on the beach 724	35.00
07/29/2026	Gehrig Turck	administrating movie on beach	35.00
08/13/2026	Gehrig Turck	stipend for assisting with movies on the beach	35.00
	Total Movies on the Beach		695.13

OLD COLONY BEACH CLUB ASSOCIATION
2026-2027 Transaction Detail By Account
 July through August 2026

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
	Sand Castle		
07/07/2026	Whalen, Doug	Sandcastle Ribbons	292.99
	Total Sand Castle		292.99
	Recreation Other - Other		
07/07/2026	Old Lyme Hardware	New Volleyball net	9.48
07/20/2026	Elite Remodeling	material and installation of new bullentin board on...	450.00
08/13/2026	Elite Remodeling	materials and installations of two bullentin boards...	900.00
	Total Recreation Other - Other		1,359.48
	Total Recreation Other		8,863.86
	Recreation Miscellaneous		
07/07/2026	Whalen, Doug	New Bullentin Board for Breen Ave	425.39
	Total Recreation Miscellaneous		425.39
	Total Recreation		9,289.25
	Taxes		
07/10/2026	Tax Collector, Town of Old Lyme	Lots 3709,3710,3711	1,308.70
	Total Taxes		1,308.70
	Total Expenses General Fund		77,432.00
TOTAL			78,957.95